

27th August, 2019

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai –400001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir,

Sub: Brief Proceedings of 25th Annual General Meeting held on 26th August, 2019

We wish to inform you that the 25th Annual General Meeting (AGM) of the Company was held on Monday, 26th August, 2019 at "Shripati Singhanian Hall", Rotary Children's Welfare Trust, 94/2, Chowringhee Road, Kolkata - 700 020 at 3.30 P.M.

Shri Deepak Jalan, Managing Director of the Company, chaired the meeting. The Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were present at the meeting. Shri Naresh Pachisia and Rohit Deepak Jalan, could not attend the meeting due to their urgent other commitments.

The Company has provided remote e-voting facilities under section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 to vote on the resolution as per the Notice dated 28th May, 2019 which remained open during the period from Thursday, 22nd August, 2019 at 9.00 A.M. to Sunday, 25th August, 2019 at 5.00 P.M. The Company further provided facilities for physical voting through Ballot Paper at the venue of AGM for the shareholders who did not cast their vote through remote e-voting.

The following items as stated in the Notice dated 28th May, 2019 were taken up for consideration -

Resolution 1: To receive, consider and adopt the audited Balance Sheet as at 31st March, 2019 and Profit & Loss Account for the year ended on that date together with the reports of the Auditors and Directors.

Resolution 2: To declare Dividend on Equity Shares for the year ended 31st March, 2019.

Resolution 3: To appoint a Director in place of Shri Deepak Jalan (DIN: 0075600), who retires by rotation and being eligible offers himself for reappointment.

Resolution 4: To appoint Shri Sanjay Agarwal (DIN: 00246132) as Independent Director of the Company for 5 years.

Resolution 5: To re-appoint Shri Naresh Pachisia (DIN: 00233768) as Independent Director of the Company for further term of 5 years.

Resolution 6: To re-appoint Shri Anil Kochar (DIN: 00943161) as Independent Director of the Company for further term of 5 years.



Resolution 7: To appoint Shri Rohit Deepak Jalan (DIN: 06883731) as Director / Director – Sales & Marketing of the Company.

Resolution 8: To re-appoint Shri Deepak Jalan (DIN: 00758600) as Managing Director.

Resolution 9: To re-appoint Shri Aloke Jalan (DIN: 00758762) as Whole Time Director.

Resolution 10: To pay Commission to the Non-executive Directors of the Company upto 1% of the net profit.

The above resolutions were proposed and seconded by various shareholders.

On invitation of the Chairman of the meeting, several Members raised their queries on Company's accounts and business which were replied by the Chairman of the meeting and CFO & Company Secretary.

The voting results in accordance with the provision of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on the above resolutions shall be communicated to the Stock Exchanges within 48 hours from the conclusion of Annual General Meeting. In addition to the same, the voting results shall also be placed on the website of the Company and NSDL.

The Chairman thanked the shareholders for attending the 25th AGM of the Company and declared the meeting as concluded.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For LINC PEN & PLASTICS LTD.



N. K. DUJARI
Chief Financial Officer &
Company Secretary