

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190



January 7, 2023

**To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 401001**

**To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051**

Script Code: 532411

NSE Symbol: VISESINFO

Subject: Disclosure of defaults on payment of interest /repayment of principal amount on loans from banks & financial institutions for the quarter ended 31st December, 2022, pursuant to SEBI Circular no: SEBI/HO/CED/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir /Ma'am,

Pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019, we are attaching herewith statement of defaults in payment of interest / repayment of principal amount on loans / Financial Assistance including revolving facilities from banks & financial institutions in the specified format for the quarter ended December 31, 2022.

Further above disclosure is also available on the Company's website <http://www.mpsinfotec.com/quarterly.html>

Kindly take the same on records.

Thanking you,

Yours faithfully,
For MPS Infotecnics Limited

GARIMA
SINGH

Digitally signed by
GARIMA SINGH
Date: 2023.01.06
17:07:33 +05'30'

**Garima Singh
Company Secretary**

**Regd. Office : 703, Arunachal Building,
19, Barakhamba Road, New Delhi-1
Ph.: 011-43571044, Fax: 011-43571047
E-mail : info@mpsinfotech.com**

Disclosures in respect of loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days for the quarter ended 31st December, 2022 pursuant to SEBI Circular bearing no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019

ANNEXURE A (QUARTERLY DISCLOSURE)

| S. No. | Particulars | Amount (INR in crores) |
|--------|--|---------------------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A. | Total amount outstanding as on date | 1.89 Cr |
| B. | Of the total amount, amount of default as on date | 1.89 Cr |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | |
| A. | Total amount outstanding as on date | Nil |
| B. | Of the total amount, amount of default as on date | Nil |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt. | 30.40 Cr |

- Note – Refer to Annexure B for detailed disclosure

For MPS Infotecnics Limited


Peeyush Aggarwal
Managing Director
DIN: 00090423

Annexure B (Detailed Description)

| S. No | Particulars | Details |
|-------|---|---|
| 1. | Name of the Listed Entity | MPS Infotecnics Limited |
| 2. | Date of making the disclosure | 07/01/2023 for the quarter ended 31 st December, 2022 |
| 3. | Nature of Obligation | Term Loan / Working capital loan |
| 4. | Name of Lenders | Indian Bank (Formerly known as Allahabad Bank) |
| 5. | Date of default | Company's Account declared NPA i. 03/09/2013 by Indian Bank; |
| 6. | Current Default amount (break-up of Principal and Interest (INR in Crores)) | INDIAN BANK (FORMERLY KNOWN AS ALLAHABAD BANK*) Principal - Rs. 2.19 Cr. Less: Amount Paid - Rs. 0.30 Cr. Interest - Rs. 0.00 Balance Payable - Rs. 1.89 Cr. |
| 7. | Details of Obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured) | a) Total Principal Obligation –Rs. 1.89 Cr. b) Tenure of Indian Bank – 28.02.2023 c) Loans / Financial Assistance from the above lenders are secured by way of charge on the movable and immovable properties of the Company. |
| 8. | Total amount of outstanding borrowings from Banks / financial institutions (in INR crore) | Rs. 1.89 Cr. |
| 9. | Total Financial indebtedness of the listed entity including short-term and long-term debt (in INR Crores) | Rs. 30.40 Cr. |

For MPS Infotecnics Limited

Peeyush Aggarwal
Managing Director
DIN: 00090423

*The Company has entered into One Time Settlement (OTS) with Indian Bank (formerly known as Allahabad Bank) vide OTS Letter dated 30.08.2022. However the Company could not adhere to the repayment schedule hence approached the Bank for extension of repayment period. Indian Bank (formerly known as Allahabad Bank) vide their letter dated 21.12.2022 has extended the repayment period of OTS. The revised repayment schedule in terms of Indian Bank's Letter dated 21.12.2022 is as under:

- 1) Rs. 40 Lakhs on or before 31.12.2022
- 2) Rs. 48.70 Lakhs on or before 31.01.2023
- 3) Rs.100.00 Lakhs on or before 28.02.2023
- 4) The Interest for the delayed period will be recovered at the time of final installment of OTS Sum i.e., on or before February, 2023.

The other terms and conditions of the original sanction letter dated 30.08.2022 shall remain same.