



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,
Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242 • email: info@shreepushkar.com

Date: 15th March, 2019.

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

BSE Limited

P. J. Towers, Dalal Street,
Mumbai - 400 001.

Respected Sir/ Madam,

Subject: Outcome of the Board Meeting held on 15th March, 2019.

Ref: Shree Pushkar Chemicals & Fertilisers Limited

Scrip Code: 539334 Scrip Id: SHREEPUSHK

With reference to above captioned subject matter and pursuant to Reg.30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today, which was started at 12.30 p.m. and concluded at 3.15 p.m. has considered, discussed and approved the Investment Proposal as under:

In continuation of disclosure of the Board meeting outcome dated 7th February, 2019, approving in-principle an investment to the extent Rs.30.00 Crore, the Board has in today's meeting deliberated and approved, subject to final approval of NCLT, a proposal for acquisition/takeover of 100% stake in M/s. Madhya Bharat Phosphates Pvt. Ltd, (MBPL) through NCLT under the Insolvency & Bankruptcy Code 2016 (IBC). The proposal has already been approved by the Committee of Creditors (COC), as constituted by NCLT, for an offer price of Rs.19.02 crore and the proposal is under final consideration before NCLT.

The Unit of MBPL located in MP, has two plant at Jhabua and Deewanganj, has a capacity of manufacture SSP of 1.5 lac MTA and 0.4 Lac MTA respectively and a Plant for a manufacture of LABSA.



Unit I : B -102/103, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

Tel: + 91 2356 272718, 272625 • Fax: + 91 2356 272625

Unit II : D-25, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

Tel: + 91 2356 272255 • Fax: + 91 2356 273255



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The Board further has approved a proposal of acquiring an additional plot of land in MIDC, Lote Parshuram, Ratnagiri-MH, admeasuring 34,408 Sq.Mts. for further expansions.

The above both transaction of acquisition of M/s. Madhya Bharat Phosphates Pvt. Ltd, (MBPL) through NCLT and purchase of additional MIDC land will be funded through internal accruals of the Company.

We request you to take the aforesaid on records.

Thanking you

Yours faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited

Satish Chavan
Company Secretary

M. No: A 40764

Place: Mumbai.

