

RattanIndia

February 12, 2020

Scrip Code- 534597

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

RTNINFRA

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Sub: Submission of Standalone and Consolidated Unaudited Financial Results of RattanIndia Infrastructure Limited for the quarter and nine months ended December 31, 2019 and Limited Review Report thereon.

Dear Sir,

In continuance to our letter dated February 6, 2020 and pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record,

- (i) the un-audited standalone and consolidated financial results of RattanIndia Infrastructure Limited ("the Company") for the quarter and nine months ended December 31, 2019, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting held today, i.e. on February 12, 2020 (which commenced at 01:45 P.M. and concluded at 02:50 P.M.).
- (ii) Limited Review Report thereon dated February 12, 2020 issued by Statutory Auditors of the Company, on the aforesaid financial results of the Company.

Thanking you,

Yours faithfully,

For RattanIndia Infrastructure Limited


R.K. Agarwal
Company Secretary

Encl : as above



RattanIndia Infrastructure Limited

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016

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Website: www.rattanindia.com/ril

CIN: L40101DL2010PLC210263

RattanIndia

RattanIndia Infrastructure Limited

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019

(Rs. In Lakh)

Particulars	Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1 Revenue from operations	-	-	-	-	-	-
2 Other income	59.80	50.89	9.04	138.58	9.31	49.25
Total income	59.80	50.89	9.04	138.58	9.31	49.25
3 Expenses						
(a) Employee benefits expense	1.73	1.73	9.32	7.47	71.40	75.20
(b) Finance costs	115.18	97.40	-	212.58	-	-
(c) Depreciation and amortisation expense	0.04	0.04	0.05	0.12	0.16	0.22
(d) Other expenses	16.64	13.54	12.12	54.03	42.57	54.31
Total expenses	133.59	112.71	21.49	274.20	114.13	129.73
4 Profit/ (Loss) before exceptional items and tax (1+2-3)	(73.79)	(61.82)	(12.45)	(135.62)	(104.82)	(80.48)
5 Exceptional items	-	-	-	-	-	-
6 Profit/ (Loss) before tax (4-5)	(73.79)	(61.82)	(12.45)	(135.62)	(104.82)	(80.48)
7 Tax expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	-
8 Profit/ (Loss) for the period (6-7)	(73.79)	(61.82)	(12.45)	(135.62)	(104.82)	(80.48)
9 Other comprehensive income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	13.84
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income (net of tax)	-	-	-	-	-	13.84
10 Total comprehensive income/ (loss) for the period (8+9)	(73.79)	(61.82)	(12.45)	(135.62)	(104.82)	(66.64)
11 Paid-up equity share capital (Face Value of Rs. 2 per Equity Share)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
12 Other equity						40,103.45
13 Earnings Per Share (EPS) (Face Value of Rs. 2 per Equity Share)						
*EPS for the quarter & nine months ended are not annualised						
-Basic (Rs.)	(0.005)*	(0.004)*	(0.001)*	(0.009)*	(0.008)*	(0.006)
-Diluted (Rs.)	(0.005)*	(0.004)*	(0.001)*	(0.009)*	(0.008)*	(0.006)

(See accompanying notes to the financial results)

Notes to the Unaudited Standalone Financial Results :

- The Standalone financial results of RattanIndia Infrastructure Limited ("RIL" or "the Company") for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors ("the Board") held on February 12, 2020. The standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the Company's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 - 'Operating Segments'.
- Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.



**Statement of Consolidated Unaudited Financial Results
for the Quarter and Nine Months Ended December 31, 2019**

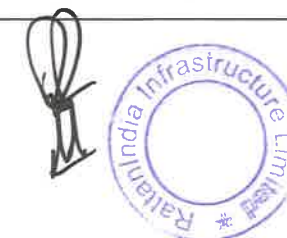
(Rs. In Lakh)

Particulars	Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1 Revenue from operations	-	-	-	-	-	-
2 Other income	59.80	50.89	9.04	138.58	9.31	49.25
Total income	59.80	50.89	9.04	138.58	9.31	49.25
3 Expenses						
(a) Employee benefits expense	1.73	1.73	9.32	7.47	71.40	75.20
(b) Finance costs	115.18	97.40	-	212.58	-	-
(c) Depreciation and amortisation expense	0.04	0.04	0.05	0.12	0.16	0.22
(d) Other expenses	16.64	13.54	12.12	54.03	42.57	54.31
Total expenses	133.59	112.71	21.49	274.20	114.13	129.73
4 Profit/ (Loss) before share of profit/ (loss) in associate (1+2-3)	(73.79)	(61.82)	(12.45)	(135.62)	(104.82)	(80.48)
5 Share of profit/ (loss) in associate	40,157.68	(20,095.36)	(53,100.18)	550.03	(106,922.10)	(130,739.71)
6 Profit/ (Loss) before tax (4-5)	40,083.89	(20,157.18)	(53,112.63)	414.41	(107,026.92)	(130,820.19)
7 Tax expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	-
8 Profit/ (Loss) for the period (6-7)	40,083.89	(20,157.18)	(53,112.63)	414.41	(107,026.92)	(130,820.19)
9 Other comprehensive income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	13.84
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income (net of tax)	-	-	-	-	-	13.84
10 Total comprehensive income/ (loss) for the period (8+9)	40,083.89	(20,157.18)	(53,112.63)	414.41	(107,026.92)	(130,806.35)
11 Paid-up equity share capital (Face Value of Rs 2 per Equity Share)	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39	27,645.39
12 Other equity						(3,880.57)
13 Earnings Per Share (EPS) (Face Value of Rs. 2 per Equity Share)						
*EPS for the quarter & nine months ended are not annualised						
-Basic (Rs.)	2.90*	(1.46)*	(3.84)*	0.03*	(7.74)*	(9.46)
-Diluted (Rs.)	2.90*	(1.46)*	(3.84)*	0.03*	(7.74)*	(9.46)

