



**NOVA**  
**IRON & STEEL LTD.**

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Email : raj\_nisl2007@yahoo.com, www.novaironsteel.com

**BY ONLINE SUBMISSION**

Ref. No.: NISL/SE/2020-21  
Dated: 29/01/2021

The Secretary  
Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI 400 001

**Subject: Publication of Notice of Board of Directors Meeting**

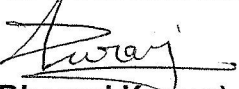
Dear Sir

In continuation to our earlier intimation dated 27/01/2021 regarding notice of Board Meeting, pursuant to regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said Notice has been published in "**Financial Express**" an English National Daily and "**Jansatta**" a Hindi National and "**Desh Bandhu**" a Regional Daily on 29/01/2020.

Copies of notice published in the Newspapers are enclosed for your record. This is for your information.

This is for your information.

Thanking You  
Yours faithfully  
**For Nova Iron and Steel Limited**

  
(Dheeraj Kumar)  
Company Secretary

Encl.:a/a







# India's steel production falls by more than 10%

FE BUREAU  
New Delhi, January 27

**BUCKING THE GLOBAL trend, China and Russia produced more steel in 2020 than in 2019. Among the top five nations, production declined in India, Japan and the United States by up to 17.2%.**

According to World Steel Association (WSA), crude steel production fell globally by 0.9% in 2020 to 1,864 million tonne (MT) over the previous year; but China bettered its production to 1,053 MT, up by 5.2% over 2019. China's share of global crude steel production increased from 53.3% in 2019 to 56.5% in 2020. Russia's production also improved by 2.6% to 70.4 MT. Topping the US, Russia also managed to improve its ranking by one notch to the fourth position, among the world's top five steel producing nations.

Rank	Country	2019 (MT)	2020 (MT)	Chg (%)
1	China	1114.4	1199.6	5.2
2	India	99.6	88.2	-10.6
3	Japan	99.3	83.2	-16.2
4	Russia	71.6	73.4	2.6
5	US	87.8	72.7	-17.2

Source: World Steel Association

Though India retained its second spot, its production fell by 10.6% in 2020 to 88.2 MT from 99.6 MT in 2019. India's share in the global output shrank to 5.3% in 2020 from 5.9% a year ago. Japan also retained its third spot, but its production fell by 16.2% to 83.2 MT. The US, the worst hit in the pandemic, produced 72.7 MT crude steel in 2020, down 17.2% over 2019. Overall, Asia produced 1,374.9 MT crude steel in 2020, an increase of 1.5% compared to 2019; but production declined 11.8% in the European Union to 138.8 MT. Production in North America was also down 15.9% to 101.1 MT; the decline in South America was milder at 8.4%. Production in Africa remained unchanged at 17.2 MT.

# Govt hikes MSP of milling copra by ₹375 per quintal; ball copra up ₹300/qlt

PRESS TRUST OF INDIA  
New Delhi, January 27

**THE GOVERNMENT ON Wednesday approved an increase in the minimum support price (MSP) of milling copra by ₹375 per quintal and ball copra by ₹300 per quintal to boost farmers' income. The Cabinet Committee on Economic Affairs, chaired by Prime Minister Narendra Modi, has given its approval for the minimum support prices (MSP) of copra for 2021 season.**

The MSP for fair average quality (FAQ) of milling copra has been increased to ₹10,335 per quintal from ₹9,960 per quintal for 2020 season, while the MSP for ball copra has been increased to ₹10,600 per quintal from ₹10,300 per quintal last year. The increase in price of milling copra is higher by 3.2% than the production cost, while the support price of ball copra is 55% higher.

The increase in copra MSP for 2021 season is in line with the principle of fixing the MSP at a level of at least 1.5 times the all India weighted average cost of production, which was announced by the government in the Budget 2018-19. Byadekar said the market prices are generally higher than the MSP, but if rates fall below the support price then the government agencies buy the product to safeguard the interest of farmers.

