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Mondha Naka, Dist. Aurangabad (MS) 431001
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U45202MH2008PLC185168, Email: info@machharinfra.com,
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21st September, 2023

To,
The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Mumbai-400001
BSE Code-543934

Sub: Summary of Proceedings of Annual General Meeting (“AGM”) of the Company held on Wednesday, 20th September, 2023 and Voting Results with Scrutinizers Report of remote e-voting.

Ref: Regulation 30 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

We informed you that the 15th AGM of the Members of the Company was held on Wednesday 20th September, 2023 at 03:30 p.m. via video conferencing/other audio-visual means.

In this regard, please find the following:

1.	Proceedings of 15 th AGM held on 20 th September, 2023 pursuant to Regulation 30 of the Listing Regulations.	Annexure-I
2.	Voting Results of the AGM pursuant to Regulation 44(3) of the SEBI Listing Obligation and Disclosure Requirement), Regulations 2015.	Annexure-II
3.	Scrutinizers Report, pursuant to Section 108 of the Companies Act, 2013 on remote e voting.	Annexure-III

This is for your information and records.

Thanking You.
Sincerely,
For MACHHAR INDUSTRIES LIMITED

CS MAHESH DUBE
COMPANY SECRETARY
MEMEBRSHIP NO. FCS: 12866

ANNEXURE I: - A) DETAILS OF THE PROCEEDINGS OF THE MEETING

Sr. No.	Particulars	Details
1	Date of the AGM	Annual General Meeting Wednesday, September 20, 2023
2	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
3	No. of Shareholders attended the meeting through Video Conferencing	
	Promoters and Promoter Group:	27
	Public:	23
	Total	50

**PROCEEDINGS OF 20TH ANNUAL GENERAL MEETING HELD ON WEDNESDAY 20TH
SEPTEMBER, 2023.**

Date and Time of the Meeting:

The 15th Annual General Meeting (AGM) of Machhar Industries Limited was held on Wednesday, 20th September, 2023 at 03.30 P.M through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Proceeding in brief:

Mr. Sandeep Machhar, chairman of the meeting chaired the proceedings of the meeting.

The requisite quorum being present the chairman called the meeting to order.

Managing Director, Non-Executive Director, Independent Director Statutory Auditors, Scrutinizers and KMP's were present in the Meeting except Whole-Time Director due to his pre-occupation.

The Chairman informed that the Meeting is being held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Chairman informed that e-voting commenced at 09:00 A.M. on Saturday, 16th September, 2023 and concluded at 5:00 P.M. on Tuesday, September 19, 2023 along with remote e-voting facility during the Annual General Meeting.

The following businesses as set out in the Notice convening the 15th AGM were earlier put to vote through remote e-voting. The e-voting was again opened for the Members who were present in the Meeting and who did not cast their vote earlier.

Resolution Passed:-

Following resolutions as set forth in the 15th AGM notice were placed.

Sr No	Resolution	Type of Resolution
Ordinary Business		
1.	Adoption of Financial Statements as on 31st March 2023.	Ordinary
2.	Ratification of Re-appointment of M/s. Gautam Nandawat as a Statutory Auditors of the Company	Ordinary
Special Business		
3.	Re-Appointment of Mr. Vyankat Katkar as a Whole time Director of the Company.	Ordinary

Scrutinizer:-

The Board of Directors had appointed Mr. Ganesh palve, Practicing Company Secretary, as the Scrutinizer to supervise the e- voting.

Voting by Members

All the resolutions set out in Notice calling the 15th AGM were passed with the requisite majority. Results of e-voting are being disseminated to the stock exchange and also being uploaded on the website of the Company. This is for your information and records.

ANNEXURE-II

Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Balance Sheet as on 31st March 2023, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and the report of the Auditor's and Board's Report thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	374288	248543	66.4042	248543	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	374288	248543	66.4042	248543	0	100.0000	0.0000
Public-Institutions	E-Voting	3555	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3555	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	363023	3327	0.9165	3327	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	363023	3327	0.9165	3327	0	100.0000	0.0000
	Total	740866	251870	33.9967	251870	0	100.0000	0.0000

Whether resolution is Pass or Not.

