



Ref. No. ML/BSE/005/19-20

Date: 30.07.2020

The Department of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001.

Scrip Code: 517467

Sub: Audited Financial Results for the quarter / year ended March 31, 2020.

We would like to inform you that the Board of Directors of the Company at its meeting held today has approved the Audited Financial Statements for the year ended 31st March, 2020 as recommended by the Audit committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statements showing the Audited Financial results for the quarter / year ended March 31, 2020; and
2. Auditors' Report with unmodified opinion on Audited Financial Results.


Report of Auditors is with unmodified opinion with respect to the Audited financial results of the Company for the quarter / year ended March 31, 2020.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 2.30 p.m.

We shall inform you in due course the date on which the Company will hold annual General Meeting for the year ended March 31, 2020.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully
For Marsons Ltd.


Binay Kumar Agarwal
Director
(DIN: 00566931)

Encl: as above

Marsons Limited



MAHENDRA SUBHASH & CO.

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors
Marsons Limited

1. We have audited the accompanying Standalone financial results ('the Statement') of Marsons Limited ('the Company') for the quarter and year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD/FAC / 62 /2016 dated July 5, 2016. The quarterly Standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2020 and the published year-to-date figures up to March 31, 2020, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. The Statement has been prepared on the basis of Annual Standalone financial statements and reviewed quarterly Standalone financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013 ('the Act') read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.



"WHITE TOWERS", 115, COLLEGE STREET, UNIT-2K, 2ND FLOOR, KOLKATA - 700 012

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4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD/FAC / 62 /2016 dated July 5, 2016, in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

For MAHENDRA SUBHASH & CO
Chartered Accountants
Firm Registration No. 0324346E

Mahendra



(CA MAHENDRA K AGARWAL)
Proprietor

UDIN: 20058728AAAAAY3879

Place: Kolkata
Date: July 30, 2020

(Figures in Rs. Lacs)

Particulars	Stand-alone				
	QUARTER ENDED 31.03.2020 (Audited)	QUARTER ENDED 31.12.2019 (Unaudited)	QUARTER ENDED 31.03.2019 (Audited)	YEAR ENDED 31.03.2020 (Audited)	YEAR ENDED 31.03.2019 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations	-	-	-	-	34.70
(b) Other Income	1.72	-	-	4.98	(81.47)
Total income from Operations	1.72	-	-	4.98	(56.77)
2. Expenses					
(a) Cost of Materials consumed	-	-	39.17	-	71.21
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	1.16	0.66	-	2.23	69.14
(e) Finance Cost	-	-	-	-	1.87
(f) Depreciation and amortisation expense	55.83	57.03	77.47	226.40	314.21
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.65	12.86	28.60	62.26	1,820.52
Total Expenses	70.64	70.55	145.24	290.89	2,278.95
3. Profit / (Loss) from operations before other income, finance costs and exceptional items	(68.92)	(70.55)	(145.24)	(285.91)	(2,333.72)
4. Prior Period Items / Exceptional Items	-	-	-	12.65	-
5. Profit / (Loss) from ordinary activities before tax	(68.92)	(70.55)	(145.24)	(298.56)	(2,333.72)
6. Tax Expense					
(a) Current Tax	-	-	-	-	-
(b) Deferred Tax	-	-	(175.69)	-	(175.69)
7. Net Profit/ (Loss) from ordinary activities after tax	(68.92)	(70.55)	30.45	(298.56)	(2,158.03)
8. Extraordinary items (net of tax expense)	-	-	-	-	-
9. Net Profit / (Loss) for the period	(68.92)	(70.55)	30.45	(298.56)	(2,158.03)
10. Share of Profit/ (loss) of Associate	-	-	-	-	-
11. Minority Interest	-	-	-	-	-
12. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates	(68.92)	(70.55)	30.45	(298.56)	(2,158.03)
13. Other Comprehensive Income, net of Income Tax					
a) Items that will not be classified to profit or loss	-	-	-	-	-
b) Income Tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-
Total Comprehensive Income, net of Income Tax	-	-	-	-	-
14. Total Comprehensive Income for the period	(68.92)	(70.55)	30.45	(298.56)	(2,158.03)
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,250.00	1,250.00	2,500.00	1,250.00	2,500.00
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(11,029.41)	(8,871.21)
17.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (Previous Year Rs.10/- each)					
(a) Basic	(0.06)	(0.06)	0.12	(0.24)	(8.63)
(b) Diluted	(0.06)	(0.06)	0.12	(0.24)	(8.63)

