

CIN:L52322KA1992PLC013512

September 14, 2020

The Manager, Listing Department **BSE Limited** Phiroze Jee Jee Bhoy Towers Dalal Street Mumbai-400001

Script Code :521210

Dear Sir,

Sub: Outcome of the Board Meeting held on 14.09.2020

Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are pleased to inform you that the Board of Directors at its meeting held today (14.09.2020), which commenced at 11 AM and concluded at 12.45 PM ,have considered and approved the Un Audited Financial Results for the Quarter ended 30.06.2020 along with Limited Review Report.

This for information & records

Thanking You

Yours faithfully

For CITYMAN LIMITED

Santhosh Joseph Karimattom

Managing Director

CITYMAN LIMITED CIN:L52322KA1992PLC013512

Regd.Office: NO.153(Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town, Bengaluru-560005 Standalone Statement of Unaudited Financial Results For the Quarter Ended June 30, 2020

Particulars -	Quarter Ended			(Rs.In Lacs) Year Ended
	June ,30 2020 March,31 2020		June,30 2019	March,31 2020
	Unaudited	Audited	Unaudited	Audited
Income				
Revenue from operations			150	-
Other Income	-	-	-	-
Total Income	-	7.	(T)	
Expenses				
Cost of materials consumed	· ·			
Change in inventories of finished goods, and Work in Progress	-			
Employee benefit expenses	Ψ.	3.03	3.03	12.12
Depreciation and amortisation	-	-	-	-
Other Expenses	0.33	3.00	6.53	20.66
Total Expenses	0.33	6.03	9.56	32.78
(Loss) before Tax	(0.33)	(6.03)	(9.56)	(32.78)
Tax Expenses				
Current Tax	-	-	-	-
Deferred tax		2	20	
Total Tax Expense	-	-		
Net Profit/(Loss) after tax for the period /year	(0.33)	(6.03)	(9.56)	(32.78)
Other Comprehensive Income/(loss) for the period/year				
a) (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or	-	-	2.0	
b) (i) Items that will be reclassified to profit or loss.				
(ii) Income tax relating to items that will be reclassied to profit or loss	-	-	(-)	-
Other Comprehensive Income/(loss) for the period/year		*	*	
Total Comprehensive Income	(0.33)	(6.03)	(9.56)	(32.78)
Earnings per share (Equity shares par value Rs.10/- each)				
Basic	(0.02)	(0.05)	(0.08)	(0.28)
Diluted	(0.02)	(0.05)	(0.08)	(0.28)

Notes to the statement of standalone Un Audited Financial results for the quarter ended June 30,2020:

- 1. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016
- 2. The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates, interalia, recoverability of assets, assessment for impairment of inventory, based on the information available to date, both internal and external, while preparing the Company's financial results for the quarter ended 30th June, 2020.
- 3.The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- 4.The above results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 14th September, 2020. These results have been subjected to Limited review by Statutory auditors who have expressed an unqualified opinion.

5. The company operates in single segment.

Cityman Limited

Sauthosh

Santhosh Joseph Karimattom Managing Director/CEO

Place:Bengaluru

Date: 14th September,2020





<u>Limited review report on unaudited quarterly standalone financial results of Cityman limited pursuant to the Regulations 33 of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015.</u>

To the Board of Directors of Cityman Limited

We have reviewed the accompanying statement of unaudited standalone financial results of CITYMAN LIMITED ("the Company") for the quarter ended 30th June, 20("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended.

This standalone statement, which is the responsibility of the Company's Management and which has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting "("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the standalone statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit



Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying standalone Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NSVM & Associates
Chartered Accountants

Firm registration number: 010072S

G.C.S Mani

Partner

Membership No: 036508

UDIN: 20036508AAAADR4169

Place: Bengaluru

Date: 14th September 2020

