

Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

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FIL/SEC/DT/SEs/2019-20/127

20th September, 2019

National Stock Exchange of India Limited Manager – Listing Department 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	BSE Limited Manager – Listing Department Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: Equity: FINPIPE	Scrip Code: Equity: 500940/FINOLEXIND

Sub : Voting Results of 38th Annual General Meeting of the Company

Ref : Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred regulations, the details regarding voting (e-voting and poll) results of the business transacted at the 38th Annual General Meeting (AGM) of the Company held on Thursday, 19th September, 2019, at Kirloskar Institute of Advanced Management Studies, Gat No. 356 & 357, Near Tata Foundry Maval, Village Dhamane, Taluka Maval, District Pune - 410 506 at 11.00 a.m. is annexed herewith for your reference and records.

Please note that-

1. The mode of voting for all resolutions was e-voting which commenced on Monday, 16th September, 2019 (9.00 a.m.) to Wednesday, 18th September, 2019 (5.00 p.m.)
2. The voting through Poll/Ballot paper was provided to those Members who could not participate through e-voting but attended the AGM.
3. The Consolidated voting results and Report of the Scrutinizer are enclosed.

You may please note that all the resolutions proposed at the 38th AGM have been approved by the members of the Company. In terms of Section 108 of the Companies Act, 2013 and rules made thereunder, the resolutions contained in the Notice of the 38th AGM are deemed to be passed on the date of the AGM i.e. on 19th September, 2019.





We wish to inform you that the above voting results & report are also being posted on the Company's website www.finolexpipes.com.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Devang Trivedi
General Manager (Legal) &
Company Secretary



Encl: As above

	FINOLEX INDUSTRIES LTD
Date of the AGM/EGM	19-09-2019
Total number of shareholders on record date	123638
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	5
Public:	78
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt standalone and consolidated audited financial statements of the Company for the financial year ended 31st March, 2019 together with the reports of the Auditors and the Board of Directors.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	65,125,918	24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0
Public- Institutions	E-Voting	17,672,317	13,258,396	75.0235	13,258,396	0	100.0000	0.0000	0	2,802,189
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		13,258,396	75.0235	13,258,396	0	100.0000	0.0000	0	2,802,189
Public- Non Institutions	E-Voting	41,297,146	335,041	0.8113	334,565	476	99.8579	0.1420	0	795
	Poll		6,561,907	15.8895	6,561,907	0	100.0000	0.0000	876	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,896,948	16.7008	6,896,472	476	99.9931	0.0069	876	795
Total		124,095,381	44,384,151	35.7662	44,383,675	476	99.9989	0.0011	40,193,473	2,802,984



Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare dividend on equity shares for the financial year ended 31st March, 2019.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	65,125,918	24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		24,228,807	37.2030	24,228,807	0	100.0000	0.0000	0.0000	40,192,597
Public- Institutions	E-Voting	17,672,317	16,060,585	90.8799	16,060,585	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		16,060,585	90.8799	16,060,585	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	41,297,146	335,041	0.8113	334,715	326	99.9026	0.0973	0	795
	Poll		6,561,907	15.8895	6,561,907	0	100.0000	0.0000	876	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,896,948	16.7008	6,896,622	326	99.9953	0.0047	876	795
Total		124,095,381	47,186,340	38.0243	47,186,014	326	99.9993	0.0007	40,193,473	795



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Mrs. Ritu P. Chhabria DIN 00062144, who retires by rotation and, being eligible, offers herself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	65,125,918	24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0
Public- Institutions	E-Voting	17,672,317	16,060,585	90.8799	16,039,675	20,910	99.8698	0.1301	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		16,060,585	90.8799	16,039,675	20,910	99.8698	0.1302	0	0
Public- Non Institutions	E-Voting	41,297,146	335,836	0.8132	332,975	2,861	99.1480	0.8519	0	0
	Poll		6,561,907	15.8895	6,561,907	0	100.0000	0.0000	876	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,897,743	16.7027	6,894,882	2,861	99.9585	0.0415	876	0
Total		124,095,381	47,187,135	38.0249	47,163,364	23,771	99.9496	0.0504	40,193,473	0



Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - To ratify a consolidated remuneration of Rs.4,00,000- Rupees Four Lakh Only to be paid to Ms. S. R. Bhargave Co., Cost Accountants, Pune, Firm Registration No. 000218 the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of cost records of the Company for the financial year ending 31st March, 2020.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	65,125,918	24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		24,228,807	37.2030	24,228,807	0	100.0000	0.0000	0.0000	40,192,597
Public- Institutions	E-Voting	17,672,317	16,060,585	90.8799	16,060,585	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		16,060,585	90.8799	16,060,585	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	41,297,146	335,041	0.8113	333,115	1,926	99.4251	0.5748	0	795
	Poll		6,561,907	15.8895	6,561,907	0	100.0000	0.0000	876	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,896,948	16.7008	6,895,022	1,926	99.9721	0.0279	0.0041	876
Total		124,095,381	47,186,340	38.0243	47,184,414	1,926	99.9959	0.0041	40,193,473	795



Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - To give approval for appointment of Mrs. Kanchan U. Chitale DIN-00007267 as an Independent Director of the Company, not liable to retire by rotation for a term of 5 five consecutive years on the Board of the Company effective from 1st April, 2019 to 31st March, 2024.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	65,125,918	24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0
Public- Institutions	E-Voting	17,672,317	16,060,585	90.8799	16,044,403	16,182	99.8992	0.1007	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		16,060,585	90.8799	16,044,403	16,182	99.8992	0.1008	0	0
Public- Non Institutions	E-Voting	41,297,146	335,836	0.8132	333,770	2,066	99.3848	0.6151	0	0
	Poll		6,561,907	15.8895	6,561,907	0	100.0000	0.0000	876	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		6,897,743	16.7027	6,895,677	2,066	99.9700	0.0300	876	0
Total		124,095,381	47,187,135	38.0249	47,168,887	18,248	99.9613	0.0387	40,193,473	0



Resolution No.	6										
Resolution required: (Ordinary/ Special)	SPECIAL - To give approval for issuing offers or invitations to subscribe to debt securities as defined under the SEBI Issue and Listing of Debt Securities Regulations, 2008, as amended from time to time, including Non-Convertible Debentures "NCDs for a sum not exceeding Rs.2,50,00,00,000- Rupees two hundred fifty crore only on a private placement basis in one or more tranches during a period of one year from the date of passing of this resolution within the overall borrowing limits of the Company, as approved by the members, from time to time.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	65,125,918	24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		24,228,807	37.2030	24,228,807	0	100.0000	0.0000	40,192,597	0	
Public- Institutions	E-Voting	17,672,317	16,060,585	90.8799	16,060,585	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		16,060,585	90.8799	16,060,585	0	100.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	41,297,146	335,041	0.8113	333,865	1,176	99.6489	0.3510	0	795	
	Poll		6,561,907	15.8895	6,561,907	0	100.0000	0.0000	876	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		6,896,948	16.7008	6,895,772	1,176	99.9829	0.0171	876	795	
Total		124,095,381	47,186,340	38.0243	47,185,154	1,176	99.9975	0.0025	40,193,473	795	



Scrutinizer's Report

**[Pursuant to Section 108 of the Companies Act, 2013 and 20(4) (xii) of the Companies
(Management and Administration) Rules, 2014 (Amendments Rules 2015)]**

To,
The Chairman,
Finolex Industries Limited
Village Urse,
Pune - 410506

Dear Sir,

I, S. V. Deulkar, Partner, SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Finolex Industries Limited ("the Company") for the purpose of scrutinizing the e-voting process and voting by poll at the meeting pursuant to Section 108 of the provisions of Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendments Rules 2015) in a fair and transparent manner in respect of the below mentioned resolutions proposed, at the 38th Annual General Meeting (38th AGM) of the Equity shareholders of the Company held on 19th day of September, 2019 at 11.00 a.m. at Kirloskar Institute of Advanced Management Studies, Gat No. 356 & 357, Near Tata Foundry Maval, Village Dhamane, Taluka Maval, District Pune- 410506. I submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting through electronic voting system (by remote e-voting) and voting by poll by the shareholders on the resolutions proposed in the Notice of the 38th AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic voting system and by poll at the AGM are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by Karvy Fintech Pvt. Ltd. ('Karvy') and report on poll at the meeting.
2. In accordance with the notice of the 38th AGM sent to the shareholders on 23rd day of August, 2019 and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on 25th day of August, 2019, the remote e-voting period remained open from 16th day of September, 2019 (9.00 a.m.) to 18th day of September, 2019 (5.00 p.m.).



