

SAL AUTOMOTIVE LIMITED

(Formerly, Swaraj Automotives Ltd.)

Works :

Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 01765-516888, 516800
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516
GSTIN : 03AABCP0383K1ZL



SAL/02/SP/BSE/2024-25

29th April, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai -400 001
Script code: 539353

Subject: Submission of Brief Profile of Internal Auditor of the Company.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") , we hereby wish to inform you that M/s B.K. Gupta & Associates., Chartered Accountants has been re-appointed as the Internal Auditor of the Company for the Financial Year 2024-25 in the Board of Directors meeting held on 29th May, 2024, please find enclosed herewith the brief profile of our Internal Auditor.

The details of Internal Auditor are as below:-

Name of the Firm:- B.K. Gupta & Associates

Qualification:- Chartered Accountants

Email Id:- Prateechi.n@gmail.com

Kindly take the above information on your record.

For **SAL Automotive Limited**

Gagan Kaushik
(Company Secretary)
F8080

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Works Rudrapur : 11-A, Vill-Rameshwarpur, Rudrapur, Distt. Udham Singh Nagar, Uttarakhand-263148

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

Website : www.salautomotive.in



Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of appointment/cessation (as applicable) & term of appointment	w.e.f. 29 th May, 2024 M/s B.K. Gupta & Associates, Chartered Accountants (Firm Registration No. 002128N), is appointed as Internal Auditor of the Company for Financial Year 2024-25
3	Brief Profile (in case of appointment)	<p>Founder and Senior Partner of B K Gupta & Associates and is a Fellow member of Institute of Chartered Accountants of India. He has been engaged in the field of Audit, Taxation, Finance and NGO Services. He has also been involved in the audit of major nationalized banks and non-banking finance companies. He has a good exposure to the Indian Accounting and Auditing Standards and the International Financial Reporting Standards.</p> <p>He is handling a senior secondary school having three branches with more than 5000 students and more than 300 staff.</p>
4	Disclosure of relationship between directors (in case of appointment of a Director)	Not Applicable

BRIEF PROFILE

B. K. GUPTA & ASSOCIATES ***CHARTERED ACCOUNTANTS***

H.O. : 115, LaxmiDeep Building, Laxmi Nagar District Centre, Delhi-110092
Mobile No. 09811156211, Phone : 011-43023367
E-mail: bkguptafca@gmail.com

ABOUT US:

Name of the firm	B.K. GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS
Address of the Head Office	115 LAXMIDEEP BUILDING, LAXMI NAGAR DISTRICT CENTRE, DELHI-110092
Address of the Branch Office 1.	P-1103, ADITYA MEGA CITY, VAIBHAV KHAND INDRAPURAM, GHAZIABAD-201014
Address of the Branch Office 2.	R-9/224, RAJNAGAR, GHAZIABAD-201002
Telephone No. Office	011-22050104
Fax No. Office	011-22528147
Mobile No.	09811156211
Name of the Main Partner	B.K. Gupta
E-mail address	bkguptafca@gmail.com
Location of the firm	DELHI
Pan No. of the firm	AADFB7557L
Constitution	Partnership
Date of Establishment	20.10.1979
ICAI Registration No.	002128N
RBI Unique Code	100509
CAG Empanelment No.	DE0410

ORGANIZATIONAL STRUCTURE

Sl. No.	Name of the Partner	Membership No.	Whether FCA/ACA/DISA	Date of joining the firm as partner
1.	B.K. GUPTA	080753	FCA	20.10.1979
2.	RAKESH KUMAR SINGHAL	082758	FCA	15.11.1989
3.	VIPEN KUMAR	085099	FCA	11.06.1992
4.	PRATEECHI AGARWAL	073317	FCA	11.06.1992
5.	SHIKHA GUPTA	506910	FCA/ DISA	09.11.2006

Number of Professionals Staff/ Articles
Number of Semi-Qualified Assistant

18 (Eighteen)
2 (Two)

A BRIEF DESCRIPTION ABOUT OUR TEAM

Our dedicated team comprises of competent people with extensive knowledge and experience. Our professionalism and expertise helps us to service our clients to their satisfaction.

CA B K GUPTA (Senior Partner) B.com, F.C.A.

Founder and Senior Partner of B K Gupta & Associates and is a Fellow member of Institute of Chartered Accountants of India. He has been engaged in the field of Audit, Taxation, Finance and NGO Services. He has also been involved in the audit of major nationalized banks and non-banking finance companies. He has a good exposure to the Indian Accounting and Auditing Standards and the International Financial Reporting Standards.

He is handling a senior secondary school having three branches with more than 5000 students and more than 300 staff.

CA (Dr.) Pratechi Agarwal B.Sc., F.C.A, Ph.D., IFRS (U.K.), FAFD

Partner of B K Gupta & Associates and is a Fellow member of Institute of Chartered Accountants of India. Worked as Financial controller with Institute of Management Technology (leading Business School of Ghaziabad) with more than 17 years.

Having experience of more than 10 years in Hotel industries and manufacturing industries.

In her expert guidance & supervision that various large audits like statutory audits, Internal audits, Tax audits are conducted for various Banking Institutions, large Public & Private Sector Companies. She is also having sound knowledge of the current indirect taxation regime-GST so as to ensure flawless compliance under the new law by our respective and potential clients.

CA Vipen Kumar Jain B.com, F.C.A.

Practicing as a partner of B K Gupta & Associates and is a Fellow member of Institute of Chartered Accountants of India. He has a rich experience in the field of Accountancy, Bank Audit, Statutory Audit, Internal Audit, Tax Audit, Stock Audit, Assurance Regulatory, Financial Consulting & Corporate Advisory.

