



September 4, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 500456

Sub: Outcome of Board Meeting held on 4th September, 2020

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 4th September, 2020, has, *inter alia*, approved and taken on record the Un-audited Financial Results for the quarter ended 30th June, 2020 and Limited Review Report thereon as issued by Statutory Auditors - M/s Suresh Kumar Mittal & Co., Chartered Accountants, New Delhi.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Un-audited Financial Results for the quarter ended 30th June, 2020
2. Limited Review Report on Financial Results as issued by Statutory Auditors – M/s Suresh Kumar Mittal & Co., Chartered Accountants, New Delhi,

The meeting of the Board of Directors commenced at 1:00 P.M. and concluded at 3:30 P.M.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Pasupati Acrylon Limited

Bharat Kapoor

Company Secretary and Compliance Officer

P A S U P A T I A C R Y L O N L T D .

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS, (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE : EPABX- 47627400
□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>

□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA-244 601 DISTT. MORADABAD (U.P.)

□ E-MAIL : works@pasupatiacrylon.com ★ pasupati_tkd@rediffmail.com

□ CIN : L50102UP1982PLC015532

Independent Auditors Limited Review Report on Unaudited Quarterly Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

Review report to

The Board of Directors of
PASUPATI ACRYLON LIMITED

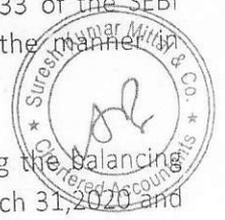
1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarter ended 30th June, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**

We draw attention to Note 3 to the financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the results for the quarter ended March 31, 2020 being the Balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and



SURESH KUMAR MITTAL & CO.
CHARTERED ACCOUNTANTS

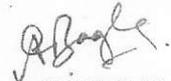
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Sector-18, Rohini, DELHI - 110085
Phone : 9871411946
E-mail : sureshkmittalco@gmail.com

the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Place: New Delhi
Date: 4th September, 2020
UDIN: 20521915AAADQ8877



For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N


(ANKUR BAGLA)
PARTNER

Membership Number: 521915



PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			
		30.06.2020 Reviewed	31.03.2020 Audited	30.06.2019 Reviewed	31.03.2020 Audited
1	Income				
a)	Revenue from operations	61.14	178.82	191.60	663.64
b)	Other Income	1.05	1.57	2.32	6.44
	Total Revenue	62.19	180.39	193.92	670.08
2	Expenses				
a)	Cost of materials consumed	43.48	126.72	144.68	545.94
b)	Change in inventories of finished goods, work in progress and stock in trade	6.56	17.15	(7.61)	(29.26)
c)	Employees benefits expense	4.45	5.95	6.57	23.08
d)	Finance costs	0.75	0.92	1.46	4.99
e)	Depreciation and amortisation expense	1.55	1.65	1.65	6.65
f)	Other expenses	10.46	26.58	24.97	98.29
	Total expenses	67.25	178.97	171.72	649.69
3	Profit/(Loss) before exceptional items and tax (1-2)	(5.06)	1.42	22.20	20.39
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(5.06)	1.42	22.20	20.39
6	Tax expense				
	-Current Tax	(0.01)	(0.26)	(7.44)	(6.00)
	-Deferred Tax	1.93	(0.21)	(0.33)	(1.34)
	-MAT Credit Entitlement	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(3.14)	0.95	14.43	13.05
8	Other comprehensive income/(Loss) (after tax)				
a)	Items that will not be reclassified to profit or loss	(0.03)	0.23	(0.01)	0.20
b)	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income/(Loss) (after tax)	(0.03)	0.23	(0.01)	0.20
9	Total comprehensive income/(Loss) (7+8)	(3.17)	1.18	14.42	13.25
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14
11	Other Equity				100.81
12	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic & Diluted	(0.35)	0.11	1.62	1.46



V. S. M.

SEGMENT WISE REVENUE, RESULTS, ASSETS and LIABILITIES

(Rs. in Crore)

S No	Particulars	Quarter Ended			
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	Segment Revenue				
	a. Fibre	52.04	167.72	178.76	609.98
	b. CPP Film	9.10	11.10	12.84	53.66
	Total	61.14	178.82	191.60	663.64
2	Segment Results				
	(Profit/(Loss) before tax, exceptional items and interest from ordinary activities)				
	a. Fibre	(4.83)	1.51	23.48	22.65
	b. CPP Film	0.52	0.83	0.18	2.73
	Total	(4.31)	2.34	23.66	25.38
	Less: Finance Cost	0.75	0.92	1.46	4.99
	Exceptional Items	-	-	-	-
	Profit/(Loss) before Tax	(5.06)	1.42	22.20	20.39
3	Segment Assets				
	a. Fibre	252.93	293.53	373.33	293.53
	b. CPP Film	71.34	65.63	70.21	65.63
	Total Assets	324.27	359.16	443.54	359.16
4	Segment Liabilities				
	a. Fibre	136.37	166.94	250.50	166.94
	b. CPP Film	1.12	2.27	1.92	2.27
	Total Liabilities	137.49	169.21	252.42	169.21

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 4th Sept, 2020. The Statutory Auditors have carried out a Limited Review of above Financial results
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
Due to worldwide lockdown imposed by the Government to combat COVID-19, the normal business operations of the Company has been impacted by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

Place : New Delhi
Date : 4th Sept, 2020



For Pasupati Acrylon Ltd.

Vineet Jain

Managing Director