



SPECTRA INDUSTRIES LIMITED

Tel.: 2889 3933, 77 Fax : 91-22-2889 1342
E-mail : sepl12@rediffmail.com
Website : www.spectraindustries.co.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kachpada II,
Malad (West), Mumbai - 400 064.

CIN : L74999MH1992PLC067849

To,
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai- 400001

Date: May 30, 2022

Scrip code: 513687-Outcome of Board Meeting

Sir,

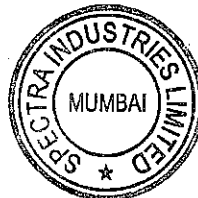
Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that at the Board Meeting of Spectra Industries Limited held on **Monday, May 30, 2022**, commenced **03.00 pm** and concluded at **04:15pm** the Board approved,

1. Audited Financial Results & Audited Financial Statement for the quarter and year ended March 31, 2022. And Audit Report thereon.
2. Appointment of M/s. Choudhary Choudhary & Co, Chartered Accountants (Firm Registration No. 2910C) for a period of Five years from the conclusion of Thirtieth Annual General Meeting till the conclusion of Thirty Fifth Annual General Meeting to be held in the year 2027. (Brief profile and Peer Review Certificate of Statutory Auditor are attached)

Thanking you.

Yours faithfully,
For Spectra Industries Limited,


Jaidev Gupta
Executive Director & CFO



Audited Financial Results & Audited Financial Statement for the quarter and year ended March 31, 2022. Along with Audit Report.

Factory : C-1, MIDC, Murbad, Dist Thane.
Maharashtra-421 401. Tel.: 02524-224298

SPECTRA INDUSTRIES LIMITED

Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extension, Kanchpada II, Malad (West), Mumbai

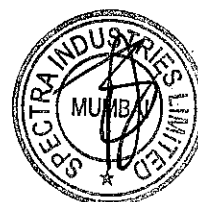
CIN NO : L74999MH1992PLC067849, Email : sepl12@rediffmail.com

Phone No : 022-2889 3933, Fax No : 022-2889 1342, Website : www.spectraindustries.co.in

Statement of Audited Financial Results for the Quarter and year ended on March 31, 2022

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-21	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
1)	Income from Operation :					
(a)	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
(b)	Other Income	26.74	0.07	0.81	0.81	26.81
	Total Income	26.74	0.07	0.81	0.81	26.81
2)	Expenses :					
(a)	Cost of Materials consumed (Purchase of Stock in Trade)	0.00	0.00	0.00	0.00	0.00
(b)	Changes in inventories of finished goods and W.I.P and stock-in-trade	32.22	0.00	0.00	0.00	32.22
(c)	Employee benefits expenses	0.47	1.33	-0.14	2.7	2.80
(d)	Finance Cost	444.62	75.24	449.59	468.59	519.86
(e)	Depreciation and Amortisation expenses	13.22	24.68	14.95	59.82	52.87
(f)	Other Expenses	15.35	10.04	4.92	18.12	29.23
	Total Expenses	505.88	111.29	469.32	549.23	636.99
3)	Profit before Tax (1-2)	(479.14)	(111.22)	(468.51)	(548.42)	(610.18)
4)	Tax Expenses					
(a)	Current tax (net of Mat credit)	0.00	0.00	0.00	0.00	0.00
(b)	Deferred Tax	16.18	0.00	-2.02	-2.02	16.18
(c)	Income Tax for earlier year	0.00	0.00	0.00	0.00	0.00
	Total Tax expense	16.18	0.00	-2.02	-2.02	16.18
5)	Net Profit after Tax (3-4)	(462.96)	(111.22)	(470.53)	(550.44)	(594.00)
6)	Other Comprehensive income : (Item that will not be reclassified to profit or loss)					
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00
(b)	Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00
(c)	Deferred Tax relating to the above items	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive income /(loss)	0.00	0.00	0.00	0.00	0.00
7)	Profit for the year (5+6)	(462.96)	(111.22)	(470.53)	(550.44)	(594.00)
8)	Paid Up Equity Share Capital (Face Value Rs.10/- each)	707.85	707.85	707.85	707.85	707.85
9)	(i) Earning per share of Rs. 10 each (for period-not annualised)					
	Basic and Diluted	(6.54)	(1.57)	(6.65)	(7.78)	(8.39)



Notes :

- 1) The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30.05.2022
- 2) The Statutory Auditors have carried out "Audit Report" of the Financial Results for the quarter and year ended 31st March 2022
- 3) The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with transaction date of April 1, of 2016. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ins AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in Indian Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 4) **The Company is operating in single segment "Trading" in accordance with the provisions of as-17 of ICAI.**
- 5) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 6) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- 7) The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Date : 30-05-22



