



KOTHARI FERMENTATION AND BIOCHEM LTD.

An ISO 22000 : 2018 & HALAL Certified Company

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 26517665, 26850004, 40590944 E-mail : info@kothariyeast.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

14th November, 2023

To,
The Manager- Listing,
The BSE Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Ref: Scrip Code No. 507474

Subject: Outcome of Board Meeting

Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on 14th November, 2023 the following were considered and approved by the Board:

1. The Unaudited Financial Results along with the Limited Review Report of the Company for the quarter/half year ended on 30th September 2023.

The Copy of the Unaudited Financial Results of the Company as per the format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the newspapers.

2. Appointment of M/s Priyanka Saxena & Associates as the Secretarial Auditor of the Company for the Financial Year 2023-24.

3. Adoption of the new line of business.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A and Annexure B to this letter.

The meeting started at 1:00 P.M. and concluded at 3:45 P.M.

This is for your kind information and records.

Thanking you,

Yours Sincerely,

For Kothari Fermentation and Biochem Limited


(Silky Gupta)
Company Secretary





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Annexure-A

S. No.	Particulars	Details
1.	Name	M/s Priyanka Saxena & Associates (Mem. No. 8959) (CP. No. 10439)
2.	Reason for Change viz. appointment, resignation, removal, Death or otherwise	Appointment as Secretarial Auditor of the Company.
3.	Date of Appointment/cessation (as applicable) & terms of appointment	November 14th, 2023 for the Financial Year 2023-24
4.	Brief profile (in case of appointment)	Priyanka Saxena is a Company Secretary who holds a law Degree also. She is a member of ICSI having 10 years of experience in the of field Corporate Secretarial Compliance. She is the Secretarial Auditor of various other Companies.

Annexure-B

S.No.	Particulars	Details
1.	Industry or area to which the new line of business belongs to	Mineral and Metals
2.	Expected benefits	Rs. 20,00,000/- in full financial year.
3.	Estimated amount to be invested	Rs. 1,00,00,000/-


Kothari Fermentation And Biochem Ltd.
Saket
New Delhi

STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND HALF YEAR ENDED 30.09.2023

(Rs. in Lakhs Except EPS)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited			Unaudited		Audited
1. Revenue from operations	2,269.00	2,562.36	2,457.32	4,831.36	4,815.69	11,027.46
2. Other Income	2.50	0.01	2.81	2.51	4.98	18.51
Total Income	2,271.50	2,562.37	2,460.12	4,833.87	4,820.66	11,045.97
3. Expenses						
(a) Cost of Materials consumed	1,246.64	1,256.01	1,566.63	2,502.65	2,741.09	5,786.19
(b) Changes in inventories of finished goods, work-in progress	(232.64)	120.78	(272.47)	(111.86)	(412.31)	(132.22)
(c) Employees benefit expense	269.82	277.64	249.56	547.46	496.58	1,038.10
(d) Power & Fuel	715.03	648.77	614.92	1,363.80	1,156.44	2,375.58
(e) Finance Cost	84.49	84.27	65.42	168.76	132.65	291.00
(f) Depreciation & amortization expense	140.51	140.40	143.87	280.91	287.72	581.10
(g) Other expenses	401.53	305.55	265.66	707.08	555.58	1,077.37
Total expenses (a to g)	2,625.38	2,833.42	2,633.59	5,458.80	4,957.75	11,017.12
4. Profit/(loss) before exceptional items and tax	(353.88)	(271.05)	(173.47)	(624.94)	(137.09)	28.85
5. Exceptional Items (Net)	-	-	-	-	-	-
6. Profit before Tax	(353.88)	(271.05)	(173.47)	(624.94)	(137.09)	28.85
7. Tax expense						
- Current Tax	-	-	(5.97)	-	-	6.93
- Deferred Tax	(7.10)	(1.89)	4.17	(8.99)	9.05	2.75
8. Net Profit for the period	(346.78)	(269.16)	(171.67)	(615.95)	(146.14)	19.17
9. Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit & Loss						
Remeasurement of Defined Benefit Plans	2.82	2.81	(0.75)	5.63	(1.49)	11.26
Tax Relating to measurement of Defined Benefit Plans	(0.80)	(0.78)	0.20	(1.57)	0.41	(3.13)
10. Other Comprehensive Income for the period	2.02	2.03	(0.55)	4.06	(1.08)	8.13
11. Total Comprehensive Income	(344.76)	(267.13)	(172.22)	(611.89)	(147.22)	27.30
12. Paid up Equity Share Capital (face value of Rs. 10/-each)	1,500	1,500	1,500	1,500	1,500	1,500
13. Earning Per share- In Rs.						
Basic (In Rs.)- Not annualized	(2.31)	(1.79)	(1.14)	(4.11)	(0.97)	0.13
Diluted (In Rs.)- Not annualized	(2.31)	(1.79)	(1.14)	(4.11)	(0.97)	0.13

