



April 15, 2024

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, Maharashtra 400001

**Scrip Code: 543267**

Dear Sir/ Madam,

**Sub: Conclusion time not provided in the Proceedings of General Meetings.**

With respect to email dated 06<sup>th</sup> April 2024 received from your good office stating that the company has not provided conclusion time in the proceedings of general meeting submitted to the exchange.

In this regard we would like to submit that this was an error of oversight. Therefore, we are submitting herewith revised Corporate Announcement of Proceedings of General meeting held on 29<sup>th</sup> August ,2023 with the conclusion time mentioned therein.

Kindly take the above information on your record.

Thanking you,  
Yours truly,  
For DAVANGERE SUGAR COMPANY LIMITED

**Nidhi Vaswani**  
**(Company Secretary and Compliance Officer)**  
Encl: A/a



**SUMMARY OF PROCEEDINGS OF THE 52<sup>nd</sup> ANNUAL GENERAL MEETING:**

The 52<sup>nd</sup> Annual General Meeting of the Members of the Company ("the AGM") was held on Tuesday, the August 29, 2023 at 11.00 A.M (IST) at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004 and concluded at 1 P.M.

Mr. Shamanur Shivashankarappa Ganesh; Chairman and Managing Director of the Company presided over the Meeting and declared that the requisite quorum was present and called the Meeting to order. The Chairman introduced all the Directors present in the meeting.

All the Directors were present at the meeting except Mrs .Rekha Ganesh and Veena Umamathy requested for leave of absence. The Chief Financial Officer, Company Secretary were also present at the meeting. The Statutory Auditors requested for a leave of absence who could not attend the meeting due to their pre-occupation.

Ms. Nidhi Vaswani, the Company Secretary provided general instructions pertaining to the Annual General Meeting and also informed that the statutory registers and other requisite documents were available for inspection of members .

She also notified the Member that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the businesses mentioned in the Notice of the AGM. The remote e-voting commenced at 9:00 a.m. on Saturday, August 26, 2023 and closed at 5:00 p.m. on Monday, August 28, 2023.

Further, the Company had provided the Members the facility to cast their vote to the Members who were present at the AGM through Polling Paper at the end of the meeting and further that there would be no voting by show of hands.

Mr. Amit R. Dadheech, Practicing Company Secretary was also present at the meeting, who was appointed as scrutinizer for scrutinizing the remote e-voting and e-voting at the Meeting.



The Chairman ordered the poll to be taken on all the resolutions as mentioned in the Notice of the AGM dated July 28, 2023 for the shareholders who have not casted their votes through e-voting facility. The Chairman advised Mr. Amit R. Dadheech, Scrutinizer to take poll proceedings immediately upon the closure of the meeting and requested to submit his report.

With the consent of the members, the notice convening the 52<sup>nd</sup> AGM of the Company, the Audited Annual Financial Statements for the financial year ended March 31, 2023, the Board's Report and the Auditors' Report were taken as read. It was also informed that there is no qualification, reservation or adverse remark in the Statutory Auditors' Report and the Secretarial Auditor's Report.

The 'Questions & Answers' session was opened for the members. The management responded to the queries posted by the members. The Following items of business, as per Notice of the 52<sup>nd</sup> AGM, were transacted at the Meeting.

S. No.	Particulars of Business	Nature of Resolution
<b>ORDINARY BUSINESS</b>		
1.	Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2023, including the Audited Balance Sheet as of March 31, 2023, the statement of Profit and Loss account for the year ended on that date, together with the report of the Board of Director's and Auditor's Report thereon.	Ordinary
2.	Appointment of Mr. Abhijit Ganesh Shamanur (DIN: 03451918), as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>SPECIAL BUSINESS</b>		
3.	Ratification of remuneration of Cost Auditor for the financial year 2023-24	Ordinary
4.	Approval of requests received from persons belonging to promoters/ promoter group for reclassification from the "promoters/ promoter group" category to the "public" category.	Ordinary

**Factory & Admin Office :** Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.  
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 E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com  
 Website : www.davangeresugars.com

**Regd. Office :** 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.  
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**Corporate Office :** No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.  
 Phone : 080-22272183 Fax : 080-22222779



The meeting was concluded with a vote of thanks.

**Thanking you,  
Yours truly,  
For DAVANGERE SUGAR COMPANY LIMITED**

**Nidhi Vaswani  
(Company Secretary and Compliance Officer)**