

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 533271

January 24, 2022

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol : ASHOKA

Subject: Receipt of Letter of Award (LoA) for National Highways Authority of India Project

In continuation to the announcement / intimation by Ashoka Buildcon Limited ("the Company") dated January 14, 2022, this is to update that the Company has received Letter of Award (LoA) for the Bid submitted to the National Highways Authority of India ("NHAI") in respect of the Project viz. 'Construction of 6 laning from Belgaum to Sankeshwar Bypass from Km. 515+000 to Km. 555+01 of NH-48 in the State of Karnataka on EPC mode under Bharatmala Pariyojana (Package-I)'. (Project). The accepted Bid Price of the Project is Rs.829.49 Crore.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR) 2015.

This is for your kind information.

Yours faithfully,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni) Company Secretary FCS – 7377

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