



# SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.  
GSTIN. : 27AAKCS1177K1ZX  
CIN NO.: L27109MH2006PLC163789

To,  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai- 400001.

**Date:** 6<sup>th</sup> November, 2023

Dear Sir/Madam,

**Scrip Code: 543065/Scrip ID: SMAUTO**

**Sub: Audited Standalone and Consolidated Financial Results of the Company along with Audit Report for the Half Year ended 30<sup>th</sup> September, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of SM Auto Stamping Limited ("The Company") in their meeting held on Monday 6<sup>th</sup> November, 2023, at 11.30 a.m. (IST) at C-13, MIDC Ambad, Nashik, Maharashtra-422010 had approved and adopted Audited Standalone and Consolidated Financial Results along with Audit Report for the Half Year 30<sup>th</sup> September, 2023.

The Financial Results along with Audit Reports are enclosed herewith and will also be made available on the website of the Company at [www.smautostamping.com](http://www.smautostamping.com) in considerable time.

Kindly take note on your record and acknowledge the receipt of same.

Yours Faithfully,

For SM AUTO STAMPING LIMITED

**Pawan Mahajan**  
**Company Secretary & Compliance Officer**  
**Membership No.: A65674**  
**Address: C-13, MIDC Ambad, Nashik, Maharashtra-422010.**

Encl. as above

**Registered Office** : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA  
**Telephone** : +91-253-6621106/07.  
**II Plant** : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA  
**Telephone** : +91-253-6621102, 6621103, 6621104  
**Sinnar Plant** : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA  
**Telephone** : +9102530230009  
**Website** : [www.smautostamping.com](http://www.smautostamping.com) **email** : [sales@smautostamping.com](mailto:sales@smautostamping.com)

# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

**Auditor's Report On Standalone audited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 For Half Year Ended September 30, 2023**

**To the Board of Directors of SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited)**

1. We have audited the accompanying standalone financial Results of **SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited)** for the half year ended September 30, 2023, attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Last amended on February 7, 2023]

Preparation of this statement is the responsibility of the company's Management and is approved by the Board of Directors. The statement, as it relates to the half year ended September 30, 2023, has been compiled from the related interim financial statements prepared in accordance with Accounting Standards for Interim Financial Reporting (AS 25) and as it relates to the half year ended September 30, 2023, has been compiled from the related half yearly financial statements prepared in accordance with Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also

# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

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includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year-to-date results are:
  - a. Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and
  - b. Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the Profit and other financial information of the company for the half year ended September 30, 2023.
4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters in the Notes to the financial results:
  - a. Note 4 to the financial results which state that 'Trade Payables' and 'Trade Receivables' balances are subject to confirmation, reconciliation and consequential adjustment if any.
  - b. Note 5 to the financial results which state that an amount of Rs. 70,78,563/- is reported as outstanding beyond the due date as per MSMED Act, 2006 however provision of interest on the same has not been made.

Our opinion is not modified in respect of these matters.

For S.R. RAHALKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.108283W

Place: Nashik

Date: 06/11/2023



A handwritten signature in blue ink, appearing to read "S.R. Rahalkar".

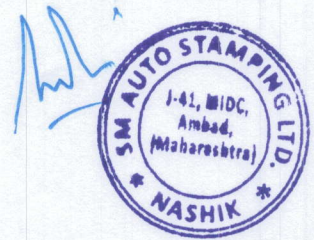
S.R. Rahalkar  
Partner

Membership Number - 14509  
UDIN: 23014509BGUQTN4084

**SM Auto Stamping Limited**  
(Formerly known as SM Auto Stamping Private Limited)  
J-41, MIDC, Ambad, Nashik-422010, Maharashtra (India)  
CIN. : L27109MH2006PLC163789

