



LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Email id: company@lerthaifinance.com Phone no. +91 80 4277 7800

September 4, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Sub: Proceeding at the 40th Annual General Meeting of the Company held on September 4, 2019

Ref.: Scrip Code: (i) BSE: 502250; (ii) CSE: 023106

The 40th Annual General Meeting of the Company was held on September 4, 2019, at 3 p.m. at the Chequers, Hotel Ivory Tower, Ebony, 13th Floor, Barton Centre, Mahatma Gandhi Road, Bangalore – 560001.

The following directors were present:

1. Mr. Shao Xing Max Yang
2. Mr. Jayant Goel
3. Ms. Ntasha Berry

5(five) Members were present in person and through representative constituting 75.006% of the total paid-up share capital of the Company.

Mr. Shao Xing Max Yang, Director, was elected as a Chairman to chair the meeting. Accordingly, he took the chair and conducted the proceedings of the meeting. The requisite quorum being present, the Chairman called the meeting to be in order. The briefed on the performance of the Company. The chairman further informed that the company had provided e-voting facility and those who were physically present can cast their votes in the meeting.

Clarification were provided to the queries raised by the members.

The following items of business, as per the Notice of AGM dated August 2, 2019 were transacted and approved by the Members at the meeting:

1. Consideration and adoption of the Audited Statement of Profit and Loss for the year ended March 31, 2019, and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.
2. Re-appointment of a Director in place of Ms. Aparna Goel (DIN: 00142961), who retires by rotation and being eligible has offered herself for reappointment.
3. Appointment of Mr. Shao Xing Max Yang (DIN: 08114973) as a Director of the Company.



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4. Increase in Authorised Share Capital of the Company from Rs.1,00,00,000 (Rupees One Crore Only) divided into 8,50,000 equity shares of Rs.10/- each and 15,000 11% redeemable cumulative preference shares of Rs. 100/- each to Rs. 5,00,00,000/- (Rupees Five Crore Only) divided into 45,00,000 equity shares of Rs.10/- each and 50,000 preference shares of Rs.100/- each.

The Board of Director had appointed Ms. Snehal Shaligram, Practicing Company Secretary as the Scrutinizer for the poll at this meeting and to report combined voting results of e-voting and the Insta-Poll for each of the items as per the notice of the AGM. The scrutinizers report was received and accordingly all the resolutions as set out in the notice of the AGM were declared as approved with requisite majority.

Kindly take this information on record please.

Thanking you,

Yours Sincerely,

For **Lerthai Finance Limited**

Sneha Khandelwal

Company Secretary and Compliance Officer