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Ref : EDCL/SE/Comp./2022-23/022

Date : 16<sup>th</sup> September, 2022

1. **Mr. Aditya Ammu**  
**On-Line Surveillance**  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor,  
Dalal Street ,  
Mumbai – 400 001
2. **Mr. Binoy Yohannan, Associate Vice President,**  
**Surveillance**  
**National Stock Exchange of India Ltd.**  
“Exchange Plaza”,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Madam / Sir,

**Sub : Movement in Price**

We are in receipt of your letter ref. no. NSE/CM/Surveillance/12310 dated 15<sup>th</sup> September, 2022 and L/SURV/ONL/PV/SR/2022-2023/2673 dated 15<sup>th</sup> September, 2022 from NSE and BSE respectively.

With reference to Price Variation, the Company is clarifying to both the Stock Exchanges as under:

*"the company has always complied with all the provisions of the listing regulations and other statutory prescriptions. Whenever, any event occurred which warranted information, the same had been promptly notified.*

*The company is carrying on its normal business activity.*

*we hereby confirm that all the latest relevant information about the company have been informed / announced from time to time and to the best of our knowledge and information there is no pending information/ announcement from our side which in our opinion could have a bearing on price behaviour in the scrip. Accordingly, we are not in a position to comment upon the pricing of the scrip".*

Thanking you,

Yours faithfully,  
for **Energy Development Company Limited**

**Vijayshree Binnani**  
**(Company Secretary)**