



**SHALIMAR  
PAINTS**

November 17, 2018

BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**REFERENCE: SCRIP CODE - NSE-SHALPAINTS, BSE-509874**

**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held today i.e., November 17, 2018 and concluded at 12:30 P.M., has *inter alia*, approved the Letter of Offer, Abridged Letter of Offer and Composite Application Form which will be filed with BSE Limited and National Stock Exchange of India Limited in respect of proposed Rights Issue of 3,37,47,518 Equity Shares of face value of Rs.2 each of the Company for cash at a price of Rs. 64.50 (including premium of Rs. 62.50) per Equity Share for an aggregate amount of Rs. 21,767.15 Lakhs to the Eligible Equity Shareholders.

The issue schedule as approved by the Board of Directors is as under:

Sr. No.	Particulars	Remarks
1	Issue Opening Date	December 3, 2018
2	Last date for request of Split Application Forms (SAFs)	December 10, 2018
3	Issue Closing Date	December 17, 2018

This is for your information and record.

Thanking you,

For Shalimar Paints Limited

**Nitin Gupta**  
Company Secretary



THE ART & SCIENCE OF PAINTS

**Shalimar Paints Ltd.**

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