



**WSFx Global Pay Limited**  
Formerly known as "Wall Street Finance Ltd."

Unit 622, 6th Floor, The Summit  
Business Bay – Omkar, M.V. Road,  
Opp. PVR Cinema, Chakala,  
Andheri (East), Mumbai – 400 093.  
CIN No. L99999MH1986PLC039660

Date: 3<sup>rd</sup> August 2023

**To,**  
**The Manager,**  
**Department of Corporate Services,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Subject: Outcome of the Board Meeting held on 3<sup>rd</sup> August 2023**  
**(Commenced at: 03:00 PM and Concluded at: 04:05 PM)**

**Scrip ID: WSFX**  
**Scrip Code: 511147**

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Dear Sir/ Madam,

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This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 3<sup>rd</sup> August 2023 has inter-alia considered and approved the Unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June 2023, as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June 2023;
2. Limited Review Report issued by the Statutory Auditor of the Company for the quarter ended 30<sup>th</sup> June 2023;

You are requested to kindly take the above information on records.

Thanking You,

Yours faithfully,

**For WSFx Global Pay Limited**  
(Formerly known as Wall Street Finance Limited)

**Manisha Lakhotia**  
**Company Secretary & Compliance Officer**

*Encl: As above*



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www.wsfx.in

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
WSFx Global Pay Limited (Formerly known as Wall Street Finance Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of WSFx Global Pay Limited (Formerly known as Wall Street Finance Limited) (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other Matter**

The figures included in unaudited financial results for the quarter ended June 30, 2022 have been reviewed by predecessor auditor who expressed an unmodified opinion on those statements on August 11, 2022.

**For S.R. BATLIBOI & Co. LLP**  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005

**per Shrawan Jalan**  
Partner  
Membership No.: 102102

UDIN: 23102102BGXJIX7991

Place: Mumbai  
Date: August 03, 2023



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CIN No. L99999MH1986PLC039660

Financial Results for the quarter ended June 30, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)	
1	<b>Income from Operations</b>					
	a) Revenue from Operations	1,212.79	1,269.87	830.02		4,607.83
	b) Other Income	41.95	37.16	26.33		134.57
	<b>Total Revenue</b>	<b>1,254.74</b>	<b>1,307.03</b>	<b>856.35</b>		<b>4,742.40</b>
2	<b>Expenses</b>					
	a. Employee benefits expense	353.44	330.03	295.89		1,383.47
	b. Finance Costs	28.68	17.99	21.93		94.83
	c. Depreciation & Amortization expenses	56.22	66.24	51.28		204.87
	d. Brokerage and commission	662.73	669.61	446.07		2,370.98
	e. Other Expenses	142.33	174.58	127.35		598.34
	<b>Total Expenses</b>	<b>1,243.40</b>	<b>1,258.45</b>	<b>942.52</b>		<b>4,652.49</b>
	Profit / (Loss) before exceptional items (1-2)	11.34	48.58	(86.17)		89.91
3	Exceptional Items	-	-	-		-
4	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>11.34</b>	<b>48.58</b>	<b>(86.17)</b>		<b>89.91</b>
6	<b>Tax Expense</b>					
	a. Current tax	-	-	-		-
	b. Deferred Tax	-	-	26.88		26.88
7	<b>Net Profit / (Loss) after tax (5+6)</b>	<b>11.34</b>	<b>48.58</b>	<b>(59.28)</b>		<b>116.79</b>
	Other comprehensive income (OCI)	-	(3.65)	-		6.39
8	(Net of taxes)	-	-	-		-
9	<b>Total comprehensive income (7+8)</b>	<b>11.34</b>	<b>44.93</b>	<b>(59.28)</b>		<b>123.18</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,159.84	1,159.84	1,159.84		1,159.84
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,585.62	1,585.62	1,301.07		1,585.62
12	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>					
	(a) Basic	0.10	0.42	(0.51)		1.01
	(b) Diluted	0.10	0.42	(0.51)		1.01

**Notes:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies ( Indian Accounting Standards) Rules as amended.
- The figures for quarter ended March 31, 2023 are derived by deducting the reported year- to- date figures for the period ended December 31, 2022 , which were subjected to limited review, from the audited figures for the year ended March 31, 2023.
- The figures included in unaudited financial results for the quarter ended June 30, 2022 have been reviewed by the predecessor auditor who expressed an unmodified opinion on those statements on August 11, 2022.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Earnings Per share for the quarter ended June 30, 2023, March 31, 2023 and June 30, 2022 are not annualised.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 3, 2023 and are hosted on website of the Company i.e. www.wsfx.in and also available on the website of stock exchange www.bseindia.com
- The Company operates only in one Business Segment i.e. "Forex and related services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments"
- Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

For Wsfx Global Pay Ltd.  
(Formerly known as Wall Street Finance Ltd.)

N. Srikrishna  
Whole Time Director &  
Chief Executive Officer  
DIN: 07175251

Place: Mumbai  
Date: August 3, 2023



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