By Order of the Board
For Spectra Industries Ltd


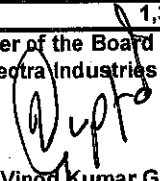

Jaidev Vinod Kumar Gupta
Executive Director & CFO
DIN - 00066999

SPECTRA INDUSTRIES LIMITED

Statement of Assets and Liabilities as per Regulation 33(3) (f) of SEBI Lodr 2015:

Standalone Statement of Assets and Liabilities :

(Rs. In Lacs)

Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
ASSETS :		
1 Non-current assets		
(a) Property, Plant and Equipment	915.10	977.33
(b) Capital work-in-progress	-	-
(c) Investment in Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer p	-	-
(h) Financial Assets	10.19	11.18
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	75.00	85.14
Total Non-Current Assets	1000.29	1073.65
2 Current assets		
(a) Inventories	32.22	64.44
(b) Financial Assets	-	-
(i) Investment	-	-
(ii) Trade receivable	91.86	161.52
(iii) Cash in Hand	0.34	7.44
(iv) Bank balances other than (iii) above	2.77	0.12
(v) Loans	6.57	6.86
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	11.00	11.36
Total Current Assets	144.76	251.74
Total Assets	1145.05	1325.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	707.85	707.85
(b) Other Equity	(5603.33)	(5009.33)
Total Equity	(4895.48)	(4301.48)
1 Liabilities		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	1962.32	1463.33
(ii) Trade payable	-	-
(iii) Other financial liabilities (other than t specified in item (b), to be specified)	-	-
(b) Provisions	30.72	30.71
(c) Deferred tax liabilities (Net)	79.89	96.07
(d) Other non-current liabilities	-	-
Total Non Current Liabilities	2072.93	1590.11
2 Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	3359.44	3414.05
(ii) Trade payables	545.08	552.51
(iii) Other financial liabilities (other than t specified in item (c))	-	-
(b) Other current liabilities	63.08	70.19
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Current Liabilities	3967.60	4036.75
Total Equity and Liabilities	1145.05	1,325.39
Place : Mumbai		
Date : 30-05-2022		
	By Order of the Board For Spectra Industries Ltd  Jaidev Vinod Kumar Gupta Executive Director & CFO DIN - 00066999	

SPECTRA INDUSTRIES LIMITED
Statement of Change in equity for the year ended 31st March, 2022

(Rs. In Lacs)

	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited	Audited
1	Equity Share Capital		
		707.85	707.85
	Balance at the beginning of the year		
	Changes in equity share capital during the year	-	-
	Balance at the end of the year	707.85	707.85
2	Other Equity		
	Reserve & Surplus		
	Capital Reserve	30.00	30.00
	Balance at the beginning of the year	-	-
	Changes in Capital Reserve during the year	-	-
	Balance at the end of the year	30.00	30.00
	Security Premium	-	-
	Balance at the beginning of the year	-	-
	Changes in Security Premium during the year	-	-
	Balance at the end of the year	-	-
	General Reserve	170.00	170.00
	Balance at the beginning of the year	-	-
	Changes in General Reserve during the year	-	-
	Balance at the end of the year	170.00	170.00
	Revaluation Reserve	-	-
	Balance at the beginning of the year	-	-
	Depriciation on Revalued Building	-	-
	Tax effect on above	-	-
	Balance at the end of the year	-	-
	Retained Earning		
	Balance at the beginning of the year	(5209.33)	(4658.88)
	Profit / (Loss) for the year	(594.00)	(550.45)
	Other Comprehensive Income (Net)	-	-
	Balance at the end of the year	(5803.33)	(5209.33)
	Total Other Equity	(5603.33)	(5009.33)

Place : Mumbai
Date : 30.05.2022

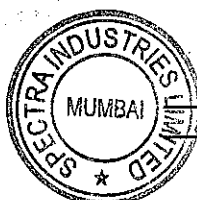


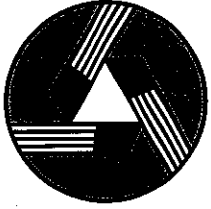
By Order of the Board
For Spectra Industries Ltd

(Signature)
Jaidev Vinod Kumar Gupta
Executive Director & CFO
DIN - 00066999

SPECTRA INDUSTRIES LIMITED
2 - Cash Flow statement for the year ended March 31, 2022
(Amounts in Indian Rupees)

