

GREENLAM/2021-22
February 28, 2022

The Manager

BSE Limited

Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street,
Mumbai – 400 001
Fax No. 022-2272-3121/1278/1557 /3354
Email: corp.relations@bseindia.com

The Manager

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Fax No. 022-2659-8237 /8238/8347 /8348
Email: cmlist@nse.co.in

BSE Scrip Code: 538979

NSE Symbol: GREENLAM

Dear Sir/Madam,

SUB.: ALLOTMENT OF NON-CONVERTIBLE DEBENTURES (NCDs)

In furtherance to our letter dated October 26, 2021 regarding outcome of Board Meeting for raising Funds through issue of Non-Convertible Debt Securities (NCDs), we hereby inform you that the Operational & Finance Committee of the Board of Directors of the Company, at its meeting held on February 28, 2022, approved and allotted 990 Secured, Listed, Redeemable, Non-convertible debentures (NCD) of face value of Rs.10,00,000/- (Rupees Ten Lakh only) each on private placement basis as per the details given in Annexure A.

This is for your reference and records.

Thanking you,
Yours faithfully,

For GREENLAM INDUSTRIES LIMITED



PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT – LEGAL



ANNEXURE – A

Issuer	Greenlam Industries Limited															
Series Name	Series I – 7.78% Greenlam Industries Limited 2025 Series II – 7.78% Greenlam Industries Limited 2025															
Kinds of securities offered	Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (NCDs)															
ISIN	Series I – INE544R07010 Series II – INE544R07028															
Allotment Size	Series I – 700 NCDs Series II – 290 NCDs															
Type of Interest / Coupon Basis	Series I – Fixed Series II – Fixed															
Coupon Rate	Series I – 7.78 p.a.; payable quarterly Series II – 7.78 p.a. ; payable quarterly															
Details of Payment of Interest	Series I - Quarterly and on Redemption Series II - Quarterly and on Redemption															
Date of Allotment	February 28, 2022															
Face Value per NCD	₹ 10,00,000															
Issue Size (As per Face Value)	Series I – ₹ 70,00,00,000 Series II – ₹ 29,00,00,000															
Issue Price per NCD	₹ 10,00,000															
Whether NCDs are proposed to be listed	Yes, on the National Stock Exchange of India Limited															
Past Issuance in Same ISIN	Not Applicable															
Tenor	Series I – Three Years Six Months Zero Days Series II – Three Years Zero Months Zero Days															
Date of Maturity/Redemption	Series I – <table border="1" data-bbox="564 1406 1321 1691"> <thead> <tr> <th>Redemption Dates</th> <th>Quantity to be redeemed</th> </tr> </thead> <tbody> <tr> <td>28-May-24</td> <td>70.00</td> </tr> <tr> <td>28-Aug-24</td> <td>70.00</td> </tr> <tr> <td>28-Nov-24</td> <td>119.00</td> </tr> <tr> <td>28-Feb-25</td> <td>140.00</td> </tr> <tr> <td>28-May-25</td> <td>140.00</td> </tr> <tr> <td>28-Aug-25</td> <td>161.00</td> </tr> </tbody> </table> Series II – Date of Redemption - February 28, 2025 Quantity to be redeemed – Full Redemption		Redemption Dates	Quantity to be redeemed	28-May-24	70.00	28-Aug-24	70.00	28-Nov-24	119.00	28-Feb-25	140.00	28-May-25	140.00	28-Aug-25	161.00
Redemption Dates	Quantity to be redeemed															
28-May-24	70.00															
28-Aug-24	70.00															
28-Nov-24	119.00															
28-Feb-25	140.00															
28-May-25	140.00															
28-Aug-25	161.00															
Charge /security, if any, created over the assets	Yes, Secured															
Objects & Utilization of the Issue Proceeds	The proceeds of the present issue would be utilized for (a) Investment in form of equity or preference shares or debt in															

subsidiary companies and or acquisition of Shares/Asset for setting up manufacturing facilities in Andhra Pradesh and Tamil Nadu under Greenlam South Limited and HG Industries Limited (b) For meeting fee/costs/expenses in connection to the Issue (c) general corporate purposes (d) Utilising funds for long term working capital requirements and (e) refinancing of existing debt of the company.

No part of the proceeds shall be utilized directly/indirectly towards the purposes which are restricted by Applicable Laws and/ or the Government of India from time to time.


Pending full utilization of issue proceeds, the Issuer shall be entitled to invest the issue proceeds in Permitted Investments. For the purpose of this section Permitted Investments shall mean:

- a. short term and liquid treasury bills or debt instruments issued by the Government of India or backed by a full Government of India guarantee;
- b. short term and liquid bonds or certificates of deposits issued by Public Financial Institutions having not less than an AAA rating and within the meaning of Section 4 A of the Companies Act, 1956 or any modification, explanation or replacement thereof;
- c. deposits with or certificates of deposits issued by scheduled commercial banks having not less than an AAA rating, money market and debt-based mutual funds having not less than an AAA rating;
- d. any other investment which the Rupee Lender may approve of in writing.

This is for your reference and records.

Thanking you,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**


PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT – LEGAL