**Annexure IX**  
**Standalone Statement of Assets and Liabilities for Companies**  
(Amount in Lakhs)

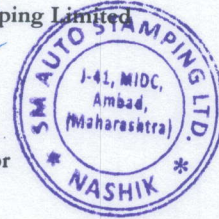
Statement of Assets & Liabilities	Half Year ended		Year ended	
	30-09-2023		31-03-2023	
	Audited		Audited	
<b>A Equity and Liabilities</b>				
<b>1. Share holders' funds</b>				
(a) Share Capital				
(b) Reserves and Surplus	1,428.78		1,428.78	
(c) Money received against share warrants	528.24		411.76	
	-		-	
<b>Sub Total - Shareholders Funds</b>		<b>1,957.02</b>		<b>1,840.54</b>
<b>2. Share application money pending allotment</b>		-		-
<b>3. Minority interest</b>		-		-
<b>4. Non - Current liabilities</b>				
(a) Long - term borrowings	22.27		55.54	
(b) Deferred tax liabilities (net)	27.13		53.26	
(c) Other long-term borrowings	-		-	
(d) Long term provisions	23.77		38.16	
<b>Sub Total - Non current liabilities</b>		<b>73.17</b>		<b>146.96</b>
<b>5. Current liabilities</b>				
(a) Short - term borrowings	349.17		676.15	
(b) Trade payables	-		-	
i) Total outstanding dues of micro enterprises and small enterprises	371.54		141.92	
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	231.75		494.50	
(c) Other current liabilities	232.05		167.66	
(d) Short term provisions	113.64		82.39	
<b>Sub Total - Current liabilities</b>		<b>1,298.15</b>		<b>1,562.62</b>
<b>Total Liabilities</b>		<b>3,328.34</b>		<b>3,550.12</b>



<b>B Assets</b>				
<b>1. Non- current assets</b>				
(a) Fixed assets & Capital WIP	1,012.36		1,079.78	
(b) Goodwill on consolidation	-		-	
(c) Non-current Investments	1,060.64		1,060.64	
(d) Deferred tax assets (net)	-		-	
(e) Long term loans and advances	-		-	
(f) Other non-current assets	23.22		17.59	
<b>Sub Total - Non - current assets</b>		<b>2,096.22</b>		<b>2,158.01</b>
<b>2. Current assets</b>				
(a) Current Investments	-		-	
(b) Inventories	314.82		403.36	
(c) Trade receivables	653.46		795.56	
(d) Cash and cash equivalents	5.63		9.86	
(e) Short-term loans and advances	198.40		164.62	
(f) Other current assets	59.82		18.71	
<b>Sub Total - Current assets</b>		<b>1,232.13</b>		<b>1,392.11</b>
<b>Total Assets</b>		<b>3,328.34</b>		<b>3,550.12</b>

By Order of the Board  
for SM Auto Stamping Limited

Mukund Kulkarni  
Managing Director  
DIN : 00248797

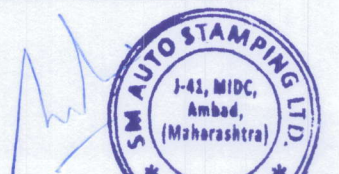


Date: 06th November, 2023  
Place: Nashik

**SM Auto Stamping Limited**  
(Formerly known as SM Auto Stamping Private Limited)  
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)  
CIN. : L27109MH2006PLC163789

