



# COASTAL ROADWAYS LIMITED

SAFE & FAST

CIN : L63090WB1968PLC027373

Corporate Office : 1/1, Camac Street, 5th Floor, Kolkata 700 016, India, Ph : 2217 2222/23/24 Fax : 91 33 22171717 E-mail : [coastalgroup@vsnl.net](mailto:coastalgroup@vsnl.net)

REF: CRL/KOL/SEC/BBY/MAY/19

May 28, 2019

**The Secretary  
BSE Limited**

P. J. Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai – 400001  
Scrip Code: 520131

Dear Sir,

Sub: **Outcome of Board meeting**

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to inform you that the meeting of the Board of Directors at its meeting held today at 1/1 Camac Street, Kolkata 700016, inter alia, considered and approved the Audited Financial Result for the quarter and year ended March 31, 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that Patanjali & Co, Statutory Auditors of the Company, have issued Audit Report with unmodified opinion on the Audited Financial Statements.

A copy of the above result along with statement of Assets & Liabilities, Auditors' Report is enclosed herewith for your records. A copy of same is also being uploaded on the Company's website [www.coastalroadways.com](http://www.coastalroadways.com).

Appointment of Sri Jagpal Singh as Additional Director (Independent).

The meeting of Board of Directors was commenced at 1:00 P.M. and concluded at 3.10 P.M.

Please acknowledge receipt

Thanking you,

Yours faithfully,

For **Coastal Roadways Limited**

*Sneha Jain*

**CS Sneha Jain**

**ACS 38991**

Company Secretary & Compliance Officer

Encl.: As above

Regd. & Adm. Office : 4, Black Burn Lane, Kolkata-700 012 India Ph : 2237 6094/9715 Fax : 91 33 22376847 E-mail : [kolkata@coastalroadways.com](mailto:kolkata@coastalroadways.com)

**COASTAL ROADWAYS LIMITED**

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

Corp. Office : 1/1, Camac Street, Kolkata - 700 016

Web Site : www.coastalroadways.com Email : coastalgroup1968@gmail.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(₹ in lacs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
<b>1. Income</b>					
(a) Revenue from Operations	1091	1254	1324	5214	5462
(b) Other Income	12	1	2	15	18
<b>Total Income</b>	<b>1103</b>	<b>1255</b>	<b>1326</b>	<b>5229</b>	<b>5480</b>
<b>2. Expenses</b>					
(a) Cost of Operations	1032	1182	1198	4788	4850
(b) Staff Cost	60	41	54	187	204
(c) Finance Costs	14	16	15	59	59
(d) Depreciation and amortisation expense	68	55	56	233	221
(e) Others	44	30	13	129	115
<b>Total Expenses</b>	<b>1218</b>	<b>1324</b>	<b>1336</b>	<b>5396</b>	<b>5449</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>(115)</b>	<b>(69)</b>	<b>(10)</b>	<b>(167)</b>	<b>31</b>
4. Exceptional Items	--	--	--	--	--
<b>5. Profit before Tax (3+4)</b>	<b>(115)</b>	<b>(69)</b>	<b>(10)</b>	<b>(167)</b>	<b>31</b>
<b>6. Tax Expenses</b>					
(a) Current	--	(5)	(1)	--	6
(b) Deferred	(55)	--	2	(55)	2
(c) Provision/(Write back) for earlier years	--	--	--	--	--
<b>Total Tax Expenses</b>	<b>(55)</b>	<b>(5)</b>	<b>1</b>	<b>(55)</b>	<b>8</b>
<b>7. Net Profit for the period</b>	<b>(60)</b>	<b>(64)</b>	<b>(11)</b>	<b>(112)</b>	<b>23</b>
<b>8. Other Comprehensive Income (net of tax)</b>					
(a) items that will not be reclassified in profit or loss	(1)	--	(1)	(1)	(1)
(b) items that will be reclassified in profit or loss	--	--	--	--	--
<b>Total Other Comprehensive Income</b>	<b>(1)</b>	<b>--</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>
<b>9. Total Comprehensive Income for the period (7+8)</b>	<b>(61)</b>	<b>(64)</b>	<b>(12)</b>	<b>(113)</b>	<b>22</b>
<b>10. Paid-up equity share capital (Face Value ₹10 per Share)</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>	<b>415</b>
<b>11. Other Equity</b>				<b>706</b>	<b>819</b>
<b>12. Earnings Per Share (in ₹) (not annualised)</b>					
Basic	(1.46)	(1.54)	(0.28)	(2.71)	0.54
Diluted	(1.46)	(1.54)	(0.28)	(2.71)	0.54