# EPC companies reach pre-Covid operating level, says Crisil report

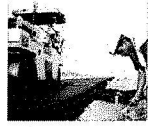
FE BUREAU  
New Delhi, January 27

**ENGINEERING PROCUREMENT AND CONSTRUCTION (EPC) companies, engaged in road development, have reached their pre-Covid operating level, says a report. Most developers are now operating at pre-pandemic levels, up from 70% of pre-pandemic levels at the end of June. Revenue growth for the June quarter had plunged 3.9% on-year due to the pandemic-led disruption in operations," it said.**

At the same time, operating profitability of the companies remained healthy at around 14.5% in the first half of fiscal 2021, down only marginally by 70-80 basis points over fiscal 2020. This was possible due to their sharp focus on cost reduction.

"This trend is expected to sustain in the second half as well, despite increasing steel (an input in road construction) prices," Crisil said.

Moderation in overall revenue growth for road-building engineering, procurement and construction (EPC) companies will be limited to 5-8% this fiscal despite a 16% de-growth



logged in the first half. "This is because the players whose operations were impacted because of Covid-19-led lockdowns, have seen good revenue recovery since the second quarter, with order booking riding strong on steady awarding by government agencies and operations back to near normal. The pull-back in revenue growth, together with continued prudent working capital management and healthy balance sheets, will help credit quality of road EPC companies stable," Crisil said.

Large road EPC players are likely to see revenues recover and log a 15-20% growth in fiscal 2022, supported by their strong order books. With profitability remaining steady, their credit profiles would sustain as well, it said.

# ED arrests chairman, MD of Mumbai-based realty group in money laundering case

ED HAS ARRESTED the chairman and the managing director (MD) of Mumbai-based Omkar Realtors and Developers in connection with a money

laundering case against them linked to alleged loan fraud in Yes Bank, official sources said on Wednesday. They said Omkar Realtors and Developers

chairman Kamal Kishore Gupta and MD Babul Varma have been placed under arrest under the Prevention of Money Laundering Act (PMLA).

# Branded petrol crosses ₹100-mark in Raj; fuel prices at all-time high

PRESS TRUST OF INDIA  
New Delhi, January 27

**BRANDED PREMIUM petrol processed ₹100-mark in Srianganagar town of Rajasthan as petrol and diesel prices were hiked on Wednesday for these consecutive days.**

Petrol and diesel prices were raised by 25 paise per litre each across the country on Wednesday, according to a price notification from oil marketing companies.

This took petrol price in Delhi to ₹86.30 per litre and ₹92.66 in Mumbai.

Diesel rate climbed to ₹76.23 a litre in the national capital and to ₹83.03 per litre in Mumbai, the price dashboard.

Fuel prices, which vary from state to state depending on local sales tax or VAT, are

now at record high levels in the country.

In Srianganagar, regular petrol costs ₹98.40 and premium petrol comes for ₹101.13 a litre.

Branded petrol in Delhi comes for ₹99.10 a litre and for ₹95.61 in Mumbai.

The main difference between regular and premium fuel grades is the octane number. Regular fuel has a lower octane number - 87, while Premium fuel generally gets a 91 octane rating or higher.

Octane number is a measure of the ignition quality of fuel - the higher the number, the less susceptible is the fuel to 'knocking' when burnt in a standard engine.

Petrol and diesel prices from state to state are depending on local sales tax or VAT, are

**INDIA-ROYAL STEEL LIMITED**  
Road Office: 5/10, Sector-10, Gurgaon, Haryana  
CIN: L28100HR1999PLC051943  
E-mail: info@indiaroyalsteel.com  
www.indiaroyalsteel.com  
TOLL FREE: 1800-222555

Meeting of Board of Directors of the Company to be held on 27.02.2021 under the chairmanship of Mr. Rajesh Kumar Singh, Chairman of the Board of Directors of the Company, at the registered office of the Company, Sector-10, Gurgaon, Haryana. The agenda of the meeting is as follows:

1. To consider and approve the financial results for the quarter ended 31.12.2020. Notice is hereby given to all the members of the Company to attend the meeting and to deposit their shares in the depository or to bring the original shares to the meeting.

