

September 30, 2020

BSE Limited

Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Dear Sir,

SUB: OUTCOME OF 73RD ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 29, 2020 & DISCLOSURE OF VOTING RESULTS

We wish to bring your kind notice that the 73rd Annual General Meeting ('AGM' / 'the Meeting') of the Company was held on Tuesday, September 29, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility and all the agenda nos., viz., (1) to (5) mentioned in the Notice dated August 13, 2020, of the said AGM were discussed at the Meeting. The Meeting commenced at 11:00 a.m. IST and concluded at 11.45 a.m. IST. The Meeting was held in compliance with the General Circular nos.20/2020,14/2020,17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under. In this regard, please find enclosed the following:

1. Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), as '**Annexure A**';
2. Voting Results as required under Regulation 44(3) of the SEBI LODR, 2015, as '**Annexure B**';
3. Report of the Scrutinizer on Voting (Remote E-Voting and E-Voting during the AGM), as required under Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any amendments thereto from time to time), as '**Annexure C**';

Request you to take the same on your record.

Yours sincerely,

For Bharat Bijlee Limited



Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal



**SUMMARY OF PROCEEDINGS OF THE 73RD ANNUAL GENERAL MEETING
OF THE COMPANY**

The 73rd Annual General Meeting ("AGM or the Meeting") of the Shareholders of the Company was held on **Tuesday, September 29, 2020, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility**. The Meeting commenced at 11:00 a.m.

In view of the Covid-19 pandemic and social distancing norms, the AGM was held through VC in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA"), and the Securities and Exchange Board of India ("SEBI"). The Company had provided two-way video conferencing facility at the AGM.

Mr. Prakash V. Mehta, Chairman of the Company, chaired the Meeting and welcomed the Shareholders present at the 73rd AGM of the Company.

As per the attendance record, total 44 Shareholders were virtually present through VC at the Meeting and after ascertaining that the requisite quorum was present, the Chairman called the Meeting to order.

Mr. Prakash V. Mehta, being the Chairman of Stakeholders Relationship Committee, informed that all Directors including Mr. Sanjiv N. Shah, the Chairman of the Audit Committee as well as Nomination & Remuneration Committee of the Company, Chief Financial Officer, Company Secretary and representatives of the Statutory Auditors and the Secretarial Auditors, attended the Meeting.

The Chairman of the Meeting informed the Shareholders that the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act, the Memorandum and Articles of Association of the Company, and documents required to be kept at the Annual General Meeting and as mentioned in the Notice of the AGM, were kept available for inspection in electronic mode on the website of the Company, till the conclusion of the Meeting.





The Notice of the 73rd Annual General Meeting and the Annual Report of the Company for the Financial Year 2019-2020, containing the Directors' Report, Auditors' Report, Audited Financial Statements, Secretarial Audit Report and other related documents for the financial year ended March 31, 2020, were dispatched electronically, within the statutory period, to all the Shareholders whose email addresses are registered with the Company or Link Intime India Private Limited or their Depository Participant(s). Physical copies of the aforesaid Notice of the AGM and Annual Report for the financial year 2019-2020 were dispatched to all other Shareholders, whose email addresses are not registered with the Company / Registrar and Share Transfer Agent / Depository Participant(s), at their respective registered address, in the permitted mode. With the consent of the Shareholders present at the Meeting, the Notice of the 73rd AGM was taken as read.

The Chairman further informed the Shareholders that the Statutory Auditors have not made any qualification, reservation or adverse remark or disclaimer in their Report on the Audited Financial Statements of the Company for the financial year ended March 31, 2020 and hence the Auditor's Report with the permission of the Shareholders was taken as read. The Shareholders noted that the Secretarial Auditor has also not made any qualification, reservation or adverse remark or disclaimer in his Report and hence the Secretarial Audit Report with the permission of the Shareholders was taken as read.

The Chairman of the Meeting, after introduction of the Board members to the Shareholders present, gave a brief overview of the performance of the Company for 5 months, i.e. April, 2020 to August, 2020 and its future outlook.

The Chairman of the Meeting then informed the Shareholders that in compliance with the provisions of Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any amendments thereto from time to time) and Regulation 44 of the SEBI LODR, the Company had extended the Remote E-Voting facility to the Shareholders of the Company entitle to cast their vote in respect of businesses to be transacted at the AGM. **The e-voting commenced at 9.00 a.m. on Saturday, September 26, 2020 and ended at 5.00 p.m. on Monday, September 28, 2020.** The Chairman further informed that the Company had also provided facility of E-Voting during the AGM through electronic means, which was integrated with the Video Conferencing Platform provided by M/s Link Intime India Pvt. Ltd.

The Chairman informed the Shareholders that the Board of Directors of the Company had appointed Mr. Navnitlal L. Bhatia or failing him Mr. Bharat Upadhyay or failing him Mr. Bhaskar Upadhyay, of N. L. Bhatia & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the Voting Process through Remote E-Voting and E-Voting during the AGM in a fair and transparent manner.



The following items of business as set out in the Notice convening the 73rd AGM dated August 13, 2020, were then transacted and commended to the Shareholders for their approval.

Item No.	Description	Ordinary / Special Resolution
Ordinary Business:		
1.	Adoption of Audited Balance Sheet as at March 31, 2020, the Audited Statement of Profit and Loss for the financial year ended on that date, Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	Confirmation of the payment of Interim Dividend of Rs. 12.50/- (i.e., 125%) per equity share of Rs. 10/- each, already paid during the year, as the Final Dividend for the financial Year 2019-2020.	Ordinary
3.	Re-appointment of Mr. Shome N. Danani (DIN 00217787) as a Director, who is liable to retire by rotation and, being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
4.	To approve the Appointment of Mr. Ravi Chaudhary (DIN 06728841) as a Non-Executive Non-Independent Director of the Company.	Ordinary
5.	Ratification of Cost Auditors Remuneration to be paid to Messrs. P M Nanabhoy & Co., Cost Accountants (Firm Registration No. 000012) for the financial year ending March 31, 2021.	Ordinary

All items as set out above were transacted through Remote E-Voting and E-Voting during the AGM through electronic means.

Thereafter, the Chairman offered an opportunity to the Shareholders who had registered themselves as Speakers to express their views or ask questions / queries on resolutions proposed as set out in the Notice of the AGM. The Chairman further informed that Shareholders could also raise questions in the chat box on the webcast page during the AGM. The Chairman, Mr. Nikhil J. Danani and Mr. Nakul P. Mehta, Managing Directors of the Company, addressed and responded to the clarifications sought by the Speakers and the questions posted on the communication chat box.





The Chairman informed the Shareholders that the combined results of Voting (Remote E-voting and E-Voting during the AGM) along with the Scrutinizers' Report shall be declared within 48 hours of the Meeting and would be communicated to the Stock Exchanges where equity shares of the Company are listed. He further informed that the combined results shall also be uploaded on the website of the Company at www.bharatbijlee.com and Link Intime India Private Limited at <https://instavote.linkintime.co.in> and displayed on the Notice Board of the Registered Office as of the Company.

Based on the Scrutinizer's Report dated September 30, 2020, issued by Mr. N.L. Bhatia, Practicing Company Secretary & Partner, M/s. N.L. Bhatia & Associates, all the aforesaid business items were passed by the Shareholders with the requisite majority.

The AGM concluded at 11.45 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours sincerely,

For **BHARAT BIJLEE LIMITED**

A handwritten signature in blue ink, appearing to read 'Durgesh N. Nagarkar'.

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal



Place : Mumbai

Date : September 30, 2020