

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2023
25th May 2023

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Outcome of Board Meeting held on 25th May 2023.

The Board at its meeting held today approved the following:

1. Audited Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March 2023. The Reports of the Auditors and the declaration regarding unmodified opinion are also enclosed.

The above are also available on the Company's website www.manalipetro.com

2. Recommendation of Dividend

Board has recommended a dividend of Rs. 0.75 per equity share of Rs. 5/- each, fully paid-up, [15%], subject to the approval of the Members at the ensuing Annual General Meeting [AGM].

The date of payment of the dividend will be informed in due course, upon finalization of the date of the AGM.

3. Appointment of Director:

Ms. Devaki Ashwin Muthiah (DIN:10073541) has been appointed as an Additional Director in the category of Non-Executive of the Company with immediate effect i.e., 25th May 2023. Approval of the members will be obtained in compliance with Regulation 17(1)(c) of the SEBI Listing Regulations, 2015.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Ms. Devaki is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are mentioned in Annexure A.

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: cs@manalipetro.com

4. Proposal for Postal Ballot:

To seek the approval of the Members of the Company through postal ballot process for the following:

- a. Appointment of Ms. Devaki Ashwin Muthiah as a Director under Section 160 of the Companies Act, 2013, to comply with the stipulations under Regulation 17(1C) of the SEBI Listing Regulations, 2015.
- b. Payment of remuneration to Non-Executive Directors for the Financial Year 2022-23.

The meeting of Board of Directors commenced at 3.00 P.M. and concluded at 5.40 P.M.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited



R Swaminathan
Company Secretary



Encl.: As above

Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068

Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068

Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: cs@manalipetro.com

Disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated 9th September 2015.

| | |
|--|--|
| Reason for change viz. appointment, resignation, removal | Appointment of Ms. Devaki Ashwin Muthiah |
| Date of appointment | 25 th May 2023 |
| Term of appointment | Liable to retire by rotation, subject to approval by the shareholders. |
| Brief profile | <p><i>Devaki is the first of the fourth generation of the founder's family. She holds a Masters of Arts in Business Management from the University of Edinburgh. Till recently, served as a Senior Analyst at an Independent Investment Management Firm in London providing investment advisory services. Currently serving on the Board of AM International, Penn Globe Limited and Notedome Limited.</i></p> <p><i>As part of joining the group, aims to drive strategic growth plans across Singapore, India and the UK to accelerate its future-readiness. Will work alongside the professional leadership team to grow the global footprint of various group businesses. She is committed towards the organisation's goal of attracting, developing, engaging and retaining the best talent. She also hopes to guide operative companies to become world-class entities imbining the values of resilience and prudence.</i></p> |
| Disclosure of relationships between director | Relative of Mr. Ashwin C Muthiah, Chairman & Promoter of the Company. |


Factories :

Plant - 1 : Ponneri High Road, Manali, Chennai - 600 068
 Plant - 2 : Sathangadu Village, Manali, Chennai - 600 068
 Phone : 044 - 2594 1025 Fax : 044 - 2594 1199

E-mail: cs@manalipetro.com