



# G. M. Breweries Limited

**Regd. Office :** Ganesh Niwas, S. Veer Savarkar Marg Prabhadevi Mumbai-400 025.  
Phone 2422 9922/2433 \*150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541  
Email : gmb@gmbreweries.com • Website : www.gmbreweries.com • CIN I 15500MH1981PLC025809

October 12, 2022

To,  
National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051

Bombay Stock Exchange Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Scrip Code: GMBREW

Scrip Code: 507488

**Sub: Error in figure of Financial Statements submitted along with Outcome of Board Meeting  
for the Quarter ended September 30, 2022**

Dear Sir/Madam,

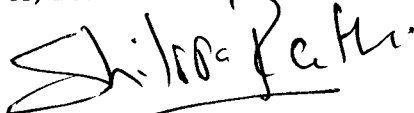
This is to bring to your kind notice that there has been a error in one of the figure of Cash Flow Statement for the half year ended September 30,2022.

Therefore we are submitting the Cash Flow Statement again with the corrected figure and the same has been updated on the website of the Company.

Request you to kindly take the same on record.

Thanking you,  
Yours faithfully,

For, G M Breweries Limited

  
Shilpa Rath  
Company Secretary and Compliance Officer  
A27457



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmb@gmbreweries.com • Website : www.gmbreweries.com • CIN : L15500MH1981PLC025809

## Unaudited Financial results for the quarter / Half year ended September 30, 2022 (Rs. Lakhs)

| Particulars  | Unaudited                   | Unaudited                   | Unaudited                   | Unaudited                        | Unaudited                        | Audited                  |
|--|-----------------------------|-----------------------------|-----------------------------|----------------------------------|----------------------------------|--------------------------|
|  | Quarter Ended<br>30.09.2022 | Quarter Ended<br>30.06.2022 | Quarter Ended<br>30.09.2021 | Half Year<br>Ended<br>30.09.2022 | Half Year<br>Ended<br>30.09.2021 | Year Ended<br>31.03.2022 |
| <b>Revenue from operations</b>   |                             |                             |                             |                                  |                                  |                          |
| a) Sales / Income from operations (inclusive of Excise Duty & VAT)               | 56,190                      | 55,135                      | 44,998                      | 111,325                          | 72,278                           | 177,813                  |
| b) Other operating revenue   | -                           | -                           | -                           | -                                | -                                | 9                        |
| <b>Total Revenue from Operations</b>   | <b>56,190</b>               | <b>55,135</b>               | <b>44,998</b>               | <b>111,325</b>                   | <b>72,278</b>                    | <b>177,822</b>           |
| Other Income   | 102                         | 142                         | 153                         | 243                              | 220                              | 2,849                    |
| <b>Total Income</b>  | <b>56,292</b>               | <b>55,277</b>               | <b>45,151</b>               | <b>111,568</b>                   | <b>72,498</b>                    | <b>180,671</b>           |
| <b>Expenses</b>  |                             |                             |                             |                                  |                                  |                          |
| a) Cost of Materials Consumed  | 10,102                      | 11,091                      | 7,897                       | 21,192                           | 12,641                           | 33,129                   |
| b) Purchase of stock in trade  | -                           | -                           | -                           | -                                | -                                | -                        |
| c) Changes in inventories of finished goods, work in progress and stock in trade | (11)                        | (53)                        | (40)                        | (64)                             | (159)                            | (222)                    |
| d) Employee benefits expenses  | 253                         | 202                         | 194                         | 455                              | 351                              | 789                      |
| e) Excise duty, VAT & TCS  | 42,004                      | 40,933                      | 33,403                      | 82,937                           | 53,713                           | 131,966                  |
| f) Finance Cost  | 2                           | -                           | 1                           | 2                                | 1                                | 1                        |
| g) Depreciation and amortisation expenses  | 150                         | 150                         | 150                         | 300                              | 300                              | 606                      |
| h) Other Expenditure   | 760                         | 795                         | 626                         | 1,555                            | 1,175                            | 2,596                    |
| <b>Total Expenses</b>  | <b>53,260</b>               | <b>53,118</b>               | <b>42,231</b>               | <b>106,377</b>                   | <b>68,022</b>                    | <b>168,865</b>           |
| <b>Profit from continuing operation before exceptional item and tax</b>          | <b>3,032</b>                | <b>2,159</b>                | <b>2,920</b>                | <b>5,191</b>                     | <b>4,476</b>                     | <b>11,806</b>            |
| Exceptional item   | -                           | -                           | -                           | -                                | -                                | -                        |
| <b>Profit from continuing operations before tax</b>                              | <b>3,032</b>                | <b>2,159</b>                | <b>2,920</b>                | <b>5,191</b>                     | <b>4,476</b>                     | <b>11,806</b>            |
| Tax expenses ( Current & Deferred Taxes)   | 763                         | 543                         | 735                         | 1,307                            | 1,127                            | 2,470                    |
| <b>Profit for the period</b>   | <b>2,269</b>                | <b>1,616</b>                | <b>2,185</b>                | <b>3,884</b>                     | <b>3,349</b>                     | <b>9,336</b>             |
| Other comprehensive Income   |                             |                             |                             |                                  |                                  |                          |
| Items that will not be reclassified subsequently to profit or loss               |                             |                             |                             |                                  |                                  |                          |
| Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)       | -                           | -                           | -                           | -                                | -                                | -                        |
| <b>Total Comprehensive Income</b>  | <b>2,269</b>                | <b>1,616</b>                | <b>2,185</b>                | <b>3,884</b>                     | <b>3,349</b>                     | <b>9,336</b>             |
| Fairing Per share of Rs.10 each, Basic & Diluted                                 | 12.41                       | 8.04                        | 11.95                       | 21.25                            | 18.32                            | 51.08                    |

