



**Modern**  
**INSULATORS LTD.**

Registered Office & Works : Talheti, Village : Karoli,  
Tehsil : Abu Road, Dist. : Sirohi - 307510 ( Rajasthan ) India  
Phone : 02974 - 228044, 228045, 228046, 228047  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

**Date: - March 20, 2024**

**BSE Ltd.**

**Department of Corporate Services**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai - 400 001

Dear Sir/Madam,

**Sub: - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

**Scrip Code: BSE 515008**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. March 20, 2024 approved to Invest in 25000 Equity Shares of National Stock Exchange of India Ltd. for Rs. 4100 per share.

The disclosures in respect of the said investment, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as Annexure - I to this letter.

This is for your information and record.

Thanking you

For **Modern Insulators Limited**

**Vikas Sharma**  
**Executive Director**  
**DIN: 00761202**





**Annexure: 1**

**Requisite details of the transaction:**

Sr. No.	Particulars	
1	Name of the target entity, details in brief such as size, turnover, etc.	National Stock Exchange of India Ltd. (" <b>NSE</b> ")
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, this transaction of acquisition of shares does not constitute a related party transaction.
3	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	As of date, the Company's promoters do not have any interest in NSE.
4	Industry to which the entity being acquired belongs;	NSE is the India's Largest stock exchange by turnover. It offers companies a platform to raise capital.
5	Objects and effects of acquisitions (including but not limited to, disclosure of reasons for the acquisition of the target entity, if its business is outside the main line of business of the listed entity).	This equity ownership is made as a Long-Term investment.
6	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
7	Indicative time period for completion of the transaction.	80-90 days
8	Nature of consideration and details of the same	Cash consideration computed as Purchase shares 25000 multiplied by Purchase price per share Rs. 4100 (Amount invested is Rs.10.25 crore).
9	Price at which the shares are purchased (Purchase Price per Share)	Rs. 4100 per share
10	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	0.05 %
11	Brief background about the entity	Background of NSE: It is a public company incorporated under the Companies Act, 2013 as a platform. The group was set up by the government to provide a solution to making stock market participation simple and accessible to all. It allows for new listings, initial public offers (IPOs), debt issuances and Indian Depository Receipts (IDRs) by overseas companies raising capital in India