Particulars	(Rs. In Lakhs)	
	as at	as at
	30.09.2023	31.03.2023
	Unaudited	Audited
A. Assets		
1. Non-Current Assets		
(a) Property, Plant and Equipment	7,115.05	7388.35
(b) Capital work-in-progress	2,381.91	1938.96
(d) Financial Assets		
- Other Financial Assets	60.71	65.01
(e) Other Non-Current Assets	73.17	54.14
	9,630.84	9446.46
2. Current Assets		
(a) Inventories	2,209.86	2247.36
(b) Financial Assets		
(i) Trade Receivables	586.61	780.59
(ii) Cash and Cash Equivalents	47.30	15.40
(iii) Bank Balances other than (ii) above	21.97	19.46
(iv) Loans & advances	-	-
(v) Other Current Financial assets	0.08	0.08
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	754.85	618.47
	3,620.68	3681.36
Total Assets	13,251.52	13127.82
B. Equity And Liabilities		
Equity		
(a) Equity Share Capital	1,500.00	1500.00
(b) Other Equity	3,972.78	4584.68
	5,472.78	6084.68
Liabilities		
1. Non-current Liabilities		
(a) Financial Liabilities		
- Borrowings	3,334.23	2817.98
(b) Provisions	390.42	354.28



(c) Deferred Tax Liabilities (Net)	563.99	571.41
	4,288.64	3743.67
2. Current Liabilities		
(a) Financial Liabilities		
- Borrowings	1,841.65	1665.74
- Trade Payables		
Due of Micro ,Small & Medium Enterprises	229.52	384.80
Dues of other than Micro,Small & Medium Enterprises	727.66	831.62
- Other Financial Liabilities	376.97	185.21
(b) Other Current Liabilities	314.31	232.10
(c) Provisions	-	-
(d) Current tax Liabilities (net)	-	-
	3,490.10	3299.47
	13,251.52	13127.82

Notes:

1. These Financial results have been prepared in accordance with indian accounting standards (IND-AS) as prescribed under section 133 of companies act,2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015(as ammended).
2. The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
3. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2023. The Limited Review for these results has been carried by the Statutory Auditors.
4. Previous quarter/half year/year figures have been regrouped/rearranged wherever necessary

For KOTHARI FERMENTATION AND BIOCHEM LIMITED

Date : 14.11.2023
Place : New Delhi

Saket
CHAIRMAN & MANAGING DIRECTOR



KOTHARI FERMENTATION AND BIOCHEM LIMITED
Unaudited Cash Flow Statement for the half year ended 30 September 2023

(Rs. In Lakhs)

	Half Year ended	
	30.09.2023	30.09.2022
Particulars		
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	(624.94)	(137.09)
<u>Adjustments for:</u>		
Depreciation and amortization expense	280.91	287.72
Profit on sale/discard of property, plant and equipment (net)	-	-
Finance cost	168.76	132.65
Interest Income	(2.51)	(4.98)
Operating Profit Before Working Capital Changes	(177.78)	278.30
Movements in working capital :-		
(Increase) / Decrease in Inventories	37.50	(465.84)
(Increase)/ Decrease in Trade and Other receivables	49.38	(112.71)
Increase/ (Decrease) in Trade and other payables	56.48	592.84
Cash Generated from/(used in) operations	(34.42)	292.59
Income tax paid (net)	-	(22.65)
Net Cash Flow From / (used in) operating activities	(34.42)	269.94
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Deletion of Fixed Assets	-	-
Interest Received on Fixed Deposits & Others	(3.99)	1.72
Movement in Fixed Deposits	(2.50)	(2.98)
Purchase of Fixed Assets including Capital Work in Progress	(450.59)	(129.64)
Net cash Flows /(used in) investing activities	(457.08)	(130.90)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Long Term borrowings	560.94	5.61
Proceeds from Short Term borrowings	131.22	(18.69)
Interest paid	(168.76)	(132.65)
Net cash Flows /(used in) financing activities	523.40	(145.73)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	31.90	(6.69)
Cash and Cash Equivalents at the beginning of the Period	15.40	17.61
Cash and Cash Equivalents at the end of the Period	47.30	10.92

Notes 1. The above cash flow statement has been prepared under the Indirect Method as set out in IND AS - 7, "Statement of Cash Flows"





Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Quarter and Six Month ended on September 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

To,

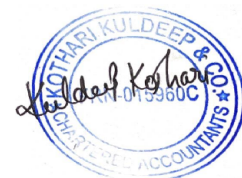
The Board of Directors
Kothari Fermentation & Biochem Ltd
1st Floor, 16, Community Centre, Saket
New Delhi –110017

1. We have Reviewed the accompanying Statement of Unaudited financial results ("the Statement") of Kothari fermentation & Biochem Limited ("the Company) for the Quarter and six months ended September 30, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" Prescribed Under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Indian Accounting Standards ('IND AS') and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kothari Kuldeep & Co
(Chartered Accountants)
Firm Registration No. : 015960C



Place: New Delhi
Date: November 14, 2023
UDIN: -23413714BGYEEM6069

Kuldeep Kothari
(Partner)
Membership No.413714