**Annexure I**  
**Standalone Financial Results for the Period Ended 30/09/2023**  
(Amount in Lakhs)

Particulars	Six months ended on	Six months ended on	Preceding six months ended on	Previous year ended on
	30-09-2023	31-03-2023	30-09-2022	31-03-2023
	Audited	Audited	Unaudited	Audited
<b>I Revenue from Operations</b>				
a Net Sales from Operations	3,643.18	3,340.44	3,525.89	6,866.33
b Other Operating Income	-	-	-	-
<b>Total</b>	<b>3,643.18</b>	<b>3,340.44</b>	<b>3,525.89</b>	<b>6,866.33</b>
<b>II Other Income</b>	42.26	47.98	100.79	148.77
<b>III Total Revenue (I+II)</b>	<b>3,685.44</b>	<b>3,388.42</b>	<b>3,626.68</b>	<b>7,015.10</b>
<b>IV Expenses</b>				
a Cost of Materials consumed	2,628.55	2,612.40	2,548.74	5,161.14
b Purchases of Stock-in-Trade	-	-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	125.83	(33.10)	46.32	13.22
d Employee benefits expense	389.34	325.14	352.67	677.81
e Finance costs	63.70	53.09	73.41	126.50
f Depreciation & amortisation Expense	67.27	68.67	52.72	121.39
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	242.17	241.75	233.38	475.13
<b>Total Expenses</b>	<b>3,516.86</b>	<b>3,267.95</b>	<b>3,307.24</b>	<b>6,575.19</b>
<b>V Profit/(Loss) before Prior Period items , extraordinary items and tax (III-IV)</b>	<b>168.58</b>	<b>120.47</b>	<b>319.44</b>	<b>439.91</b>
VI Prior Period Item	-	0.00	(4.91)	(4.91)
<b>VII Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>168.58</b>	<b>120.47</b>	<b>324.35</b>	<b>444.82</b>
<b>VIII Extraordinary Items (Net of tax expenses)</b>	-	-	-	-
<b>IX Profit/(Loss) before tax (VII-VIII)</b>	<b>168.58</b>	<b>120.47</b>	<b>324.35</b>	<b>444.82</b>
X Tax Expenses / (Surplus)	52.11	38.00	98.13	136.13
<b>XI Net Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>116.47</b>	<b>82.47</b>	<b>226.22</b>	<b>308.69</b>
XII Profit from discontinuing operations	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-



XIV	Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	116.47	82.47	226.22	308.69
XVI	Paid - up Equity share capital (Face Value) @ Rs. 10)	1,428.78	1,428.78	1,428.78	1,428.78
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	112.07	112.07	112.07	112.07
XVIII	Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-
	(a) Basic & Diluted	0.82	2.16	1.58	2.16
XIX	Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-
	(a) Basic & Diluted	0.82	2.16	1.58	2.16

**Notes :-**

- 1 The statutory auditors have expressed an unqualified opinion for audited standalone financial results for the half year ended on September 30, 2023
- 2 The Company is operating only in one segment i.e. manufacturing of automobile componenets. Hence segment reporting is not given.
- 3 The information presented above is extracted from audited standalone financial statements for the financial year ended March 31, 2023 and audited standalone financial statements for half year ended on September 30, 2023. The standalone financial statements are prepared in accordance with the accounting standards as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- 4 Trade payables and Trade receivables are subject to confirmation, reconciliation and consequential adjustments if any.
- 5 As per the MSME FORM 1 for the half year ended on September 30, 2023 filed by the Company an amount of Rs. 70,78,563/- is reported as outstanding beyond the due date as per MSMED Act, 2006 however provision of interest on the same has not been made.
- 6 The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