For India Royal Steel Limited  
Rajesh Kumar Singh, Chairman  
Date: 27.01.2021

**INDIA-ROYAL STEEL LIMITED**  
Road Office: 5/10, Sector-10, Gurgaon, Haryana  
CIN: L28100HR1999PLC051943  
E-mail: info@indiaroyalsteel.com  
www.indiaroyalsteel.com  
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NOTICE

Notice is hereby given that the meeting of the Board of Directors of the Company to be held on 27.02.2021 under the chairmanship of Mr. Rajesh Kumar Singh, Chairman of the Board of Directors of the Company, at the registered office of the Company, Sector-10, Gurgaon, Haryana. The agenda of the meeting is as follows:

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For India Royal Steel Limited  
Rajesh Kumar Singh, Chairman  
Date: 27.01.2021

# Indian biz should dedicate portion of wealth to fund domestic startups: Goyal

PRESS TRUST OF INDIA  
New Delhi, January 27

**COMMERCE AND INDUSTRY minister Piyush Goyal, on Wednesday made a case for domestic businesses to dedicate a certain portion of their wealth to fund Indian startups.**

He said that businesses could mentor few startups and help them overcome initial difficulties being faced by budding entrepreneurs.

"I always believe that our Indian business persons should dedicate a portion of their wealth, a portion of their value to support Indian startups, particularly for the early-stage funding," he minister said at a webinar of IFCI.

He suggested that business persons can come together and form a pool their resources, "may be an initial ₹10,000 crore fund," he said.

Goyal said that the strong growth of startups could transform India from a screw-driver economy to technology-driven economy.

Indian entrepreneurs, he said, have the capacity and the capability to create the next Google, Microsoft, and Intel.

"We can innovate in the fields of chip technology, design, fabrication, alternative energy, urban mobility, cybersecurity, and drones... these technologies will shape the future," he said.

ment in.

"I have often been complaining that particularly at the early stage of startups, we are not able to get adequate domestic capital," he added.

Goyal said that the strong growth of startups could transform India from a screw-driver economy to technology-driven economy.

Indian entrepreneurs, he said, have the capacity and the capability to create the next Google, Microsoft, and Intel.

"We can innovate in the fields of chip technology, design, fabrication, alternative energy, urban mobility, cybersecurity, and drones... these technologies will shape the future," he said.

# REVIEWED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2020

**Key Metrics:**

- CASA: 14.89% (up 10-17)
- HOUSING: 13.32% (up 10-17)
- NON INTEREST INCOME: 63.09% (up 10-17)
- OPERATING PROFIT: 46.65% (up 10-17)
- NET NPA: 2.64%
- PCR: 84.89%
- CRAR: 13.69%

**Financial Statement Summary (₹ in Crores):**

Particulars	Q4 2020	Q4 2019	QoQ % Chg	YTD 2020	YTD 2019	YoY % Chg
1. Total Income from Operations	214,936	200,785	10.7%	820,785	800,000	10.1%
2. Net Profit (Loss) for the period before tax	10,566	12,382	-14.6%	41,758	41,758	0%
3. Net Profit (Loss) for the period after tax	10,566	12,382	-14.6%	41,758	41,758	0%
4. Net Profit (Loss) for the period after tax (excluding non-recurring items)	6,966	15,467	-54.3%	22,758	19,412	17.2%
5. Total Comprehensive Income for the period	10,566	12,382	-14.6%	41,758	41,758	0%
6. Earnings per Share (EPS) - Basic	16.45	16.45	0%	63.09	63.09	0%
7. Earnings per Share (EPS) - Diluted	16.45	16.45	0%	63.09	63.09	0%

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website: www.bse.co.in and www.nse.co.in and Bank's website: www.bankofbaroda.com.
- Information relating to Tax, Compliance, Income and Other Corporate Governance is not included in the IIRs & is available as applicable in the bank.

**Place:** Bengaluru  
**Date:** 27.01.2021

**For Bank of Baroda:**  
Sd/-  
Executive Director

**For:**  
Sd/-  
Executive Director

**Sd/-**  
Executive Director

**Sd/-**  
Executive Director

**IIDBI BANK E-AUCTION NOTICE**  
Date: 09.02.2021

**CORRIDUM**

This amendment notice is in reference to the E-auction scheduled to be held on 09.02.2021 and information published in Financial Express newspaper at page no. 14 on 7.01.2021, Sunday at Sr. No. 1 & 2. Borrower's name - M/s Bindal and Bindal Batteries Pvt. Ltd. (both driven and professionally managed) with no role of gov.

**AUTHORIZED OFFICER**  
IIDBI BANK LTD

**PUBLIC NOTICE**

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For India Royal Steel Limited  
Rajesh Kumar Singh, Chairman  
Date: 27.01.2021