	March 31, 2022	March 31, 2021
Cash Flow from Operating Activities		
Profit/ (Loss) before tax and Extra Ordinary Items	(61,018,051)	(54,842,660)
Adjustment to reconcile loss before tax to net cash flows:		
Depreciation and amortisation	5,287,228	5,982,490
Employee stock compensation expense	-	-
Provisions Written back	-	-
Bad Debts written off	-	-
Provision for Gratuity	-	-
Provision for doubtful Debts	-	-
Provision for Interest Payable	45,126,140	40,199,919
Interest Expense	51,987,194	46,837,153
Interest Income	(18,004)	(80,960)
Operating loss before working capital changes	41,364,507	38,095,942
Changes in Working Capital		
(Decrease)/ Increase in Short Term Borrowings	(5,460,339)	(3,819,293)
(Decrease)/ Increase in Long Term Borrowings	-	-
(Decrease)/ Increase in Trade Payables	(743,846)	1,517,473
Increase in Provisions	-	-
Increase in Other Liabilities	(711,551)	(214,053)
(Increase)/ Decrease in Trade receivables	6,965,735	4,115,204
(Increase)/ Decrease in Other Financial Assets	350	-
(Increase) in Loans and advances	29,125	-
(Increase) in other current assets	135,754	200,000
(Increase) in other non current assets	1,013,768	-
Decrease / (Increase) in Inventories	3,222,127	-
Cash generated from operations	45,815,630	39,895,273
Deferral Sales Tax (SICOM)	-	-
Taxes paid	-	196,110
Cash flow before Extra-Ordinary Item	45,815,630	40,091,383
Net cash flow generated from operating activities (A)	45,815,630	40,091,383
Cash flow from Investing Activities		
Purchase of fixed assets including Capital Work in Progress	-	-
Sale of Fixed Assets	935,876	-
Interest Received	18,004	80,960
Net Cash (Used in) Investing Activities (B)	953,880	80,960
Cash flow from Financing Activities		
Proceeds from issuance of Preference Share Capital (including Securities Premium)	4,773,198	5,630,514
Term Loan from HDFC	(51,987,194)	(46,837,153)
Interest paid	-	-
Net Cash flow from Financing Activities (C)	(47,213,996)	(41,206,639)
Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+ (C)	(444,486)	(1,034,296)
Cash and Cash equivalents at the beginning of the year	755,631	1,789,928
Cash and Cash equivalents at the end of the year	311,146	755,631
Components of cash and cash equivalents :		
Cash and Bank balances	311,146	755,631
Cash Credit accounts	-	-
Cash and cash equivalents at the end of the year (Note 14)	311,146	755,631
	444,486	1,034,296





SPECTRA INDUSTRIES LIMITED

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Plot No. 9, Spectra Compound, 4th Floor,
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CIN : L74999MH1992PLC067849

To
The General Manager
DCS - CRD
BSE LIMITED
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

Date: 30/05/2022

Dear Sir,

Scrip code: 513687

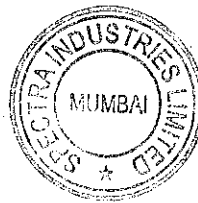
Sub.: Declaration of Unmodified opinion

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI_circular dated 27052016 the company hereby declares and confirms that the Audit Report in respect of Annual Audited. Financial Results for the year ended 31st March, 2022 is with unmodified opinion from the Auditors of the company.

Thanking you.

Yours faithfully,
For **SPECTRA INDUSTRIES LIMITED**

JAIDEV GUPTA
EXECUTIVE DIRECTOR & CFO
DIN: 00066999





INDEPENDENT AUDITORS REPORT

To Board of Directors of M/s. SPECTRA INDUSTRIES LIMITED

We have audited the financial results of **M/s. Spectra Industries Limited** for the Year ended 31.03.2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Charter Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; And
- (ii) Give a true and fair view of the net profit and other financial information for the Year ended 31.03.2022.



Emphasis Matters:

1. The company has defaulted in payment of its loans and the credit facilities with Banks, amounting to Rs 293,324,839.87, which is classified by Banks as NPA.
2. Interest and penalty calculations of Bank of India's Term loan account No.010630100001082 has been obtained by the company from Bank. There is uncharged interest of Rs 157,492,441.89 by the Bank as on 31.3.2022.
3. The company has defaulted in payment of Statutory Dues. Total amount overdue was Rs 6,212,887.70 as on Mar 31, 2022.
4. During the 12 months period ended on Mar 31, 2022 business activities was closed.
5. The company has maintained the provision for doubtful debts at Rs 190,700,116.50 amounting to 92% of total receivables.
6. Net worth of the company is negative and Capital is eroded due to losses.

