

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

To  
The Manager,  
Department of Corporate Services,  
The National Stock Exchange of India Limited  
BKC Complex, Bandra (East), Mumbai

Scrip Code: 590041

NSE Symbol: KAVVERITEL

**Subject : Outcome of Board Meeting.**

**Ref : Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

**Subject : Outcome of Board Meeting of the Company held on February 14, 2024.**

1. Outcome of Board meeting held on February 14, 2024 pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, and
2. Financial Results for the quarter ended December 31, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject, we wish to inform you that:

1. The meeting of Board of Directors commenced at 02:30 pm and ended at 06.30 pm
2. The Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended December 31, 2023 together with Limited Review Report has been reviewed by Audit Committee and approved by the Board of Directors.

Kindly take the same on record.

Thanking You,  
Yours faithfully,

**For Kavveri Telecom Products Limited**

CHENNAREDDY Digitally signed by  
CHENNAREDDY  
Y SHIVAKUMAR SHIVAKUMAR REDDY  
REDDY Date: 2024.02.14  
18:18:33 +05'30'

**Chennareddy Shivakumarreddy**  
**Managing Director**  
**DIN: 01189348**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To**  
**The Board of Directors**  
**M/s. Kavveri Telecom Products Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Kavveri Telecom Products Limited** (the "Company") for the quarter ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34,) 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Without qualifying my opinion, I draw attention to the following observations:**

- a) In respect of preparation of financial results of the company on going concern basis, during the quarter ended 31st December 2023, the company has incurred a Net loss (after tax) of Rs. 9.54 Lakhs resulting into accumulated losses of Rs. 3185.45 Lakhs. The Company has significant decrease in revenue over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern,

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for J K Chopra & Associates*

Chartered Accountants

Firm registration number: 016071S

**JITENDRA** Digitally signed

**KUMAR** by JITENDRA

**CHOPRA** KUMAR

**CHOPRA** CHOPRA

**Jitendra Kumar Chopra**

*Proprietor*

Membership No: 237068

**UDIN: 24237068BKCUJZ9118**

Date: 14<sup>th</sup> February 2024

Place: Bengaluru

**KAVVERI TELECOM PRODUCTS LIMITED**

 Registered Office: Plot No 31-36, 1st Floor, 1st Main, 2nd Stage, Arakere Micro Layout, Bannerghatta Road, Bangalore - 560076  
 Statement Of Standalone Unaudited Financial Results For Quarter And Nine Months Ended 31st December 2023

(Amounts in lakhs except (₹))