### NOTES.

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 11, 2022
- 2) Provision for taxation includes provision for current tax.
- 3) The company's operation at present is confined to only one segment namely Country Liquor
- 4) Figures of previous year/period have been regrouped, wherever necessary

For G M Breweries Limited

Jyoti Almeida  
Executive Director  
Din 00112031

Mumbai  
October 11, 2022



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi Mumbai-400 025  
Phone 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541  
Email gmb@gmbreweries.com • Website : www.gmbreweries.com • CIN I 15500MH1981PLC025809

## G M Breweries Limited

Balance Sheet as at September 30, 2022

|                                       | Notes | As at<br>September 30, 2022 | As at<br>March 31, 2022 |
|---------------------------------------|-------|-----------------------------|-------------------------|
| <b>ASSETS</b>                         |       |                             |                         |
| <b>Non Current Assets</b>             |       |                             |                         |
| a) Property, Plant and Equipment      | 1     | 5,146.39                    | 5,318.74                |
| b) Capital Work- In- Progress         | 2     | 2,078.39                    | 1,951.36                |
| c) Investment Property                | 3     | 9,394.61                    | 8,364.39                |
| d) Other Intangible Assets            | 4     | 0.25                        | 0.25                    |
| <b>e) Financial Assets</b>            |       |                             |                         |
| -Non Current Investments              | 5     | 40,555.92                   | 37,886.77               |
| -Other Non Current Financial Assets   | 6     | 20.82                       | 20.82                   |
| f) Non Current Tax Assets (Net)       |       | 37.72                       | 31.49                   |
| g) Other non-current assets           | 7     | 1,896.00                    | 1,077.01                |
| <b>Total Non Current Assets</b>       |       | <b>59,130.10</b>            | <b>54,650.83</b>        |
| <b>Current Assets</b>                 |       |                             |                         |
| a) Inventories                        | 8     | 2,975.21                    | 3,189.50                |
| <b>b) Financial Assets</b>            |       |                             |                         |
| -Trade receivables                    | 9     | 83.12                       | 310.61                  |
| -Cash and cash equivalents            | 10    | 136.94                      | 152.49                  |
| -Other Bank Balances                  | 11    | 2,579.11                    | 2,506.98                |
| c) Other Current Assets               | 12    | 3,782.83                    | 5,991.92                |
| <b>Total Current Assets</b>           |       | <b>9,557.21</b>             | <b>12,151.50</b>        |
| <b>Total Assets</b>                   |       | <b>68,687.31</b>            | <b>66,802.33</b>        |
| <b>EQUITY AND LIABILITIES</b>         |       |                             |                         |
| <b>Equity</b>                         |       |                             |                         |
| a) Equity Share Capital               | 13    | 1,828.60                    | 1,828.60                |
| b) Other Equity                       | 14    | 60,245.97                   | 57,275.36               |
| <b>Total Equity</b>                   |       | <b>62,074.57</b>            | <b>59,103.96</b>        |
| <b>Liabilities</b>                    |       |                             |                         |
| <b>Non Current Liabilities</b>        |       |                             |                         |
| Deferred Tax Liabilities              |       | 274.81                      | 274.81                  |
| Other non current liabilities         |       | 28.92                       | 26.92                   |
| <b>Total Non Current Liabilities</b>  |       | <b>303.73</b>               | <b>301.73</b>           |
| <b>Current Liabilities</b>            |       |                             |                         |
| a) Financial Liabilities              |       |                             |                         |
| -Trade payables                       | 15    | -                           | 282.27                  |
| -Other Current financial liabilities  | 16    | 78.21                       | 62.80                   |
| b) Other Current Liabilities          | 17    | 6,230.80                    | 6,979.42                |
| c) Provisions                         |       | -                           | 72.15                   |
| d) Current Tax Liabilities (Net)      |       | -                           | -                       |
| <b>Total Current Liabilities</b>      |       | <b>6,309.01</b>             | <b>7,396.64</b>         |
| <b>Total Liabilities</b>              |       | <b>6,612.74</b>             | <b>7,698.37</b>         |
| <b>Total Equities and Liabilities</b> |       | <b>68,687.31</b>            | <b>66,802.33</b>        |