CA Shikha Gupta B.com (H), F.C.A., DISA

Practicing as a partner of B K Gupta & Associates and is a Fellow member of Institute of Chartered Accountants of India. She has 12 years of experience in the field of Accountancy, Taxation, Company Law Matters, Foreign Taxation, Service Tax etc. She brings in a progressive & an enthusiastic approach to client service.

She has a wide exposure in the field of Banking and finance.

FCA Rakesh Kumar Singhal B.Com, FCA

Practicing as a partner of B K Gupta & Associates and is a Fellow member of Institute of Chartered Accountants of India. He has a rich experience in the field of Accountancy, Bank Audit, Statutory Audit, Internal Audit, Tax Audit, Stock Audit, Assurance Regulatory, Financial Consulting & Corporate Advisory

CORE SERVICES

We have specialized in the areas of Auditing, Consulting, Taxation and other related professional fields. Our ranges of services are broadly in the field of:

- Auditing (Statutory, Tax & Internal Audits)
- Bank Audits
- Internal Audits
- Income Tax (Consultancy, Filing, Assessment and Appeals)
- Company Law Matters
- System Development and System Implementation in various Organizations
- Others

AUDITING:

Our Audit division is handling following type of audits:

1. Statutory, Tax & Internal Audits of various PSUs and other organization in organized as well as unorganized sectors,
2. Statutory and Concurrent Audits of Banks,
3. Revenue , Snap and Stock Audits,
4. Audit of Receivables & Payables and their scrutiny,
5. Systems & Management Audits including evaluating systems their implementation and training.

We have a vast experience in PSU audit like-

- The National Small Industries Corporation Limited
- Indraprastha Power Generation Co. Ltd.
- Indian Oil Corporation Ltd.
- Indian Railway Finance Corp. Ltd.
- Water & Power Consultancy Services India Ltd.
- Indian Telephone Industries Ltd
- Cement Corporation of India Ltd.
- The Jammu & Kashmir Bank Ltd.
- National Insurance Co. Ltd.
- United India Insurance Co. Ltd.
- High Speed Rail Corporation of India Ltd.
- Allied Nippon Ltd.
- Allied Motors Ltd.
- Lajpat Rai College
- Krishnaav Engineering Ltd.
- SAL Automotive Ltd. Nabha
- Logistic data services Ltd.
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BANK AUDITS:

We are Statutory Branch Auditor of

- Corporation Bank
- Syndicate Bank
- Union Bank of India
- State Bank of India
- Punjab National Bank
- Allahabad Bank
- The Jammu & Kashmir Bank Ltd.
- The National Small Industries Corporation Limited

We have experience of **Concurrent / Inspection / Revenue / Snap Audits of**

- Allahabad Bank
- Bank of India
- Punjab National Bank
- Central Bank of India
- Dena Bank
- Uco Bank
- Canara Bank

INCOME TAX:

Our tax division takes care of Corporate and non-corporate tax planning for our clients including Tax Audit, preparation and filing of tax returns, assessments, appeals and revisions. We are consultants on TDS matters to large number of clients including a few Big Corporate also for whom we handle TDS issues on an ongoing basis including assessment of all payments subject to TDS, deposit of TDS periodically and preparation, finalization, filing and assessment of TDS cases.

COMPANY LAW MATTER:

Our Company Law division is assisting our clients in incorporation of the new company and in complying with all statutory requirements in respect of company law matters. We are consultants to many companies assisting in maintenance and upkeep of statutory records, convening meetings, including Board meetings and General meetings, advising on completion and filing of minutes to ensure compliance with all provisions of the Companies Act.

SYSTEM DEVELOPMENT AND IMPLEMENTATION:

We provide the services regarding system development and implementation to various organizations. We analyze the present system in force, identify the lapses in system, develop the system and helping in implementation of the proposed system.

OTHER SERVICES:

- Value Added Tax including Registration, returns, assessments, appeals and revisions etc.
- Service Tax including Registration, deposit and assessment of Service tax returns.
- Project Consultancy including Project reports, coordination for loans from financial institutions and banks enabling our clients to meet their fund and non-fund based requirements.
- Strategic Management
- Special assignments on Stock Audits of various companies.

- Audit and reconciliations of receivables/ banks etc.
- Compliance with Accounting Standard prescribed by the ICAI.

QUALITY CONTROL PROCEDURES

We, B.K. Gupta & Associates, Chartered Accountants having 8 practicing Chartered Accountants working partners, each having rich and wide experience in diverse fields relating to their portfolio. From the very beginning we are continuously adhering and implementing quality control procedures.

In our firm the working responsibility and authority has been clearly defined and delegated. The assistants are generally involved in one area so that things and procedures are more clear and accountable to them.

BREIF NOTE

1. Before starting the audit, we generally do analysis of the economic, market and financial position of the auditing concern, industry growth and other related matters from various sources.
2. Review the number of transactions, materiality areas of audit, previous internal and statutory reports, professional requirements, reporting requirements, items of Balance Sheet and Profit & Loss Account which needs thorough checking and on such basis worked out our random and sampling checking. We also put our experience of our previous audits of concern in the same industry/sector.
3. We prepare audit programme based on the various factors, task to be performed and the extent of assistance chalked out, and the time frame in which the audit can be completed in normal course.
4. Audit programme generally spells out the various techniques and procedures to be performed in particular audit area, the areas which need compliance of accounting standards and AAS, various statutory requirements at one place.
5. Audit sheets and other working papers are properly documented.

B.K. Gupta & Associates
(Chartered Accountants)

CA (Dr.) Prateechi Agarwal
(Partner)