By Order of the Board  
for SM Auto Stamping Limited

Date: 06th November, 2023  
Place: Nashik

Mukund Kulkarni  
Managing Director  
DIN : 00248797



<b>SM Auto Stamping Limited</b> (Formerly known as SM Auto Stamping Private Limited) J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India) CIN. : L27109MH2006PLC163789				
<b>Cash Flow Statement</b> Standalone Financial Results for the Period Ended 30/09/2023 (Amount in Lakhs)				
Particulars	Six months ended on	Previous year ended on	Preceding six months ended on	Preceding previous year ended on
	30-09-2023	31-03-2023	30-09-2022	31-03-2022
	Audited	Audited	Unaudited	Audited
<b>I Cash Flow from Operating Activities</b>				
(Net Loss)/Net Profit Before Tax	168.60	444.82	324.35	319.54
Adjustments for-				
Depreciation	67.27	121.39	47.80	115.09
Interest & Finance Cost	63.70	126.50	73.41	131.87
Income Tax Paid	-	-	-	1.02
Interest Income	(0.44)	(3.93)	(0.07)	(0.43)
Dividend Income	(1.35)	(0.91)	(0.91)	(0.72)
Profit on sale of fixed assets	(1.11)	(76.16)	(72.27)	-
Other Non Operating income	(39.36)	(67.78)	(27.54)	(84.50)
<b>Operating (Loss)/Profit Before Working Capital</b>	<b>257.31</b>	<b>543.94</b>	<b>344.77</b>	<b>481.87</b>
Adjustments for Changes in Working Capital				
Increase in Trade Payables	(33.13)	(30.01)	(205.81)	94.99
Increase in Short-term provisions	31.25	23.57	25.30	13.74
Increase/(Decrease) in Short-term Borrowings	(326.98)	160.28	221.78	(87.58)
Increase/(Decrease) in Other Current Liabilities	(13.86)	6.04	0.69	14.63
Increase / (Decrease) in Long Term Provisions	(14.39)	(0.60)	5.40	(39.12)
Increase / (Decrease) in Other Long Term Liabilities	-	-	-	-
Increase / (Decrease) in Trade Receivables	142.10	(91.50)	(12.88)	(17.44)
(Increase)/ Decrease in Inventories	88.54	59.13	6.70	(100.11)
(Increase)/ Decrease in Short term Loans & Advances	60.06	(2.07)	(13.04)	2.84
(Increase)/ Decrease in Other Current Assets	(41.11)	21.30	2.14	(23.27)
<b>Cash generated from Operations</b>	<b>149.79</b>	<b>690.09</b>	<b>375.05</b>	<b>340.55</b>
Income Tax Paid	(93.84)	(59.06)	(8.33)	(18.18)
<b>Net cash from Operating activities (A)</b>	<b>55.96</b>	<b>631.03</b>	<b>366.72</b>	<b>322.37</b>
<b>II Cash Flow from Investing Activities</b>				
Purchase of Fixed Assets	(36.48)	(314.03)	(76.63)	(213.37)
Proceeds from Sale of Fixed Assets	37.73	236.65	101.00	1.96
Purchase of Non-Current Investments	-	-	-	-
(Increase)/ Decrease in Long term loans and advances	(5.62)	(4.71)	(4.56)	(0.03)
Interest Received	0.44	3.93	0.07	0.43
Dividend Received	1.35	0.91	0.91	0.72
Other Non Operating income	39.36	67.78	27.54	84.50
<b>Net cash from Investing activities (B)</b>	<b>36.78</b>	<b>(9.48)</b>	<b>48.33</b>	<b>(125.79)</b>
<b>III Cash Flow from Financing Activities</b>				
Proceeds from Issue of Share Capital	-	-	-	-
Securities Premium received on Shares Issued	-	-	-	-
Dividend Paid	-	(178.60)	(178.60)	-
Net Proceeds from Long Term Borrowings	(33.27)	(314.66)	(164.36)	(61.59)
Interest Paid	(63.70)	(126.50)	(73.41)	(131.87)
<b>Net Cash From Financing activities (C)</b>	<b>(96.97)</b>	<b>(619.76)</b>	<b>(416.37)</b>	<b>(193.46)</b>
<b>Net Increase in Cash and Cash equivalents (A+B+C)</b>	<b>(4.23)</b>	<b>1.79</b>	<b>(1.32)</b>	<b>3.12</b>
Cash and Cash equivalents at the beginning of the year	9.86	8.06	8.06	4.94
Cash and Cash equivalents at the end of the year	5.63	9.86	6.74	8.06

By Order of the Board  
for SM Auto Stamping Limited

Mukund Kulkarni  
Managing Director  
DIN : 00248797



Date: 06th November, 2023  
Place: Nashik



# S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

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**Auditor's Report On Consolidated audited financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 For Half Year Ended September 30, 2023**

**To the Board of Directors of SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited)**

We have audited the accompanying Statement of Consolidated Financial Results of **SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited** ("the Parent") and its Associate (the Parent and its Associate together referred to as "the Group") and its share of the net profit after tax of its associates for half year ended September 30, 2023 and the year to date result for the period from April 01, 2023 to September 30, 2023 ("the Statement"), which includes accompanying consolidated Financial Result, consolidated Balance Sheet as on that date and the consolidated statement of cash flows for the half year ended on that date. This is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Last amended on February 7, 2023].

Attention is drawn to the fact that the consolidated figures for the corresponding half year ended September 30, 2023 and the corresponding period from April 01, 2022 to March 31, 2023 as reported in these financial results have been approved by the Parent's Board of Directors.

1. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.
2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,

Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the associate referred to in paragraph 6 below, the Statement:
  - a. includes the result of the following entity:
    1. SM Auto Vision Private Limited.
  - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Last amended on February 7, 2023]; and
  - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated profit and other financial information of the Group for half year ended September 30, 2023
4. We draw attention to the following matters in the Notes to the financial results:
  - a. Note 4 to the financial results which state that Trade Payables' and Trade Receivables' balances are subject to confirmation, reconciliation and consequential adjustment if any.
  - b. Note 5 to the financial results which state that an amount of Rs. 70,78,563/- is reported as outstanding beyond the due date as per MSMED Act, 2006 however provision of interest on the same has not been made.

Our opinion is not qualified in respect of these matters.

# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,  
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5. The consolidated financial results also include the Group's share of net profit after tax of Rs. 69,07,325/- and Rs. 47,83,863/- for the half year ended September 30, 2023 and for the period from April 01,2022 to March 31, 2023, respectively, as considered in the consolidated financial results, in respect of one associates, whose interim financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of such other auditors and the procedures performed by us as stated in paragraph 2 above.

Our opinion on the Statement is not modified in respect of the above matters.

Place: Nashik  
Date: 06/11/2023



For S.R. RAHALKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.108283W

A handwritten signature in blue ink, appearing to be "S.R. Rahalkar".

S.R. Rahalkar  
Partner

Membership Number - 14509  
UDIN: **23014509BGUQTM3655**

**SM Auto Stamping Limited**  
(Formerly known as SM Auto Stamping Private Limited)  
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)  
CIN. : L27109MH2006PLC163789

**Annexure IX**  
**Consolidated Statement of Assets and Liabilities for Companies**  
(Amount in Lakhs)

Statement of Assets & Liabilities	Half Year ended		Year ended	
	30-09-2023		31-03-2023	
	Audited		Audited	
<b>A Equity and Liabilities</b>				
<b>1. Share holders' funds</b>				
(a) Share Capital	1,428.78		1,428.78	
(b) Reserves and Surplus	682.11		532.47	
(c) Money received against share warrants	-		-	
<b>Sub Total - Shareholders Funds</b>		<b>2,110.89</b>		<b>1,961.25</b>
<b>2. Share application money pending allotment</b>		-		-
<b>3. Minority interest</b>		-		-
<b>4. Non - Current liabilities</b>				
(a) Long - term borrowings	22.27		55.54	
(b) Deferred tax liabilities (net)	27.13		53.26	
(c) Other long-term borrowings	-		-	
(d) Long term provisions	23.77		38.16	
<b>Sub Total - Non current liabilities</b>		<b>73.17</b>		<b>146.96</b>
<b>5. Current liabilities</b>				
(a) Short - term borrowings	349.17		676.15	
(b) Trade payables				
i) Total outstanding dues of micro enterprises and small enterprises	371.54		141.92	
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	231.75		494.50	
(c) Other current liabilities	232.05		167.66	
(d) Short term provisions	113.64		82.39	
<b>Sub Total - Current liabilities</b>		<b>1,298.15</b>		<b>1,562.62</b>
<b>Total Liabilities</b>		<b>3,482.21</b>		<b>3,670.83</b>
<b>B Assets</b>				
<b>1. Non- current assets</b>				
(a) Fixed assets & Capital WIP	1,012.36		1,079.78	
(b) Goodwill on consolidation	-		-	
(c) Non-current Investments	1,214.50		1,181.34	
(d) Deferred tax assets (net)	-		-	
(e) Long term loans and advances	-		-	
(f) Other non-current assets	23.22		17.60	
<b>Sub Total - Non - current assets</b>		<b>2,250.08</b>		<b>2,278.72</b>
<b>2. Current assets</b>				
(a) Current Investments	-		-	
(b) Inventories	314.82		403.36	
(c) Trade receivables	653.46		795.56	
(d) Cash and cash equivalents	5.63		9.86	
(e) Short-term loans and advances	198.40		164.62	
(f) Other current assets	59.82		18.71	
<b>Sub Total - Current assets</b>		<b>1,232.13</b>		<b>1,392.11</b>
<b>Total Assets</b>		<b>3,482.21</b>		<b>3,670.83</b>

