

HISAR METAL INDUSTRIES LIMITED

Regd. Off & Works: Near Industrial Development Colony, Hisar-125005 (HRY)

Phone: 01662-220067, 220367, 220738 Fax 01662-220265

Email :info@hisarmetal.com, Web www.hisarmetal.com

CIN No: L74899HR1990PLC030937

November 11, 2022

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Category: Permitted For Trade)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub: Un-audited financial results for the quarter and half year ended on September 30, 2022

Dear Sir

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith unaudited financial results for the quarter and half year ended on September 30, 2022 subject to limited review by the Statutory Auditors of the Company, as approved by the Board of Directors of the Company in its meeting held today, that commenced at 11.15 A.M. and concluded at 12.50 P.M.

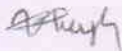
Further, the copy of said limited review report submitted by the Statutory Auditors of the Company is also enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For Hisar Metal Industries Limited



(Vishesh Kumar Chugh)

Company Secretary & Compliance Officer



HISAR METAL INDUSTRIES LIMITED

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Email. : info@hisarmetal.com

Delhi Off. Ph. : 011-45056727, 27354176, Fax : 011-43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022

(Rs. in lakhs except as stated)

S. No	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	INCOME						
	a) Revenue from operations	7562	8228	5525	15790	10210	23659
	b) Other Income	11	7	127	18	130	186
	Total Income	7573	8235	5652	15808	10340	23845
2	Expenses						
	a Cost of materials consumed	5799	6442	4200	12241	7767	17949
	b Purchases of stock-in-trade						
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-30	-28	25	-58	-5	-165
	d. Employee benefits expense	226	196	198	422	363	779
	e. Finance cost	159	125	125	284	248	496
	f. Depreciation and amortization expense	53	53	50	106	106	213
	g. Other expenses	891	920	678	1811	1256	2951
	Total expenses	7098	7708	5276	14806	9735	22223
3	Profit / (Loss) from ordinary activities before Exceptional Items and Tax	475	527	376	1002	605	1622
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	475	527	376	1002	605	1622
6	Tax expense						
	Current tax	119	133	95	252	152	417
	Previous Year Tax						-11
	Deferred Tax						10
7	Net Profit / Loss for the period	356	394	281	750	453	1206
8	Other comprehensive income, net of tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss						
	Total other comprehensive income, net of tax	0	0	0	0		
9	Total Comprehensive income (7+8)	356	394	281	750	453	1206
10	Paid up equity share capital (Face value of Rs 10/- each)	540	540	540	540	540	540
11	Other Equity (excluding Revaluation Reserves)						3844
12	Earnings per share (of Rs. 10/- each)(not annualised)						
	Basic/Diluted	6.59	7.30	5.20	13.89	8.39	22.33

Notes:

- The above-mentioned results for the quarter and six months ended on September 30, 2022 as reviewed and recommended by the Audit Committee has been approved by the Board of Directors at their respective meetings held on November 11, 2022. Limited Review has been carried out by the Statutory Auditors of the company.
- The above unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015, as amended from time to time.
- The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.

Place : Hisar (Haryana)
Date : November 11, 2022



For and on behalf of Board of Directors

(Abhiram Tayal)
Managing Director
DIN 00081453



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Statement of Assets and Liabilities
CIN : L74899HR1999PLC030937

