



Gyscoal[®] Alloys Ltd.

An ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office:

2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009, Gujarat, INDIA.
Tel.: +91-79-66614508 E-mail: info@gyscoal.com
Web.: www.gyscoal.com
CIN: L27209GJ1999PLC036656

Regd. Office & Factory:

Ubkhal, Kukarwada - 382 830,
Tal.: Vijapur, Dist.: Mehsana,
Gujarat, INDIA.
Tel.: +91-2763-252384
Fax: +91-2763-252540
E-mail: info@gyscoal.com

April 10, 2023

To, Bombay Stock Exchange Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. Scrip Code: 533275	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai - 400 051 Company Symbol: GAL
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Dear Sir/ Madam,

Sub: Submission of outcome of Board Meeting in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their today's Meeting i.e. Monday, April 10, 2023 have besides other matters, inter alia approved:

1. Board approved the request letters received from Mr. Zankarsinh Kishorsinh Solanki and Ms. Giraben Kishorsinh Solanki for Reclassification of following shares from category of promoters / promoter group to Public category:

Name of the Promoter/ Promoter Group	No. of shares held	Percentage of the total equity capital of the Company (%)
Mr. Zankarsinh Kishorsinh Solanki	15,48,570	0.465%
Ms. Giraben Kishorsinh Solanki	1,41,57,350	4.26%

The Company has received request Letter for Reclassification of the said Shares via email on April 09, 2023 and same has been enclosed.

2. Fixed the date of Extra Ordinary General Meeting (EGM) of the Company scheduled to be held on Friday, May 12, 2023.



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3. Appointment of M/s. Chirag Shah & Associates, Practicing Company Secretaries has been made to act scrutinizer for the purpose of Conducting E-Voting Process at the Extra Ordinary General Meeting scheduled to be held on Friday, May 12, 2023.

The Board Meeting was commenced at 6.30 P.M. and Concluded at 7.10 P.M.

You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

CS Hiral Patel
Company Secretary and Compliance officer.
(M. No. A56573)

Giraben Kishorsinh Solanki,
43, Tirth Nagar Society 1,
B/H Sun N Step club, Bhuyangdev,
Ahmedabad – 380013

Date: 08.04.2023

To,
The Board of Directors,
Gyscoal Alloys Ltd.,
2nd floor, Mrudul Tower,
B/H Times of India, Ashram road,
Ahmedabad – 380009

Respected fellow Board of Directors,

**Subject: Re-classification of Promoter – Mr. Solanki Zankarsinh
Kishorsinh and Giraben Kishorsinh Solanki and PAC to public category.**

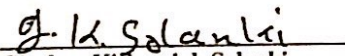
We are in receipt of the letter dated 03.04.2023 from the Chief Executive Officer Mr. Viral Shah of Gyscoal Alloys Ltd. in the matter of reclassification of our shareholdings in the company as promoter in the board meeting scheduled to be held on 10.04.2023.

We would like to inform that we are no more in the board of directors of the company and not holding 10% of the total equity paid-up capital of the company, and therefore our shareholding category should not be classified as “Promoter” as proposed in the ensuing board meeting to be held on 10.04.2023.

We had already raised our concern before the Securities and Exchange Board of India in the matter of our category as promoter in the right issue of equity shares by the company.

Please take note of the above.

Thanking you,
Yours faithfully,


Giraben Kishorsinh Solanki

Zankarsinh Kishorsinh Solanki,
43, Tirth Nagar Society 1,
B/H Sun N Step club, Bhuyangdev,
Ahmedabad – 380013

Date: 08.04.2023

To,
The Board of Directors,
Gyscoal Alloys Ltd.,
2nd floor, Mrudul Tower,
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Respected fellow Board of Directors,

**Subject: Re-classification of Promoter – Mr. Solanki Zankarsinh
Kishorsinh and Giraben Kishorsinh Solanki and PAC to public category.**

We are in receipt of the letter dated 03.04.2023 from the Chief Executive Officer Mr. Viral Shah of Gyscoal Alloys Ltd. in the matter of reclassification of our shareholdings in the company as promoter in the board meeting scheduled to be held on 10.04.2023.

We would like to inform that we were illegally ousted from the directorship of the company and thereby we are no more in the board of directors of the company and also not holding 10% of the total equity paid-up capital of the company. Therefore, our category as a shareholder should not be classified as “Promoter” as proposed in the ensuing board meeting to be held on 10.04.2023.

We had already raised our concern before the Securities and Exchange Board of India in the matter of our illegal oust from the directorship of the company as well category as promoter in the right issue of equity shares by the company.

Please take note of the above.

Thanking you,
Yours faithfully,



Zankarsinh Kishorsinh Solanki