



# Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001  
Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in  
CIN. L17100MH1909PLC000294

Date: February 20, 2024

The Deputy General Manager,  
Corporate Relationships Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
**SCRIP CODE: 503310**

The Deputy General Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**SCRIP SYMBOL: SWANENERGY**

**Sub: Qualified institutions placement of equity shares of face value Rs. 1 each (the “Equity Shares”) by Swan Energy Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), Section 42 and 62(1)(c) of the Companies Act, 2013, as amended (the “Companies Act, 2013”), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (the “PAS Rules”), and other applicable provisions of the Companies Act, 2013. (the “Issue”).**

Dear Sir/ Madam,

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on December 28, 2023 and the special resolution passed by the shareholders of the Company through postal ballot dated February 07, 2024, the Fund-Raising Committee (“**Committee**”) has, at its meeting held today i.e., February 20, 2024 *inter alia*, passed resolutions for the following:
  - a. Approved and adopted the preliminary placement document dated February 20, 2024 and the application form dated February 20, 2024 in connection with the Issue (“**Preliminary Placement Document**”);
  - b. Authorised the opening of the Issue today, i.e., February 20, 2024; and
  - c. Approved the floor price of Rs. 703.29 for the Issue under the SEBI ICDR Regulations.
2. In relation to the Issue, we have filed the Preliminary Placement Document with your office today, i.e., February 20, 2024.
3. We further wish to inform you that the Committee has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is February 20, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 703.29 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.
4. In terms of Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we wish to inform you that



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a meeting of the Committee is scheduled to be held on February 26, 2024 to, inter alia, consider and determine the issue price for the Equity Shares to be allotted to qualified institutional buyers pursuant to the Issue.

The meeting of the Committee commenced at 6.15 p.m. and concluded at 6.45 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations, as amended.

Thanking you,

Yours truly,  
For **Swan Energy Limited**

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**Arun S Agarwal**  
**Company Secretary and Compliance Officer**