



Redefining Business
Service

29th December, 2023

TO

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir,

Sub: Re-appointment of Chairman and Managing Director

Ref: Our letter dated 07.11.2023

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Shareholders of the Company have approved and have passed the following business, by requisite majority through Postal Ballot on December 29, 2023:

Item No	Type of Resolution	Description of the resolution
1	Special Resolution	To consider and approve revised limits of granting of loan by the Company to Global Flight Handling Services Private Limited in terms of the provisions of Section 185 of the Companies Act 2013
2	Ordinary Resolution	Re- Appointment of Mr. Raghunandana Tangirala as Chairman and Managing Director for a period of three years
3	Special Resolution	Variation of Terms Of 'Updater Employee Stock Option Plan 2022-Second' ("ESOP 2022-Second"/ "Second Plan")

Updater Services Limited (earlier Updater Services Pvt Ltd)

No.2/302/A, UDS Salai Off. Old Mahabalipuram Road Thoraipakkam, Chennai - 600 097

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CIN U74140TN2003PLC051955



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Please find enclosed the required details as Annexure-1

We request you to kindly take the above information on record.

Thanking you,

For Updater Services Limited

B.Ravishankar

Company Secretary and Compliance Officer



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(Annexure -1)

Details required pursuant to

SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

A. Re- appointment of the Chairman and Managing Director

Reason for change	Re-appointment of Mr Raghunandana Tangirala as Chairman and Managing Director (CMD) of the Company with effect from 01.01.2024 for the period of three years as his present tenure will end on December 31, 2023.
Date of Re-appointment and term of re-appointment	Re-appointment is for further terms of three years with effect from January 01, 2024
Brief Profile	Mr Raghunandana Tangirala presently serves as the Chairman & Managing Director and he is also the founder & promoter of the Company. He holds a bachelor's degree in commerce. Mr Raghunandana Tangirala who founded the Company has been instrumental in the growth and success of the Company . Under his leadership the Company has grown manifold and also successfully come out with public issue of shares and got the shares listed in the BSE India Limited (BSE) and National Stock Exchange of India Limited (NSE) during the financial year 2023-24. Considering the rich experience and domain expertise of Mr Raghunandana Tangirala, the Board of Directors of the Company felt it is highly desirable for the Company to reappoint Mr Raghunandana Tangirala for the further period of three years to enable the Company to avail the rich experience and expertise to take forward the growth journey.
Disclosure of relationships between directors (in case of appointment of a director).	None of the Directors, Key Managerial Personnel of the Company or any of their relatives, are concerned or interested in the above proposed resolution, except to their equity holdings and Directorships in the Company

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