For Choudhary Choudhary & Co
Chartered Accountants



Alok Kumar Mishra
(Partner)

Membership No: 124184

Firm Reg No: 002910C

UDIN: 22124184AJVUYN1234

Place: Mumbai

Date: 30.05.2022



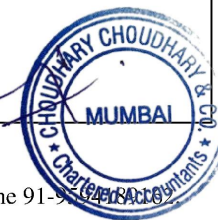
PARTICULARS OF THE FIRM

Sl . No	Particulars	
1	Name of the Firm	CHOUDHARY CHOUDHARY & CO Chartered Accountants
2	Head Office	76, Whispering Palms Shopping Centre, Akurli Road, Lokhandwala Complex, Near DNA Hospital, Kandivali East, Mumbai -400101 91-9594189162, 9137585764, 9137585799, 9137195995 Email: firm@ccco.co.in ; firmccco@gmail.com Website: www.ccco.co.in
3	Branch Office	1. Roseberry # 5037, Sahara Garden City, Phase-3, Adityapur – 2, PIN : 831014, Jharkhand 2. 201/4 Vishal Residency, Bailey Road, Pillar No 56, Raja Bazar, Patna 800014
4	Rep office	<u>Kolkatta</u> : 501, 5th Floor Gate No 1, Poddar Court, 18- Rabindra Sarani, Kolkata-700001 <u>Navi Mumbai</u> : 143, Balaji Bhavan, A wing, Sector 11, CBD Belapur, Navi Mumbai 400614 <u>Chennai</u> : Door No. 3, Second Floor, E.R. Complex, New No. 147, Old No. 76, Arcot Road, Kodambakkam, Chennai - 600024
5	Firm Registration No	002910C
6	Date of Formation	20-Dec-1985
7	RBI Unique Code No	050314
8	C & A G Empanelment No	ER0155
9	Peer Review Certificate No	10338
10	EOW Empanelment	1119/प्र.क्र. 860/पोल-11 vide letter dated 08-Apr-2020
11	IBA ASM	CIB/PSB/RA/EASE/ASM vide letter dated 26-Mar-2020
12	IBA (Forensic Audit)	C&I-II/FA/7938 vide letter dated 19-Sep-2019
13	Constitution of the Firm	Partnership





14	Name of Partner	<ol style="list-style-type: none">1. Girish Kant Choudhary -FCA, DISA (Membership No: 071309) with 35 years of work experience.2. Alok Kumar Mishra - FCA, FAFP, Insolvency Professional (Membership No : 124184) Ex Corporate Banker with 15 years of work experience3. Tanuja Mishra - FCA (Membership No: 136933) with 12 years of work experience.4. Pradnya Shete – ACA (Membership No: 183370) over 12 years of experience in various industry like Telecom, Consumer Goods, Leading Startup Companies
15	Number of Staff	Chartered Accountants: 3 Nos Paid Staff – Semi Qualified and M.com – 34 nos Article Clerk – 0 Ex- Bank Officer – 2 Nos
16	Major Statutory Audit Conducted (Banks/Listed Companies/ Unlisted Companies)	<ol style="list-style-type: none">1. State Bank of India2. Canara Bank3. Oriental Bank of Commerce4. Indian Bank5. Karur Vyas Bank6. Jharkhand Gramin Bank (Subsidiary of Bank of India)7. The Oriental Insurance Company Ltd– Mumbai DO.8. NPCIL – Indian Oil Nuclear Energy Corporation Ltd9. Spectra Motors Limited10. Parshva Enterprises Limited11. Janus Corporation Limited12. Quench Capital Advisors Private Ltd13. Wimwi Foods Private Ltd14. MF Bumi Geotech Private Ltd15. BGE Mining Private Limited16. Navoday Enterprises Private Limited





17	Other PSU Audit	<ol style="list-style-type: none">1. NPCIL - Indian Oil Nuclear Energy Corporation Limited (Mumbai)2. National Insurance Co Ltd (5 years) (Jamshedpur D.O)3. Oriental Insurance Company Limited (Mumbai Broker Division)
18	Internal / Revenue Audit Of Banks conducted	<ol style="list-style-type: none">1. UCO Bank2. Canara Bank
19	Other Audit & Tax Clients	<ol style="list-style-type: none">1. Parle Biscuits Private Limited2. Indian Cancer Society3. Kantilal Gandhi Memo. Hospital4. Tata Steel Charitable Trust5. Jamshedpur Transport Nagar Trust Bihar6. Shapoorji Pallonji & Co Ltd7. Shapoorji Pallonji Infrastructure Capital Company Pvt Ltd8. Tata Steel Provident Fund Trust9. Tata Steel Skill Dev Society10. Tata Steel Rural Dev Society11. Tribal Cultural Society
20	Concurrent Audit	<ol style="list-style-type: none">1. Kotak Mahindra Bank2. Dena Bank3. Indian Bank4. Corporation Bank
21	Stock Audit (Over 1000 stock Audits done including that of Real estate and Infrastructure companies)	<ol style="list-style-type: none">1. Bank of Baroda2. Bank of India3. State Bank of India4. Corporation Bank5. ICICI Bank Limited6. Union Bank of India