By Order of the Board  
for SM Auto Stamping Limited

Sd/-

Mukund Kulkarni  
Managing Director  
DIN : 00248797



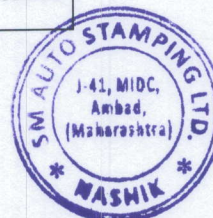
Date: 06th November, 2023  
Place: Nashik

**SM Auto Stamping Limited**  
(Formerly known as SM Auto Stamping Private Limited)  
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)  
CIN. : L27109MH2006PLC163789

**Annexure I**  
**Consolidated Financial Results for the Period Ended 30/09/2023**

(Amount in Lakhs)

Particulars	Six months ended on	Previous year ended on
	30-09-2023	31-03-2023
	Audited	Audited
<b>I Revenue from Operations</b>		
a Net Sales from Operations	3,643.18	6,866.33
b Other Operating Income	-	-
<b>Total</b>	<b>3,643.18</b>	<b>6,866.33</b>
<b>II Other Income</b>	42.26	148.77
<b>III Total Revenue (I+II)</b>	<b>3,685.44</b>	<b>7,015.10</b>
<b>IV Expenses</b>		
a Cost of Materials consumed	2,628.55	5,161.14
b Purchases of Stock-in-Trade	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	125.83	13.22
d Employee benefits expense	389.34	677.81
e Finance costs	63.70	126.50
f Depreciation & amortisation Expense	67.27	121.39
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	242.17	475.13
<b>Total Expenses</b>	<b>3,516.86</b>	<b>6,575.19</b>
<b>V Profit/(Loss) before Prior Period items , extraordinary items and tax (III-IV)</b>	<b>168.58</b>	<b>439.91</b>
VI Prior Period Item	-	(4.91)
<b>VII Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>168.58</b>	<b>444.82</b>
VIII Extraordinary Items (Net of tax expenses)	-	-
<b>IX Profit/(Loss) before tax (VII-VIII)</b>	<b>168.58</b>	<b>444.82</b>
X Tax Expenses / (Surplus)	52.11	136.13
<b>XI Net Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>116.47</b>	<b>308.69</b>
XII Share in profit of associate	33.16	22.96
<b>XIII Profit (Loss) for the period (XI + XII)</b>	<b>149.63</b>	<b>331.66</b>



XIV	Paid - up Equity share capital (Face Value) @ Rs. 10)	1,428.78	1,428.78
XV	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	162.24	162.24
XVI	<b>Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised</b>	-	-
	(a) Basic & Diluted	1.05	2.32
XVII	<b>Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised</b>	-	-
	(a) Basic & Diluted	1.05	2.32

**Notes :-**

- 1 The statutory auditors have expressed an unqualified opinion for audited consolidated financial statements for the half year ended on September 30, 2023.
- 2 The Company is operating only in one segment i.e. manufacturing of automobile componenets. Hence segment reporting is not given.
- 3 The information presented above is extracted from audited Consolidated financial statements for the financial year ended March 31, 2023 and audited consolidated financial statements for half year ended on September 30, 2023. The consolidated financial statements are prepared in accordance with the accounting standards as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- 4 Trade payables and Trade receivables are subject to confirmation, reconciliation and consequential adjustments if any.
- 5 As per the MSME FORM 1 for the half year ended on September 30, 2023 filed by the Company an amount of Rs. 70,78,563/- is reported as outstanding beyond the due date as per MSMED Act, 2006 however provision of interest on the same has not been made.
- 6 The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

By Order of the Board  
for SM Auto Stamping Limited

  
Mukund Kulkarni  
Managing Director  
DIN : 00248797

Date: 06th November, 2023  
Place: Nashik



**SM Auto Stamping Limited**  
(Formerly known as SM Auto Stamping Private Limited)  
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)  
CIN. : L27109MH2006PLC163789