3. The shareholders holding shares as on the "cut off" date i.e. 13th day of September, 2019 were entitled to vote on the proposed resolutions (item nos. 1 to 6 as set out in the Notice of the 38th AGM of the Company.)
4. The votes on e-voting were unblocked on 19th day of September, 2019 at around 12.00 noon after conclusion of the AGM in the presence of two witnesses (Ms. Sneha Kulkarni residing at Bibwewadi, Pune and Ms. Soma Dutta residing at Karvenagar, Pune) who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "Against", were downloaded from the e-voting website of Karvy (URL: <https://evoting.karvy.com>) and the same are being handed over to the Chairman.

Witnesses:

1. Name: Ms. Sneha Kulkarni
2. Name: Ms. Soma Dutta

Signature:

Signature:



5. After declaration of voting by poll by the Chairman at the AGM, an empty ballot box was kept for polling and the same was locked in my presence. The locked ballot box was subsequently used for voting by poll and then opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company. The poll papers, which were incomplete and/ or which were otherwise found defective have been treated as invalid and kept separately.
6. The total votes cast in favour of or against all the resolutions proposed in the Notice of the AGM are as under:
 - a) **Ordinary Resolution No. 1** – To consider and adopt standalone and consolidated audited financial statements of the Company for the financial year ended 31st March, 2019 together with the reports of the Auditors and the Board of Directors.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	Voting at AGM by Poll	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	^121	40	161	
Number of votes cast by them	37821768	6561907	44383675	99.9989%
(ii) Voted against				
Number of members voted	^4	0	4	
Number of votes cast by them	476	0	476	0.0011%
(iii) Total				
Total number of members voted	125	40	165	



Total number of votes cast by them	37822244	6561907	44384151	100%
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(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/whose votes were declared invalid	*~6	*4	10
Total Number of shares involved	42995581	876	42996457

^ 1 Shareholder partly voted in favour for 50 shares and partly voted against for 50 shares by e-voting

* vote casted by 1 shareholder by e-voting for 40192597 shares are considered invalid due to non-submission of Board resolution.

Votes casted by 4 shareholders by e-voting for 876 shares are considered invalid due to signature mis-match.

~ 5 shareholders having 2802984 shares have not voted by way of e-voting.

- b) **Ordinary Resolution No. 2**–To declare dividend on equity shares for the financial year ended 31st March, 2019.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	Voting at AGM by Poll	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	^125	40	165	
Number of votes cast by them	40624107	6561907	47186014	99.9993%
(ii) Voted against				
Number of members voted	^3	0	3	
Number of votes cast by them	326	0	326	0.0007%
(iii) Total				
Total number of members voted	128	40	168	
Total number of votes cast by them	40624433	6561907	47186340	100%

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	*~3	*4	7



Total Number of shares involved	40193392	876	40194268
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^ 1 Shareholder partly voted in favour for 50 shares and partly voted against for 50 shares by e-voting

* vote casted by 1 shareholder by e-voting for 40192597 shares are considered invalid due to non-submission of Board resolution.

votes casted by 4 shareholders by e-voting for 876 shares are considered invalid due to signature mis-match.

~ 2 shareholders having 795 shares have not voted by way of e-voting.

- c) **Ordinary Resolution No. 3** –To appoint a Director in place of Mrs. Ritu P. Chhabria (DIN 00062144), who retires by rotation and, being eligible, offers herself for re-appointment.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	Voting at AGM by Poll	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	^115	40	155	
Number of votes cast by them	40601457	6561907	47163364	99.9496%
(ii) Voted against				
Number of members voted	^15	0	15	
Number of votes cast by them	23771	0	23771	0.0504%
(iii) Total				
Total number of members voted	130	40	170	
Total number of votes cast by them	40625228	6561907	47187135	100%

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	*1	*4	5
Total Number of shares involved	40192597	876	40193473

^ 1 Shareholder partly voted in favour for 50 shares and partly voted against for 50 shares by e-voting

* vote casted by 1 shareholder by e-voting for 40192597 shares are considered invalid due to non-submission of Board resolution.

votes casted by 4 shareholders by e-voting for 876 shares are considered invalid due to signature mis-match



- a) **Ordinary Resolution No. 4** –To ratify a consolidated remuneration of Rs 4,00,000/- (Rupees Four Lakh Only) to be paid to M/s. S. R. Bhargave & Co., Cost Accountants, Pune, (Firm Registration No. 000218) the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of cost records of the Company for the financial year ending 31st March, 2020.