Particulars	Quarter ended			Year to date		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
<b>Continuing operations</b>						
<b>Income</b>						
Revenue from Operations	-	-	11.00	-	11.00	11.00
Other income	0.02	5.54	0.23	5.73	0.23	11.50
<b>Write back of Expenses</b>						
Write Back-Bank Loan	-	-	-	-	-	20,484.23
Write Back-Provision	-	-	-	-	-	2,795.13
Write Back-Trade Payables and Advances	-	-	-	-	-	1,062.82
Write back-Other Current Liabilities	-	-	-	-	-	126.33
Write Back-Unsecured Loans	-	-	-	-	-	19.03
<b>Total revenue</b>	<b>0.02</b>	<b>5.54</b>	<b>11.23</b>	<b>5.73</b>	<b>11.23</b>	<b>24,014.44</b>
<b>Expenses</b>						
Cost of Goods Sold	-	-	-	-	0.00	-
Employee Benefit Expense	0.60	0.17	2.64	0.77	3.64	4.14
Administrative & Other Expenses	4.13	5.61	3.02	21.74	24.45	288.90
<b>Expenses written off</b>						
Write Off-Trade Receivable and Advances	-	-	-	-	-	10,015.43
Write Off-Inventory	-	-	-	-	-	5,609.63
Write Off-Deferred Tax Assets	-	-	-	-	-	1,722.29
Write Off-Investments	-	-	-	-	-	2,548.43
Write Off-Other Current Assets & Deposits	-	-	-	-	-	446.43
Write Off-WIP /CWIP	-	-	-	-	-	54.12
<b>Total Expenses</b>	<b>4.75</b>	<b>5.78</b>	<b>8.46</b>	<b>22.50</b>	<b>28.10</b>	<b>29,689.43</b>
<b>Profit before interest, tax, depreciation and amortisation (PBITDA) (I)-(II)</b>	<b>(4.73)</b>	<b>(0.25)</b>	<b>2.77</b>	<b>(16.78)</b>	<b>(16.07)</b>	<b>3,324.62</b>
Finance costs	0.03	0.01	0.07	0.02	0.10	0.13
Depreciation and Amortisation Expense	4.01	4.81	51.44	15.63	154.31	19.25
<b>Total Expenses</b>	<b>4.02</b>	<b>4.82</b>	<b>51.51</b>	<b>14.46</b>	<b>154.41</b>	<b>19.37</b>
<b>Profit before Exceptional and Extraordinary Items and Tax</b>	<b>(9.54)</b>	<b>(5)</b>	<b>(48.74)</b>	<b>(31.24)</b>	<b>(171.20)</b>	<b>3,305.24</b>
Prior Period Expenses	-	-	-	-	-	-
<b>Exceptional Items</b>						
Profit before Extraordinary Items and Tax	(9.54)	(5)	(48.74)	(31.24)	(171.20)	3,305.24
<b>Extraordinary Items</b>						
Profit before Tax	(9.54)	(5.05)	(48.74)	(31.24)	(171.20)	3,305.24
<b>Tax expenses</b>						
Current tax	-	-	-	-	-	0.81
MAT Credit Entitlement	-	-	-	-	-	16.88
Deferred tax	-	-	-	-	-	-
<b>Profit/(loss) for the year from continuing operations (A)</b>	<b>(9.54)</b>	<b>(5.05)</b>	<b>(48.74)</b>	<b>(31.24)</b>	<b>(188.16)</b>	<b>3,304.44</b>
Profit/(loss) before tax from discontinuing operations	-	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-	-
<b>Profit/(loss) after tax from discontinuing operations (B)</b>						
<b>Profit/(loss) for the year (A+B)</b>	<b>(9.54)</b>	<b>(5.05)</b>	<b>(48.74)</b>	<b>(31.24)</b>	<b>(188.16)</b>	<b>3,304.44</b>
<b>Earnings per equity share</b>						
<b>Basic</b>						
Computed on the basis of total profit for the year	(0.05)	(0.03)	(0.24)	(0.16)	(0.93)	15.98
<b>Diluted</b>						
Computed on the basis of total profit for the year	(0.05)	(0.03)	(0.24)	(0.16)	(0.93)	15.98



KAVVERI TELECOM PRODUCTS LIMITED

Registered Office: Kaveri Telecom Products Limited, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore- 560076  
Statement Of Standalone Unaudited Financial Results For Quarter And Nine Months Ended 31st December 2023



(Amount in Lakhs except EPS)

**Notes:**

1. The above Unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above unaudited financial results for the quarter ended 31st December 2023 were taken on record at the meeting of the Board of Directors held on 14th February, 2024 after being reviewed and recommended by the Audit committee.

