

KET/SEC/SE/2022-23/58

January 26, 2023

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 **Scrip Code:** 524109 National Stock Exchange India Ltd.

Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051

Stock Code: KABRAEXTRU

Sub: Press Release

Dear Sir/Madam,

We enclose herewith Press Release titled "Battrixx Batteries receive AIS 156 Amendment III Phase 2 certification, amongst the first EV battery manufacturer to achieve the feat" being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For Kabra Extrusiontechnik Limited

Antony Alapat Company Secretary

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Battrixx Batteries receive AIS 156 Amendment III Phase 2 certification, amongst the first EV battery manufacturer to achieve the feat

Mumbai, 26th January, 2023: Battrixx, one of the leading EV battery manufacturers in India, has announced that the company has received ARAI certification under AIS 156 Amendment III Phase 2 for its Batteries used for EVs. The achievement of Phase 2 certification makes Battrixx among the first EV Battery Manufacturers to move towards complete compliance as per the new norms. This is well in advance of the deadline of 31st March 2023, set by the Government of India.

The company said that the battery packs were ready for AIS Amendment III phase 2 certification in November, having completed the internal testing for the requirements of this phase at its in-house testing facility. As a result, due to its continuous efforts on R&D and testing, batteries have received the certification well ahead of the schedule. For the past year and a half, Battrixx has been focusing on R&D, automation, skill development in operations, supply chain, and testing, in order to to maintain the company's leadership in this segment.

Mr. Anand Kabra Vice-Chairman & MD, Kabra Extrusiontechnik Ltd said, "Though AIS 156 amendment III was announced in August 2022 with the requirement of thermal propagation control, early warning systems, smart BMS, data storage, Battrixx was already working with its R&D team since last one year to make safe packs. Our head-start initiative has helped us to implement the AIS amendment well before the target schedule."

Battrixx has obtained AIS 156 Phase II Certificates for its 60-volt and 48-volt batteries and is currently testing an additional 6 batteries in various voltages. The company is now able to offer them to its current and prospective customers way ahead of its competitors. In addition to this, Battrixx has also achieved the IATF 16949 certification.

Further Mr. Kabra added, "Our team's multi-functional capabilities have helped us to create a process of excellence and produce quality auto products. We are creating a culture of innovation and customer excellence. The next phase of the journey has just begun with certification of AIS 156 Amendment III Phase 2. We will continue to innovate, collaborate and create batteries which are highly safe, efficient and optimal"

Battrixx has also created manufacturing facility in the last three months to produce batteries as per AIS amendment III phase 2 requirements and are ready to start immediate mass production of these batteries.

About Battrixx: Battrixx is positioned to provide a wide range of advanced Lithium-ion battery packs with smart Battery Management System (BMS) to power the growth of India's transition to green energy storage and electric transportation. Battrixx offers safe and light weight batteries that are highly efficient with regards to maintenance, fast charging as well as energy efficiency. Battrixx is a division of Kabra Extrusiontechnik Ltd. (KET), which itself belongs to the Rs. 1,500 crore Kolsite Group.

About Kabra Extrusiontechnik Ltd. (KET): It is India's largest manufacturer of plastic extrusion machinery for more than 4 decades and recently ventured into manufacturing of Lithium-ion Battery Packs. The company is a part of the well-known Kolsite Group.