Yes

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the appointment of M/s. Gautam N. Associates, Chartered Accountants, Aurangabad as Statutory Auditors of the Company for a further period of one year and fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	374288	248543	66.4042	248543	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	374288	248543	66.4042	248543	0	100.0000	0.0000
Public-Institutions	E-Voting	3555	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3555	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	363023	3327	0.9165	3327	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	363023	3327	0.9165	3327	0	100.0000	0.0000
Total		740866	251870	33.9967	251870	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Vyankat Katkar, (DIN: 00980778) as a Whole Time Director of the Company for the period of 1 (One) year commencing from 1st April, 2023 till 31st March, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	374288	248543	66.4042	248543	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	374288	248543	66.4042	248543	0	100.0000	0.0000
Public-Institutions	E-Voting	3555	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3555	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	363023	3327	0.9165	3327	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	363023	3327	0.9165	3327	0	100.0000	0.0000
Total		740866	251870	33.9967	251870	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Thanking You.

Sincerely,

For MACHHAR INDUSTRIES LIMITED

CS MAHESH DUBE

COMPANY SECRETARY

FCS: 12866



GANESH PALVE & ASSOCIATES
Company Secretaries

ANNEXURE-III
SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the companies Act 2013 and Rule 20 (4) (Xii) of the Companies (Management and Administration) Rules, 2014

To,
The Chairman of Annual General Meeting
Machhar Industries Limited
FF-107, City Pride Building, Jalna Road,
Aurangabad – 431001

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by companies (Management and Administration) Amendment Rules, 2015 for the 15th Annual General Meeting of **Machhar Industries Limited** held on Wednesday, 20th September, 2023 at 03.30 pm through video conferencing ('VC') / other audio visual means ('OAVM').

I Ganesh Palve, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of **Machhar Industries Limited** pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 15th Annual General Meeting of **Machhar Industries Limited** held on Wednesday, 20th September, 2023 at 03.30 pm through video conferencing (VC)/ other audio visual means (OAVM)

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the said AGM. The notice dated 1st August, 2023, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ RTA agents /Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars) and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by Link Intime India Private Limited ("LIPL") for conducting remote e-voting by the share holder of the company.

The voting period for remote e-voting commenced on Saturday, September 16, 2023 (9:00 a.m. IST) and ended on Tuesday, September 19, 2023 (5:00 p.m. IST) and the LIPL e-voting platform was blocked thereafter.

The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Tuesday, September 12, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the LIPL e-voting system.

I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

Ordinary Business:

Resolution No 1- As an Ordinary Resolution.

Adoption of Financial Statements:-

To receive, consider and adopt Audited Balance Sheet of the Company as at March 31, 2023 and Statement of Profit & Loss for the year ended as on that date together with the Reports of Directors and Auditors thereon.

(i) Votes in favour of Resolution

No of Members	Number of Votes cast by them	% of the total number of valid votes cast
49	251870	100.00

(ii) Votes against the resolution

No of Members	Number of Votes cast by them	% of the total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes

No of Members	Number of Votes cast by them	% of the total number of valid votes cast
Nil	Nil	Nil

Resolution No 2- As an Ordinary Resolution

To ratify the appointment of M/s. Gautam N. Associates, Chartered Accountants, Aurangabad as Statutory Auditors of the Company for a further period of one year and fix their remuneration

(i) Votes in favour of Resolution

No of Members	Number of Votes cast by them	% of the total number of valid votes cast
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49	251870	100.00
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(ii) Votes against the resolution

No of Members	Number of Votes cast by them	% of the total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes

No of Members	Number of Votes cast by them	% of the total number of valid votes cast
Nil	Nil	Nil

Special Business:

Resolution No 3- As an Ordinary Resolution

Re-appointment of Whole time Director:-

Re-appointment of Mr. Vyankat Katkar, (DIN: 00980778) as a Whole Time Director of the Company for the period of 1 (One) year commencing from 1st April, 2023 till 31st March, 2024

(i) Votes in favour of Resolution

No of Members	Number of Votes cast by them	% of the total number of valid votes cast
49	251870	100.00

(ii) Votes against the resolution

No of Members	Number of Votes cast by them	% of the total number of valid votes cast
Nil	Nil	Nil

(iii) Invalid votes

No of Members	Number of Votes cast by them	% of the total number of valid votes cast
Nil	Nil	Nil

**Thanking You,
Yours Faithfully,
For Ganesh Plave and Associates**

**Ganesh Palve
Practicing Company Secretary
Membership No- 42980
CP No-23264
Place: Aurangabad
Date: 21-09-2023
UDIN NO: A042980E001049260**

A.BAD.- FLAT NO -007,PLOT NO 06, SAI-JAGNNATH APT, RANJIT NAGAR,KALDA CORNER,
AURANGABAD-431001 .
PUNE- FLAT NO.01, SHAKUNTAL APT, NEAR KARVE STATUE, KOTHRUD, PUNE
E-MAIL: CSGANESHPALVE@GMAIL.COM, P.NO-7020332255 / 9923465648