Notes :

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 28th May 2019. The Statutory Auditors of the Company have audited this results as required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- Ind-AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April 2018, replaces existing revenue recognition requirements, under the modified retrospective approach, there were no adjustments required to be made to the retained earnings as at 1st April 2018. Also, the application of Ind AS 115 did not have any material impact on the results of the company.
- Statements of Assets and Liabilities as at 31st March, 2019 alongwith comparatives is annexed.
- The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification

Place : Kolkata  
Date : 28th May, 2019



For Coastal Roadways Limited

*Udit Modi*  
UDIT MODI  
Managing Director & CEO  
DIN : 00268484

**Statement of Assets and Liabilities**

₹ in Lacs

Particulars	As at 31.03.2019	As at 31.03.2018
<b>A ASSETS</b>	Audited	Audited
<b>1 Non-current assets</b>		
(a) Property, Plant & Equipment	1668	1742
(b) Capital Work in Progress	77	0
(c) Financial Assets		
Investments	1	1
Loans	3	3
(d) Other Non Current Assets	20	20
<b>Sub-total -Non-current assets</b>	<b>1769</b>	<b>1766</b>
<b>2 Current assets</b>		
Financial Assets		
(a) Trade receivables	860	628
(b) Cash and cash equivalents	51	91
(c) Loans	12	12
Other Current Assets	96	96
Current Tax Assets (net)	240	159
<b>Sub-total -Current assets</b>	<b>1259</b>	<b>986</b>
<b>TOTAL -ASSETS</b>	<b>3028</b>	<b>2752</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	415	415
(b) Other Equity	706	819
<b>Sub-total -Shareholders' funds</b>	<b>1121</b>	<b>1234</b>
<b>2 Non-current liabilities</b>		
(a) Financial Liabilities - Borrowings	341	309
(b) Other Non Current Liabilities	749	753
(c) Deferred tax Liabilities (net)	126	182
<b>Sub-total -Non-current liabilities</b>	<b>1216</b>	<b>1244</b>
<b>3 Current liabilities</b>		
Financial Liabilities		
(a) Trade payables	88	18
(b) Other Financial Liabilities	538	248
Other current liabilities	62	3
Short Term Provisions	3	5
<b>Sub-total -Current liabilities</b>	<b>691</b>	<b>274</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>3028</b>	<b>2752</b>





# PATANJALI & CO.

Chartered Accountants

10A Bangur Building  
161/1 Mahatma Gandhi Road

Kolkata – 700 007

+ 91 33 22689802 / 22704135 / 9433047539

Email : viratpatanjali@yahoo.co.in

Email : sharmavirat@rediffmail.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Coastal Roadways Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors  
Coastal Roadways Limited  
4, Black Burn Lane  
Kolkata-700012

We have audited the quarterly financial results of Coastal Roadways Limited for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the statement are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133, of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principals used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the financial information including net losses and other comprehensive income for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For PATANJALI & CO  
Chartered Accountants  
Firm Regn. No. 308163E



*Virat Sharma*

(Virat Sharma)  
Partner

Membership no. 061553

Place: Kolkata

Date: 28<sup>th</sup> Day of May, 2019



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**The Secretary  
BSE Limited  
P. J. Towers  
25<sup>th</sup> Floor  
Dalal Street  
Mumbai - 400 001**

28<sup>th</sup> May, 2019

Dear Sir,

**Scrip Code: 520131**

**Sub: Declaration pursuant to regulations 33 (3) (d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that M/s Patanjali & Co, Chartered Accountants (FRN – 308163E), Statutory Auditors of our Company have issued an Audit Report with unmodified opinion on the Annual Audited Financial Result (Standalone) of the Company for the year ended March 31st, 2019.

Kindly take the same on your record.

Thanking You,

Yours Faithfully  
For **Coastal Roadways Limited**

**Udit Todi  
Managing Director & CEO  
DIN: 00268484**

Encl: As above

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