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	Voting at AGM by Poll	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	^118	40	158	
Number of votes cast by them	40622507	6561907	47184414	99.9959%
(ii) Voted against				
Number of members voted	^10	0	10	
Number of votes cast by them	1926	0	1926	0.0041%
(iii) Total				
Total number of members voted	128	40	168	
Total number of votes cast by them	40624433	6561907	47186340	100%

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	*~3	*4	7
Total Number of shares involved	40193392	876	40194268

^ 1 Shareholder partly voted in favour for 50 shares and partly voted against for 50 shares by e-voting

* vote casted by 1 shareholder by e-voting for 40192597 shares are considered invalid due to non-submission of Board resolution.

votes casted by 4 shareholder by e-voting for 876 shares are considered invalid

~2 shareholders having 795 shares have not voted by way of e-voting due to signature mismatch.

- b) **Ordinary Resolution No. 5** –To give approval for appointment of Mrs. Kanchan U. Chitale (DIN 00007267) as an Independent Director of the Company, not liable to retire by rotation for a term of 5 (five) consecutive years on the Board of the Company effective from 1st April, 2019 to 31st March, 2024.



(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	Voting at AGM by Poll	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	^118	40	158	
Number of votes cast by them	40606980	6561907	47168887	99.9613%
(ii) Voted against				
Number of members voted	^12	0	12	
Number of votes cast by them	18248	0	18248	0.03867%
(iii) Total				
Total number of members voted	130	40	170	
Total number of votes cast by them	40625228	6561907	47187135	100%

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	*1	*4	5
Total Number of shares involved	40192597	876	40193473

^ 1 Shareholder partly voted in favour for 50 shares and partly voted against for 50 shares by e-voting

* vote casted by 1 shareholder by e-voting for 40192597 shares are considered invalid due to non-submission of Board resolution.

votes casted by 4 shareholders by e-voting for 876 shares are considered invalid due to signature mis-match

- a) **Special Resolution No. 6** – To give approval for issuing offer(s) or invitation(s) to subscribe to debt securities as defined under the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, as amended from time to time, including Non-Convertible Debentures (“NCDs”) for a sum not exceeding Rs. 2,50,00,00,000/- (Rupees two hundred fifty crore only) on a private placement basis in one or more tranches during a period of one year from the date of passing of this resolution within the overall borrowing limits of the Company, as approved by the members, from time to time.



(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	Voting at AGM by Poll	Total	% of total number of valid votes cast
(i) Voted in Favour				
Number of members voted	^121	40	161	
Number of votes cast by them	40623257	6561907	47185164	99.9975%
(ii) Voted against				
Number of members voted	^7	0	7	
Number of votes cast by them	1176	0	1176	0.0025%
(iii) Total				
Total number of members voted	128	40	168	
Total number of votes cast by them	40624433	6561907	47186340	100%

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	Voting at AGM by Poll	Total
Total number of members who have not voted/ partially voted/ whose votes were declared invalid	*~3	*4	7
Total Number of shares involved	40193392	876	40194268

^ 1 Shareholder partly voted in favour for 50 shares and partly voted against for 50 shares by e-voting

* vote casted by 1 shareholder by e-voting for 40192597 shares are considered invalid due to non-submission of Board resolution.

votes casted by 4 shareholders by e-voting for 876 shares are considered invalid due to signature mis-match

~ 2 shareholders having 795 shares have not voted by way of e-voting.

7. Accordingly, Resolution Nos. 1 to 6 have been passed with requisite majority as per the aforesaid Notice of the Annual General Meeting of the Company.



8. All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,
For SVD and Associates



SV Deulkar
Partner
FCS. No. 1321
C. P. No. 965

Place: Pune

Date: 19th September, 2019