

November 6, 2023

The Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Symbol: MTEDUCARE

Dear Sir / Madam,

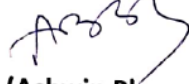
Sub: Disclosure of Related Party Transactions for the half-year ended September 30, 2023, pursuant to Regulation 23(9) of the Listing Regulations, 2015

In accordance with Regulation 23(9) of the Listing Regulations 2015, we are enclosing herewith the disclosure of the Related Party Transactions console for the half-year ended September 30, 2023.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you
Yours faithfully,

For, MT Educare Limited (In CIRP)



(Ashwin Bhavanji Shah)

Resolution Professional under regulation 17(3)

AFA Valid Upto 19-Mar-2024

IP Reg. No: IBBI/IPA-001/IP/P-02648/2021-22/14054

Email ID: mteducare.cirp@gmail.com

Contact No: 9769468909



Note: Pursuant to the Order dated 16th December, 2022 of the Hon'ble National Company Law Tribunal, Mumbai ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued thereunder with effect from 16th December, 2022 (Corporate Insolvency Resolution Process Commencement Date). Mr. Ashwin Bhavanji Shah has been appointed as Interim Resolution Professional ("IRP") in terms of the NCLT Order, IRP has constituted Committee of Creditors on 21-08-2023. At present, IRP is performing function as Resolution Professional under regulation 17(3) of CIRP of IBBI.

001, Gautam Dhara CHS, Edulji Road, Charai, Thane -400601
ashwin@caashwinshah.com

Disclosure of related party transactions for the half year ended September 30, 2023

(Rs. In lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01 April,2023	Closing balance as on 30 Sep, 2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	MT Educare Limited		Zee Learn Limited		Holding Company	Interest expenses	200.00	-	4.86	4.86	-						
2	MT Educare Limited		Mr. Roshan Lal Kamboj - Non-Executive Independent Director		Director	Sitting fees	-	0.20	0.40	0.60							
3	MT Educare Limited		Mr. Dattatraya Kelkar - Non-Executive Independent Director		Director	Sitting fees	-	0.20	0.40	0.60							
4	MT Educare Limited		Ms. Nanette D'sa - Non-Executive Independent Director		Director	Sitting fees	-	-	0.40	0.40							
5	MT Educare Limited		Mr. Surender Singh - Non-Executive Non-Independent Director		Director	Sitting fees	-	0.20	0.40	0.60							
6	MT Educare Limited		Mr. Karunn Kandoi - Non-Executive Independent Director		Director	Sitting fees	-	0.10	0.20	0.30							
7	MT Educare Limited		Mr. Vipin Chaudhary - Non-Executive Non-Independent Director		Director	Sitting fees	-	0.10	0.20	0.30							
8	MT Educare Limited		Liberium Global Resources Private Limited		Other Related party	Housekeeping Charges	120.00	-	9.49	9.49							
9	MT Educare Limited		Zee Learn Limited		Holding Company	Inter-corporate Deposit taken	400.00		125.00	225	Inter Corporate Deposits			Loans taken	12.5	Unsecured	Operational purpose
10	MT Educare Limited		Zee Learn Limited		Holding Company	Professional Fee	60.00	18.00	99.85	216.79							
11	MT Educare Limited		Essel Corporate LLP		Other Related party	Professional Fee	-	-	21.73	21.73							
12	MT Educare Limited		Mahesh Tutorials Chembur		Other Related party	Rent Payable	-	-	25.15	25.15							
13	MT Educare Limited		Mr. Mahesh Shetty		Other Related party	Rent Payable	-	-	3.15	3.15							
14	MT Educare Limited		Mr Ravindra Mishra		Key Managerial Personnel-CS	Remuneration	-	9.84	3.65	2.39							
15	MT Educare Limited		Mr Parag Ola		Key Managerial Personnel-WTD	Remuneration	-	0.23	0.23	-							
16	MT Educare Limited		Mr Siddhartha Haldar		Key Managerial Personnel-CFO	Remuneration	-	3.33	3.32	6.65							
17	MT Educare Limited		Mr Nirav Parekh		Key Managerial Personnel-CFO	Remuneration	-	3.24	4.64	1.40							
18	Lakshya Forum for Competition Pvt. Ltd.		Zee Learn Limited		Holding Company	Interest expenses	150.00	14.06	-	14.06							
19	Lakshya Forum for Competition Pvt. Ltd.		Liberium Global Resources Private Limited		Related party	Interest expenses	150.00	36.00	9.24	41.56							
20	Lakshya Forum for Competition Pvt. Ltd.		Zee Learn Limited		Holding Company	Inter-corporate Deposit taken	400.00		250.00	250.00							
21	Lakshya Forum for Competition Pvt. Ltd.		Liberium Global Resources Private Limited		Related party	Inter-corporate Deposit taken	400.00		600.00	600.00							

Notes:

- Value of the transactions approved by audit committee pertains to Financial year 2023-24
- Transaction between members of the Group (between MT Educare Limited Limited and its subsidiary or between subsidiaries) are reported once.