(See accompanying notes to the financial results)

Notes to the Unaudited Consolidated Financial Results :

- RattanIndia Infrastructure Limited ("the Holding Company") and its associate are together referred as "the Group" in the following notes. The Consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The unaudited consolidated financial results of the group for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors ("the Board") held on February 12, 2020. The Consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Group is engaged in power generation and the setting up of power projects for generating, transmitting and supplying all forms of electrical energy and to undertake allied/ incidental activities. Considering the nature of the group's business and operations, and the information reviewed by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the group has one reportable business segment i.e. "Power generation and allied activities" as per the requirements of Ind AS 108 – 'Operating Segments'.



4 After implementation of one time settlement plan by RattanIndia Power Limited- (associate company) during the quarter ended, Company's consolidated networth has become Rs. 24,179.23 lakh ((Rs.15,904.66 lakh) as on 30 September 2019) & Company's standalone networth stands at Rs. 67,613.22 lakh (Rs.67,687.00 as on 30 September 2019)


5 Consolidated Statements of Assets & Liabilities

Particulars	(Rs. in Lakh)	
	As at 31.12.2019 (Unaudited)	As at 31.03.2019 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	5.07	5.19
(b) Financial assets		
Investment in Associates	15,816.01	15,265.98
(c) Deferred tax assets (net)	20.32	20.32
(d) Non-current tax assets	58.87	45.16
(e) Other non-current assets	-	6,913.00
Sub-total - Non-current assets	15,900.27	22,249.65
2 Current assets		
(a) Financial assets		
Investments	19.03	-
Cash and cash equivalents	3.27	1.39
Bank balances other than cash and cash equivalents	3,596.12	1,531.77
Loans	8,399.00	0.01
(b) Other current assets	16.95	3.33
Sub-total - Current assets	12,034.37	1,536.50
TOTAL - ASSETS	27,934.64	23,786.15
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	27,645.39	27,645.39
(b) Other equity	(3,466.16)	(3,880.57)
Sub-total - Equity	24,179.23	23,764.82
2 Non-current liabilities		
Provisions	1.40	1.40
Sub-total - Non-current liabilities	1.40	1.40
3 Current liabilities		
(a) Financial liabilities		
Borrowings	3,516.50	-
Other financial liabilities	236.13	17.74
(b) Other current liabilities	1.15	2.15
(c) Provisions	0.23	0.04
Sub-total - Current liabilities	3,754.01	19.93
TOTAL - EQUITY AND LIABILITIES	27,934.64	23,786.15

6 Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : H No. 9, First Floor, Vill. Hauz Khas, New Delhi-110016
CIN: L40101DL2010PLC210263

For and on behalf of the Board of Directors
RattanIndia Infrastructure Limited



Rajiv Rattan
Chairman

Place : New Delhi
Date : February 12, 2020





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
RattanIndia Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited financial results of RattanIndia Infrastructure Limited (the "Company"), for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in



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India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co. LLP
Chartered Accountants
FRN: 000643N/N500012



Amar Mittal
Partner
Membership No: 017755

Place: New Delhi
Date: February 12, 2020
UDIN: 20017755AAAABY4060



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
RattanIndia Infrastructure Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RattanIndia Infrastructure Limited (the "Holding Company"), and its share of the profit of its associate for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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4. The Statement includes the results of the following Associate:

RattanIndia Power Limited

5. We did not review the interim financial results and other financial information in respect of associate, whose interim financial results/information reflects Group's share of profit of Rs. 40,157.68 Lakhs and Rs. 550.03 Lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively. These interim financial results and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the Management.

Our conclusion, in so far as it relates to the affairs of such associate is based solely on the report of the other auditor. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co. LLP
Chartered Accountants
FRN: 000643N/N500012`


Amar Mittal
Partner
Membership No. 017755

Place: New Delhi
Date: February 12, 2020
UDIN: 20017755AAAABZ9276