		(Rs. In lakhs)	
Particulars		As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS			
1	Non-current assets		
	a) Property, plant and equipment	1808	1898
	b) Capital work-in-progress	406	-
	c) Intangible assets		
	d) Financial assets		
	a) Loans and Deposits		
	b) Non Current Investment	132	132
	e) Other non-current financial assets	115	115
	f) Deferred Taxation Assets		
	g) Other non-current assets		
	Total Non-Current assets	2461	2145
2	Current assets		
	a) Inventories	3,803	5,798
	b) Financial assets		
	i) Investment		
	ii) Trade receivables	6356	4639
	iii) Cash and cash equivalents	98	16
	iv) Bank balances other than (iii) above	523	409
	v) Loan and Deposits		
	vi) Other financial assets		
	c) Other current assets	1329	653
	Total Current Assets	12109	11515
	Total - ASSETS	14570	13660
EQUITY AND LIABILITIES			
1	Equity		
	a) Equity Share Capital	540	540
	b) Other Equity	4594	3844
	Sub-total -Equity	5134	4384
2	Liabilities		
	Non-Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	2473	1903
	ii) Other financial liabilities		
	b) Provisions	163	159
	c) Deferred tax liabilities (Net)	173	173
	d) Other non current liabilities		
	Total Non-current liabilities	2809	2235
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings	4149	4483
	ii) Trade payables		
	Due to Micro & Small Enterprise	37	63
	Due to Other	1534	1952
	iii) Other financial liabilities	907	489
	b) Other current liabilities		
	c) Provisions		54
	Total Current liabilities	6627	7041
	Total - EQUITY AND LIABILITIES	14570	13660



Prepared and on behalf of Board of Directors

(Signature)
(Abhiram Tayal)

Place : Hisar

Date : 11th November 2022

HISAR METAL INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	For the Half Year Ended September 30th, 2022	For the Year Ended March 31st, 2022
Cash flow from operating activities		
Profit before taxation	100288395.49	162219850
Adjusted for :		
Bad Debts Written off		(111041)
Misc Balance Written off		(217850)
Depreciation	10566874.00	21270010
Profit/Loss on disposal of property, plant & equipment		(12575991)
Finance Costs (Net)	28365902.15	49610046
Operating profit before working capital changes	139221171.64	220195025
Operating profit before following adjustments :		
(Increase)/Decrease in inventories	199542448.8	49562064
(Increase)/Decrease in trade receivables	-171744085	(53384034)
Increase/(Decrease) in Other Current Assets	-67563389.27	(9188059)
Increase/(Decrease) in trade payables	-44471096.22	(149378902)
Increase/(Decrease) in other Financial Liabilities	49192337.81	8334788
(Increase)/Decrease in Provisions	450100	4568159
Cash used in operations	104627488	70709041
Income tax paid	(25242589.15)	(38473516)
Net cash flow from/(used in) operating activities (A)	79384899	32235524
Cash flow from investing activities		
Capital Expenditure	42164811.46	(6792684)
Proceeds from sale of fixed assets		15532000
Movement in other non-current assets		(112530)
Net cash from/(used in) investing activities (B)	42164811	8626786
Cash flow from financing activities		
Short term borrowing received from others	-40849439.29	29311877
Long term borrowing taken (including current maturities)	56971188.17	(6594640)
Payment of dividend	5400000	(5400000)
Interest paid	-28365902.15	(49610046)
Net cash from/(used in) financing activities (C)	(17644153)	(32292809)
Net changes in cash and cash equivalents (A+B+C)	19575934	8569501
Cash and cash equivalents - opening balance	42494053.09	33924552
Cash and cash equivalents - closing balance	62069987	42494053

Place : Hisar
Date : 11th November, 2022



For and on behalf of Board of Directors

(Handwritten Signature)

(Abhiram Tayal)
Managing Director DIN 00081453

Ram Sanjay & Co.

(Chartered Accountants)

Address: Ist Floor, Ravee Arcade,

95-97, Green Square Market

Hisar, Haryana IN- 125001

Contact No: +91-98120-16500, +91-98124-52910

Email: casanjayverma@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

To
The Board of Directors
M/s Hisar Metal Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the quarter and half year ended on 30th September, 2022 which are included in the accompanying Financial Results , Balance Sheet as on that date and Statement of Cash Flow for the half year ended on that date ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016.. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on November 11, 2022. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ram Sanjay & Co
Chartered Accountants
Firm Reg. No 021670N**



Sanjay

**CA Sanjay Verma
(Partner)**

**Place: Hisar
Date: 11.11.2022**

**Membership No. 089499
UDIN: 22089499BCUOWU1530**