

14th March, 2024

To,
The Secretary,
Bombay Stock Exchange
Ltd (BSE)
Phiroze Jheejheebhoy
Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

To,
The Secretary,
National Stock Exchange,
Exchange Plaza,
5th Floor Plot No.C/1, 'G'
Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of land on a 99-year lease and purchase of building for the setting up of a new Hospital at Thane

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute of Medical Sciences Limited (“the Company”) has entered into a definitive agreement for the acquisition of land on a 99-year lease and purchase of the building thereon for setting up a new Hospital at Thane.

The requisite disclosure as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A** to this letter.

Kindly take the above on your record. The same is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

Annexure A

Sr No.	Particulars	Description
1.	Existing capacity	The Company along with its subsidiaries has 3,975 beds as on 31 st December 2023.
2.	Existing Capacity utilization	The Company's occupancy was 72.2 % of its capacity as on 31 st December 2023.
3.	Proposed Capacity addition	300 beds (approx.)
4.	Period within which the proposed capacity is to be added	During the next 9 to 12 months
5.	Investment required	The investment in the project is expected to be around Rs. 500 Cr.
6.	Mode of financing	The purchase of the Building and Lease amount will be paid from bank loan and internal accruals.
7.	Rationale	It would be a multi-specialty hospital with state-of-the-art tertiary and quaternary care facilities having a land area of approximately 2.59 Acres and a total built-up area of 2.72 Lakh sq. ft. The proposed hospital will have a bed capacity of 300 beds (approx.) and the investment in the project is expected to be around Rs. 500 Cr. This will be the first hospital of KIMS in the Mumbai-Thane region and the third in Maharashtra, following its presence in Nagpur and Nashik. The Nashik unit will be opening in Q1 FY25.