

March 27, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')- Upgrade in Credit Rating:

Pursuant to the provisions of Regulations 30 and 55 (read with Schedule III) of the SEBI Listing Regulations, we wish to inform you that ICRA Limited, the Credit Rating Agency, has taken the following rating actions:

Instrument Type	Rating	Outlook	Rating Action
Bank Term loans	[ICRA]AA-	Stable	Upgraded
Non-Convertible Debentures	[ICRA]AA-	Stable	Upgraded
Subordinated Debt	[ICRA]AA-	Stable	Assigned
Commercial Paper	[ICRA]A1+	-	Reaffirmed

Request you to take this intimation on record.

This is for your information.

Thanking you,

Yours' Truly
For CreditAccess Grameen Limited

M. J. Mahadev Prakash
Company Secretary & Chief Compliance Officer