3. There is no segment wise income, only we are having single segment of income in telecom products services.

For Kaveri Telecom Products Limited

CHENNAREDDY SHIVAKUMAR REDDY  
Digitally signed by CHENNAREDDY SHIVAKUMAR REDDY  
DN: cn=CHENNAREDDY SHIVAKUMAR REDDY, o=KAVVERI, ou=KAVVERI, email=chennareddy@kaveritelecoms.com, c=IN

C. Shiva Kumar Reddy  
Whole Time Director

Place : Bangalore  
Date : 14th February 2024

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors  
M/s. Kavveri Telecom Products Limited**

We have reviewed the accompanying unaudited Consolidated financial results of **M/s. Kavveri Telecom Products Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34("Ind AS 34"), 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

“The Statement” includes the results of the following entities:

- a. DCI – Digital Communications Ltd.
- b. Kaveri Realty 5 Inc.
- c. Til – Tek Antennae Inc.
- d. Kavveri Technologies Inc.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Without qualifying my opinion, I draw attention to the following observations:**

- b) In respect of preparation of financial statements of "the group" on going concern basis, during the quarter ended, "the group" has incurred a Net Loss (after tax) of Rs. 30.03 Lakhs resulting into accumulated losses of Rs. 10357.35Lakhs. "The group" has significant decrease in revenue over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on "the group's" ability to continue as going concern.
- c) Balances in the accounts of Loans, Trade Payables, Loans & Advances, Receivables, Deposits are subject to confirmation. The impact of the same on the accounts is not ascertainable.
- d) In the consolidated financial results, the results of the following subsidiaries are not included.
  - a. Kavveri Telecom Infrastructure Limited
  - b. EAICOM India Private Limited.
  - c. Kavveri Technologies Americans Inc.
  - d. New England Communications Systems Inc.
  - e. Quality Communications Systems Inc.
  - f. Spotwave Wireless Ltd.

The accompanying "Statement" includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 73.57 Lakhs, and total comprehensive income/(loss) of Rs. 20.48 Lakhs, for the quarter ended December 31<sup>st</sup>, 2023, as considered in "the Statement" whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on "the Statement" in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on "the Statement" in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

*for J K Chopra & Associates*

Chartered Accountants

Firm registration number: 016071S

**JITENDRA** Digitally signed  
**KUMAR** by JITENDRA  
**CHOPRA** KUMAR  
**CHOPRA** CHOPRA

**Jitendra Kumar Chopra**

*Proprietor*

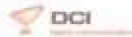
Membership No: 237068

**UDIN: 24237068BKCUKA3404**

Date: 14<sup>th</sup> February 2024

Place: Bengaluru





**KAVVERI TELECOM PRODUCTS LIMITED**

Interim Report of Unaudited Consolidated Financial Results For The Quarter Ended 31st December 2023

(Amount in lakhs except EPS)