For G M Breweries Limited

Jyoti Almeida  
Executive Director  
DIN . 00112031

Mumbai  
October 11, 2022



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas S. Veer Savarkar Marg Prabhadevi Mumbai-400 025  
Phone 2422 9922 / 2433 1150 / 2433 1151 / 2437 1805 / 2437 1841 / 2438 5540 / 2438 5541  
Email gmb@gmbreweries.com • Website www.gmbreweries.com • CIN : 15500MH1981PLC025809

| G.M.BREWERIES LIMITED   |                   |                   |
|---|-------------------|-------------------|
| CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022 (Rs. In Lakhs)   |                   |                   |
| Particulars   | September 2022    | March 2022        |
| <b>A) Cash Flow from Operating Activities</b>                                   |                   |                   |
| Net Profit before tax   | 5,191.49          | 11,805.09         |
| <b>Adjustments for :</b>  |                   |                   |
| Depreciation  | 300.00            | 606.26            |
| Finance Cost  | 1.90              | 1.39              |
| Indirect Taxes paid   | 42,004.00         | 131,966.34        |
| Dividend Received   | (0.10)            | (194.17)          |
| Interest Received   | (104.73)          | (1,179.64)        |
| Other Non-Operating Income  | (138.66)          | (1,484.49)        |
| <b>Operating Profit before Working Capital Changes</b>                          | <b>47,253.90</b>  | <b>141,520.78</b> |
| <b>Adjustments for (increase)/decrease in operating assets:</b>                 |                   |                   |
| Trade Receivables   | 227.49            | (217.93)          |
| Inventories   | 214.29            | (392.44)          |
| Other Financial Assets- Non Current   | -                 | 2,319.68          |
| Other Current Assets  | 2,209.09          | (141.32)          |
| Other Non Current Assets  | -                 | -                 |
| <b>Adjustments for increase/(decrease) in operating liabilities:</b>            |                   |                   |
| Trade Payables  | (282.27)          | (27.66)           |
| Other non current liabilities   | 2.00              | -                 |
| Other Current Liabilities   | 748.62            | 1,109.95          |
| Other financial liabilities - Current   | 15.41             | (7.86)            |
| <b>Cash generated from Operations</b>   | <b>50,388.53</b>  | <b>144,163.20</b> |
| Direct Taxes Paid   | 1,300.00          | 2,450.00          |
| Indirect Taxes Paid   | 42,004.00         | 131,966.34        |
| <b>Net Cash from Operating Activities (A)</b>                                   | <b>7,084.53</b>   | <b>9,746.86</b>   |
| <b>B) Cash Flow from Investing Activities</b>                                   |                   |                   |
| Increase/Decrease in Property, Plant and Equipment including Capital Advances   | 45.32             | 474.91            |
| Increase/Decrease in Investment Property  | (1,030.22)        | (309.25)          |
| Increase/Decrease in Financial Assets- Investments                              | (5,370.76)        | (10,063.73)       |
| Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months) | (72.13)           | (2,451.99)        |
| Interest Received   | 104.73            | 1,179.64          |
| Dividend Received   | 0.10              | 194.17            |
| Other Non-Operating Income  | 138.66            | 1,484.49          |
| <b>Net Cash (used in)/from Investing activities (B)</b>                         | <b>(6,184.30)</b> | <b>(9,491.76)</b> |
| <b>C. Cash Flow from Financing Activities</b>                                   |                   |                   |
| Interest / financial charges Paid   | (1.90)            | (1.39)            |
| Dividend Paid   | (913.88)          | (731.10)          |
| Dividend Tax paid   | -                 | -                 |
| <b>Net Cash (used in)/from Financing activities ( C)</b>                        | <b>(915.78)</b>   | <b>(732.49)</b>   |
| <b>D. Net Changes in Cash and Cash Equivalents (A+B+C)</b>                      | <b>(15.55)</b>    | <b>(477.39)</b>   |
| <b>E. Cash and Cash Equivalents at beginning of the Period</b>                  | <b>152.49</b>     | <b>629.88</b>     |
| <b>F. Cash and Cash Equivalents at End of the Period</b>                        | <b>136.94</b>     | <b>152.49</b>     |

For G M Breweries Limited

Mumbai  
October 11, 2022

Jyoti Almeida  
Executive Director  
DIN : 00112031



VIPUL P. MEHTA | F.C.A

# V. P. MEHTA & CO.

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

The Board of Directors  
G.M Breweries Limited

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter / Half year ended September 30, 2022.

1. We have reviewed the accompanying "Statement of standalone unaudited Financial Results of G. M. Breweries Limited for the Quarter / Half year ended September 30, 2022" attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.P. Mehta & Company  
Chartered Accountants  
Firm Reg. No. 106326W

Vipul Mehta  
Proprietor  
Membership No.:035722  
UDIN : 22035722AZEZSG7281



Mumbai  
October 11, 2022

022 - 25011046 / 47    mehtavipulp@gmail.com    www.vpmehta.com

601, Surya House, 6th Floor, Road No. 7, Shree Golwalkar Guruji Marg, Vidyavihar (East), Mumbai - 400 077.

17 Hem Prakash, 3rd Floor, 90/92 Kazi Syed Street, Masjid (West), Mumbai - 400 003.