

November 09, 2023

To  
The Secretary, Listing Department  
BSE Limited (SME),  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Scrip Code : 543363

Dear Sir,

**Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter ended September 30, 2023, in the prescribed format.

We hereby confirm that there has been no deviation or variation in the utilization of proceeds of IPO for the abovementioned period as mentioned in the objects stated in the Prospectus dated 06 September 2021.

Thanking You,

Yours faithfully,

For Prevest Denpro Limited

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by AMAN  
SADHOTR  
Date: 2023.11.09  
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Aman Sadhotra  
Company Secretary and Compliance Officer

**Statement of Deviation / Variation in utilization of funds raised in IPO**

<b>Name of the listed Entity</b>	Prevest Denpro Limited
<b>Mode of Fund raising</b>	Public Issues / <del>Rights Issues / Preferential Issues / QIP / Others</del>
<b>Date of Raising Funds</b>	September 22, 2021 (Date of Allotment)
<b>Amount Raised</b>	Fresh Issue - INR 2661.12 lakhs
<b>Report filed for the Quarter ended</b>	September 30, 2023
<b>Monitoring Agency</b>	Applicable / Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	Yes / No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If yes, Date of shareholders' Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the Auditors if any</b>	Nil
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	1. Purchase of machineries, equipment's and utilities for manufacturing of proposed additional line of products, R&D unit and existing manufacturing operations 2. General Corporate Purpose 3. To meet issue expenses

Original Object	Modified Object, if any	Original Allocation	Modified Allocation,if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks,if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed;or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus,letter of offer, etc.

Thanking you,

For **Prevest Denpro Limited**

**NAMRATA** Digitally signed by  
NAMRATA MODI  
**MODI** Date: 2023.11.09  
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**Namrata Modi**  
**Whole time Director and CFO**  
**DIN- 00788266**