

**Ref. No.: SCML/2023-24/157**

**To**  
**Listing Operations**

BSE Ltd  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Date: August 22, 2023**

**Scrip Code: 511700**

Dear Sir/Madam,

**Subject: Shareholders' Approval**

This has reference to our letter Reference Number **SCML/2023-24/143** dated July 17, 2023 with respect to:

1. Increase in the Authorized Share Capital of the Company from Rs. 50.00 Crore (divided into 50,00,000 Equity Shares of Rs. 10 each) to Rs. 100.00 Crore (Divided into 10,00,00,000 Equity Shares of Rs. 10 each) and consequent alteration in Clause V of the Memorandum of Association relating to share capital of the Company subject to obtaining the approval of the shareholders of the Company.
2. Considered and approved the requests received for Reclassification of certain shareholders from Promoter and Promoter Group category to Public Category, Subject to approval of Shareholder & Stock Exchange
3. Considered & approved the Sitting Fees to Mr. Deepak Singhal, Non-Executive Director Cum Chairman of the Company subject to approval of shareholder of the Company.
4. Considered and approved to take Secured/Unsecured Loan with an Option to Convert into Equity Shares upto Rs. 500.00 Crore subject to the approval of the Shareholder of the Company.
5. Alter/modify Object Clause of the Company for the growth and business development, subject to obtaining the approval of the shareholders of the Company.



We are pleased to inform you that the Shareholders' have, on August 20, 2023 approved Resolutions via Postal Ballot held by the Company, results of which have been declared today.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
**For Standard Capital Markets Limited**

**Vineeta Gautam**  
**Company Secretary**