



मनोहर बलवानी
मुख्य महाप्रबंधक एवं कम्पनी सचिव
MANOHAR BALWANI
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No:1:05:138:II:C

Date: 29.08.2022

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <u>MUMBAI – 400 051.</u> नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <u>MUMBAI – 400 001.</u> बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001
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Sub: Assumption of Charge by Shri Manoj Sharma as Director (Commercial) on the Board of Power Finance Corporation Limited, pursuant to communication of MoP, Government of India, vide order F.No.24-8/1/2021-PFC(MoP) dated 29th August 2022

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report that Shri Manoj Sharma has assumed the Charge of Director (Commercial) on the Board of Power Finance Corporation Limited:

Reason for change	Pursuant to communication of Ministry of Power, Government of India, vide order F.No.24-8/1/2021-PFC(MoP) dated 29 th August 2022 wherein it is informed that pursuant to the Articles of Association of the Company, the President is pleased to appoint Shri Manoj Sharma as Director (Commercial) on the Board of Power Finance Corporation Limited.
Date of Joining	29.08.2022
Brief profile	<p>Shri Manoj Sharma, 56 years, is a chartered accountant with a degree in law (LLB). He joined PFC in 1990 and was working as Executive Director (In charge) of Commercial Division before assuming charge as Director (Commercial), PFC. He has more than 30 years of experience in power sector. In PFC, he has handled multiple areas & domains including institutional appraisal & development, entity appraisal, legal & documentation, taxation, budget, audit, preparation of financial statements & audit reports, financial analysis, resource mobilization, debt syndication and consultancy assignments on financial/commercial aspects in power sector.</p> <p>During the last 3 decades, he has been associated with entire spectrum of PFC's loan assets, covering formulation of lending policies, putting in place a policy framework to guide appraisal with a structured format for financial analysis, compliance with applicable regulatory and statutory frameworks, monitoring conditions, facilitating disbursement, resolution mechanism for stressed accounts, etc.</p>

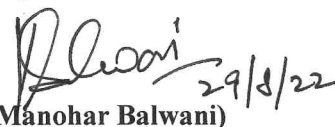
	He is also Chairman of PFC Projects Limited and Jharkhand Infrapower Limited.
Relationships between directors	NIL

Further, we would also like to inform that as per declaration given by Shri Manoj Sharma, he is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

This is submitted for your information and record.

Thanking you,

**Yours faithfully,
For Power Finance Corporation Limited**


29/8/22

**(Manohar Balwani)
Chief General Manager & Company Secretary
mb@pfcindia.com**