

April 04, 2024

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform that the Company has on April 3, 2024, received assessment orders/demand notices dated March 30, 2024 pertaining to six assessment years from the Income Tax Department.

The Company is examining the orders/ notices received and shall take appropriate steps, including filing of appeals and rectification applications.

The details of the above said orders / notices as required under Regulation 30 of the Listing Regulations, are attached herewith as **Annexure-1**.

This is submitted for your information and records.

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
Email: corporate.communication@heromotocorp.com
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



Annexure-1

Sl. No.	Particulars	Description
1.	Name of the authority	Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment orders and demand notices under Section 147 read with section 143(3) of the Income Tax Act, 1961, for six assessment years i.e. 2013-14 to 2017-18 and 2019-20.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 03, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received the aforesaid orders / notices pertaining to six assessment years, amounting to a tax demand of Rs. 308.65 crore and interest thereon of Rs. 296.22 crore. This is on account of certain disallowances, for the assessment years 2013-14 to 2017-18 and 2019-20.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company shall be filing appeals against the orders with appellate authorities including filing of rectification applications.</p> <p>In the opinion of the Management, the demand raised is unsustainable in nature, and is unlikely to have material impact on financials, operations or other activities of the Company.</p>

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