	Quarter ended			Period Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
<b>Continuing operations</b>						
<b>Income</b>						
Revenue from Operations	73.57	30.05	87.85	151.64	233.84	282.42
Other income	0.02	10.80	0.00	11.17	7.59	89.63
<b>Write back of Expenses</b>						
Write Back-Bank Loan	-	-	-	-	-	20,484.23
Write back-Lapses & Advances	-	-	-	-	-	1.56
Write Back-Provision	-	-	-	-	-	2,299.13
Write Back-Salaries	-	-	-	-	-	162.26
Write Back-Staff Advance	-	-	-	-	-	20.51
Write Back-Trade Payable and Advances	-	-	-	-	-	1,062.82
Write Back-Unsecured Loans	-	-	-	-	-	19.03
<b>Total revenue</b>	<b>73.59</b>	<b>49.44</b>	<b>87.85</b>	<b>162.81</b>	<b>321.43</b>	<b>24,363.60</b>
<b>Expenses</b>						
Cost of Goods Sold	49.90	30.20	29.42	86.54	160.02	227.23
Employee Benefit Expense	35.90	27.52	22.11	87.63	72.27	91.73
Administrative & Other Expenses	12.82	24.11	16.06	61.19	107.13	266.39
<b>Expenses written off</b>						
Write Off-Branch Balance	-	-	-	-	-	266.39
Write Off-Deposits	-	-	-	-	-	182.50
Write Off-OTAs	-	-	-	-	-	4.76
Write Off-Interest Receivable	-	-	-	-	-	1,722.29
Write Off-Inventories	-	-	-	-	-	249.39
Write Off-Loans & Advances (Asset)	-	-	-	-	-	2,548.43
Write Off-Staff	-	-	-	-	-	1.76
Write Off-Trade Receivables and Advances	-	-	-	-	-	7.74
Write Off-WIP/CWIP	-	-	-	-	-	10,015.43
Write Off-Inventories	-	-	-	-	-	-
<b>Total Expenses</b>	<b>97.62</b>	<b>81.83</b>	<b>67.59</b>	<b>235.35</b>	<b>339.43</b>	<b>15,584.33</b>
<b>Profit before interest, tax, depreciation and amortisation(PBITDA) (I)-(II)</b>	<b>(24.22)</b>	<b>(32.39)</b>	<b>20.27</b>	<b>(72.54)</b>	<b>(17.99)</b>	<b>8,779.27</b>
Finance costs	0.02	0.04	0.10	0.10	0.23	1,347.09
Depreciation and Amortization Expense	5.79	4.81	51.92	15.90	155.75	370.76
<b>Total Expenses</b>	<b>5.81</b>	<b>4.85</b>	<b>52.02</b>	<b>16.00</b>	<b>155.98</b>	<b>1,618.75</b>
<b>Profit before Exceptional and Extraordinary Items and Tax</b>	<b>(30.03)</b>	<b>(37.24)</b>	<b>(31.75)</b>	<b>(88.55)</b>	<b>(173.94)</b>	<b>7,160.52</b>
<b>Exceptional Items</b>						
Profit before Extraordinary Items and Tax	(30.03)	(37.24)	(31.75)	(88.55)	(173.94)	7,160.52
<b>Extraordinary Items</b>						
Profit before Tax	(30.03)	(37.24)	(31.75)	(88.55)	(173.94)	7,160.52
<b>Tax expenses</b>						
Current tax	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	262.14
<b>Profit/(Loss) for the year from continuing operations (A)</b>	<b>(30.03)</b>	<b>(37.24)</b>	<b>(31.75)</b>	<b>(88.55)</b>	<b>(173.95)</b>	<b>6,898.38</b>
Profit/(Loss) before tax from discontinuing operations	-	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-	-
<b>Profit/(Loss) after tax from discontinuing operations (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the year (A+B)</b>	<b>(30.03)</b>	<b>(37.24)</b>	<b>(31.75)</b>	<b>(88.55)</b>	<b>(173.95)</b>	<b>6,898.38</b>
<b>Earnings per equity share</b>						
<b>Basic</b>						
Computed on the basis of total profit for the year	(0.15)	(0.19)	(0.16)	(0.44)	(0.60)	(7.59)
<b>Diluted</b>						
Computed on the basis of total profit for the year	(0.15)	(0.19)	(0.16)	(0.44)	(0.60)	(7.59)

**Notes:**

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind AS is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been restated accordingly.
- In the unaudited consolidated financial results, the results of the following subsidiaries are not included.
  - Kavveri Telecom Infrastructure Limited
  - EALCOM India Private Limited
  - Kavveri Technologies Americas Inc.
  - New England Communications Systems Inc.
  - Quality Communications Systems Inc.
  - Spotwave Wireless Ltd
- The above unaudited financial results for the quarter ended 31st December, 2023 were taken on record at the meeting of the Board of Directors held on 14th February, 2024 after being reviewed and recommended by the Audit committee.
- There is no segment wise income, only we are having single segment of income i.e. telecom products services.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Kavveri Telecom Products Limited

CHENNAIREDDY  
Y SHIVAKUMAR  
REDDY

C Shree Kumar Reddy  
Whole Time Director

Place : Bangalore  
Date : 14th February 2024

Plot No. 31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560 076, Karnataka, India.

Tel: +91-80-41215999, 41215960 / 64 / 67 Fax: +91-80-41215966 www.kaveritelecoms.com

CIN : L85110KA1996PLC019627