**Cash Flow Statement**  
**Consolidated Financial Results for the Period Ended 30/09/2023**  
(Amount in Lakhs)

	Particulars	Six months ended on	Previous year ended on
		30-09-2023	31-03-2023
		Audited	Audited
<b>I</b>	<b>Cash Flow from Operating Activities</b>		
	(Net Loss)/Net Profit Before Tax	168.60	444.82
	Net Profit before tax and Extra-ordinary items of Associate company	33.16	22.96
	Adjustments for-		
	Depreciation	67.27	121.39
	Interest & Finance Cost	63.70	126.50
	Income Tax Paid	-	-
	Interest Income	(0.44)	(3.93)
	Dividend Income	(1.35)	(0.91)
	Profit on sale of fixed assets	(1.11)	(76.16)
	Other Non Operating income	(39.36)	(67.78)
	<b>Operating (Loss)/Profit Before Working Capital Changes</b>	<b>290.48</b>	<b>566.90</b>
	Adjustments for Changes in Working Capital		
	Increase in Trade Payables	(33.13)	(30.01)
	Increase in Short-term provisions	31.25	23.57
	Increase/(Decrease) in Short-term Borrowings	(326.98)	160.28
	Increase/(Decrease) in Other Current Liabilities	(13.86)	6.04
	Increase / (Decrease) in Long Term Provisions	(14.39)	(0.60)
	Increase / (Decrease) in Other Long Term Liabilities	-	-
	Increase / (Decrease) in Trade Receivables	142.10	(91.50)
	(Increase)/ Decrease in Inventories	88.54	59.13
	(Increase)/ Decrease in Short term Loans & Advances	60.06	(2.07)
	(Increase)/ Decrease in Other Current Assets	(41.11)	21.30
	<b>Cash generated from Operations</b>	<b>182.96</b>	<b>713.05</b>
	Income Tax Paid	(93.84)	(59.06)
	<b>Net cash from Operating activities (A)</b>	<b>89.12</b>	<b>653.99</b>
<b>II</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of Fixed Assets	(36.48)	(314.03)
	Proceeds from Sale of Fixed Assets	37.73	236.65
	(Increase)/ Decrease of Non-Current Investments	(33.16)	(22.96)
	(Increase)/ Decrease in Long term loans and advances	(5.62)	(4.71)
	Interest Received	0.44	3.93
	Dividend Received	1.35	0.91
	Other Non Operating income	39.36	67.78
	<b>Net cash from Investing activities (B)</b>	<b>3.62</b>	<b>(32.44)</b>
<b>III</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from Issue of Share Capital	-	-
	Securities Premium received on Shares Issued	-	-
	Dividend Paid	-	(178.60)
	Net Proceeds from Long Term Borrowings	(33.27)	(314.66)
	Interest Paid	(63.70)	(126.50)



Net Cash From Financing activities (C)	(96.97)	(619.76)
Net Increase in Cash and Cash equivalents (A+B+C)	(4.23)	1.79
Cash and Cash equivalents at the beginning of the year	9.86	8.06
Cash and Cash equivalents at the end of the year	5.63	9.86

By Order of the Board  
for SM Auto Stamping Limited

Date: 06th November, 2023  
Place: Nashik

  
Mukund Kulkarni  
Managing Director  
DIN : 00248797







# SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.  
GSTIN. : 27AAKCS1177K1ZX

CIN NO.: L27109MH2006PLC163789

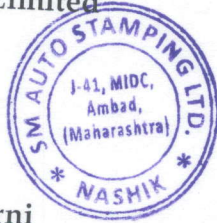
## COMPLIANCE CERTIFICATE

Ref.: Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have reviewed and verified the Audited Standalone and Consolidated Financial Results of the Company for the Half Year ended 30<sup>th</sup> September, 2023, and that to the best of our knowledge and belief.

We, do hereby certify that Half Yearly Audited Standalone and Consolidated Financial Results of the Company for the period ended 30<sup>th</sup> September, 2023, as being placed before the Board of Directors do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For SM Auto Stamping Limited



Mukund Narayan Kulkarni  
Chairman and Managing Director



Suresh Govind Jagdale  
Chief Financial Officer

Date: 6<sup>th</sup> November, 2023

Place: Nashik

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA  
Telephone : +91-253-6621106/07.  
II Plant : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA  
Telephone : +91-253-6621102, 6621103, 6621104  
Sinnar Plant : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA  
Telephone : +9102530230009  
Website : www.smautoStamping.com