Notes:

- The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 30th July 2020.
- The above results are duly reviewed by the Auditors of the Company.
- Segment Reporting as defined in Accounting Standard, AS17 is not applicable to the company as the company's income comprises of single segment of activity, i.e., Sale of Power & Distribution of Transformers.
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- There is no extra-ordinary item.
- The above results are also available at the website of the company at www.marsonsonline.com

PLACE: KOLKATA



ON BEHALF OF THE BOARD
FOR MARSONS LIMITED

Binay
BINAY KUMAR AGARWAL
(DIRECTOR)



MARSONS LIMITED

CIN: L31102WB1976PLC030676

**REGD OFFICE :- MARSONS HOUSE, BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA,
KOLKATA- 700142**

STATEMENT OF ASSETS AND LIABILITIES		(Figures in Lakhs)	
PARTICULARS	Standalone		
	As At Current Year Ended (31/03/2020)	As At Previous Year Ended (31/03/2019)	
A. ASSETS			
1. 1. Non-current assets			
(a) Fixed assets			
(i) Tangible	1,875.63	2,088.00	
(ii) Intangible-Goodwill	-	-	
(ii) Capital Work in Progress	-	14.03	
(b) Non-current investments	-	-	
(c) Deferred tax assets (net)	-	-	
(d) Long-term loans and advances	3.72	91.24	
(e) Other non-current assets	-	-	
Sub-total - Non-current assets	1,879.35	2,193.27	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	-	-	
(c) Trade receivables	707.52	971.02	
(d) Cash and cash equivalents	6.15	0.82	
(e) Bank Balance other than Cash Equivalent	8.86	3.28	
(f) Short-term loans and advances	10.66	636.45	
(g) Other current assets	-	-	
Sub-total - Current assets	733.19	1,611.57	
Total -Assets	2,612.54	3,804.84	
B. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1,250.00	2,500.00	
(b) Reserves and surplus	(908.02)	(9,401.57)	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	341.98	(6,901.57)	
2. Share application money pending allotment	-	-	
3. Minority interest	-	-	
4. Non-current liabilities			
(a) Long-term borrowings	2,239.42	4,077.85	
(b) Deferred tax liabilities (net)	-	72.23	
(c) Other long-term liabilities	-	20.92	
(d) Long-term provisions	-	-	
Sub-total - Non-current liabilities	2,239.42	4,171.00	
5. Current liabilities			
(a) Short-term borrowings	-	4,350.30	
(b) Trade payables	11.28	1,706.70	
(c) Other current liabilities	19.86	451.45	
(d) Short-term provisions	-	26.96	
Sub-total - Current liabilities	31.14	6,535.41	





Date: 30.07.2020

To
The General Manager
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai- 400001.

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 517467

DECLARATION


I, Binay Kumar Agarwal, Whole-time Director of M/s Marsons Limited having its registered office at Marsons House, Budge Budge Trunk Road, Chakmir, Maheshtala, Kolkata- 700142 hereby declare that M/s Mahendra Subhash & Co., Chartered Accountants, (FRN: 324346E), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Annual Audited Financial Results for the year ended March 31, 2020 as per Ind-AS.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No.- SEBI/LAD-NRO/GN/2016-2017/001 dated May 25, 2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

You are requested to please take on record the above information for your reference and record.

Thanking You,

Yours Faithfully
For Marsons Ltd


Binay Kumar Agarwal
Director
(DIN: 00566931)

Marsons Limited