

May 19, 2022

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001
SCRIP CODE : 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
SYMBOL : DEEPINDS

Dear Sir/ Madam,

Sub: Arbitral Award in favour of M/s. Deep Industries Limited related to Hiring of Gas Dehydration Systems Phase - II contract from ONGC, Rajahmundry.

Ref: Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform that the Hon'ble Arbitration tribunal has pronounced the award on May 19, 2022 in favour of the Company declaring that the termination of Gas Dehydration Systems Phase - II contract by ONGC vide letter dated July 31, 2017 is held to be illegal and also contravened the provisions of the contract agreement and is hereby set-aside.

The Hon'ble Arbitration Tribunal has also directed respondent ONGC to pay aggregate amount of USD 6.996 Million against the claims of standby charges and wrongful deductions from invoices etc.

You are requested to take the same on your records.

Thanking you,
Yours faithfully,

**For, Deep Industries Limited
(Formerly known as Deep CH4 Limited)**

R.D. Shah
**Roshni Shah
Company Secretary & Compliance Officer**

