



November 09, 2023

To,
BSE Limited (“BSE”)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
BSE Script Code: 543712

To
National Stock Exchange of India Limited (“NSE”)
The Listing Department,
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AHL**

Subject: Outcome of Board Meeting held on 09th November, 2023 of Abans Holdings Limited (“Company”).

We hereby inform, that we have held the Board Meeting of our Company on Thursday, November 09, 2023 at 13.15 IST held through Video Conferencing. The meeting concluded at 15:00 IST. The Board of Directors considered, approved, inter alia the following:

- The Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended 30th September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company together with Limited Review Report (unmodified opinion) from the Auditors for the quarter and half year ended 30th September, 2023 is enclosed herewith.

- Appointment of Mr. Chintan Mehta as the Whole-time Director of the Company (subject to the approval of shareholders) – **(Annexure I)**
- All the other items of the Agenda were approved.

We request you to take the same on record.

Thanking you,

For Abans Holdings Limited
(Formerly known as Abans Holdings Private Limited)

Abhishek Bansal
Director
DIN: 01445730

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021
CIN: U74900MH2009PLC231660 **Tel:** +91 22 61790000 **Fax:** 022 61790010
Email ID: compliance@abansholdings.com **Website:** www.abansholdings.com



**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL
RESULT OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED ON 30th
September 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS
AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
ABANS HOLDINGS LIMITED**

We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of Holding Company **ABANS HOLDINGS LIMITED** ('the Company') for the quarter and half ended 30th September, 2023 and its Subsidiary Companies Abans Finance Private Limited, Abans Agri Warehousing & Logistics Private Limited, Abans Capital Private Limited (earlier known as Hydax Trade Pvt Ltd), Abans Securities Private Limited, Abans Broking Services Private Limited, Abans Commodities (India) Private Limited, Clamant Broking Services Private Limited, Abans Global Limited, Abans Global Broking (IFSC) Private Limited, Abans Middle East DMCC, Abans International Limited, Abans Investment Manager Pvt Ltd, Caspian HK Trading Limited, Abans Investment Manager Mauritius, Shanghai Yilan Trading Co. Ltd & Corporate Avenue Services Limited for the quarter and half year ended 30th September, 2023, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of

Head Office:

217/218, Manek Center, P.N. Marg, Jamnagar – 361008.

Branch Office:

B-15/16, 5th Floor, B Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate,
Next to T Series Business Park, Andheri West, Mumbai – 400 053.

Cell: +91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial information of Nine subsidiaries included in the statements, whose financial information reflects total revenue of Rs. 48,499.07 Lakhs, net profit after tax of Rs. 3,367.31 Lakhs and total comprehensive income after tax of Rs. 3,874.24 Lakhs for the half year ended September 30, 2023 respectively. This financial information have been reviewed by other auditors and furnished to us by the management and our opinion on the consolidated financial result in so far it relates to amounts and disclosure included in respect of its subsidiaries, is based solely on the reports of the other auditors / information certified by the Board of Directors.

Our opinion is not modified in respect of this matter with respect to reliance on financial information / results certified by the Board of Directors.

Date: 09th November, 2023

Place: Mumbai

For D G M S & Co.
Chartered Accountants
FRN: 0112187W

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Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 23108456BGUEAA9583

Head Office:

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Next to T Series Business Park, Andheri West, Mumbai – 400 053.

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Abans Holdings Limited
Consolidated Financial Results - Statement of Profit & Loss for the quarter and half year ended;
(Rs.in lakhs - except per share data)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
Income						
Revenue from operations	35,941.50	25,150.46	25,159.63	61,091.96	32,272.14	1,15,097.30
Other income	642.49	366.12	313.96	1,008.61	255.40	1,305.40
Total income - A	36,583.99	25,516.58	25,473.59	62,100.57	32,527.54	1,16,402.70
Expenses						
Purchase of stock in trade / cost of materials consumed	29,303.27	22,209.44	21,002.09	51,512.71	26,105.37	1,04,864.82
Changes in inventories of finished goods, stock in trade & work in progress	1,711.68	(1,796.76)	907.62	(85.08)	(1.06)	(1,127.43)
Employee benefits expense	878.15	454.39	409.22	1,332.54	785.47	1,444.54
Finance costs	1,400.74	1,255.57	181.00	2,656.31	263.54	967.94
Depreciation and amortisation expense	15.57	16.58	14.10	32.15	30.68	65.14
Other expenses	794.46	965.05	1,153.09	1,759.51	2,038.88	2,578.85
Total expenses - B	34,103.87	23,104.27	23,667.12	57,208.14	29,222.88	1,08,793.86
Profit/(loss) before exceptional items and tax (A-B)	2,480.12	2,412.31	1,806.47	4,892.43	3,304.66	7,608.84
Exceptional income/(expense)	-	-	(13.08)	-	(13.08)	(13.08)
Profit/(loss) before tax	2,480.12	2,412.31	1,793.39	4,892.43	3,291.58	7,595.76
Less- tax expense :						
Current tax	283.24	364.10	(3.78)	647.34	191.70	567.65
Deferred tax	(139.64)	(37.64)	(81.54)	(177.28)	(155.33)	(6.62)
Earlier year	(0.08)	-	0.01	(0.08)	0.54	5.36
Profit/(loss) after tax	2,336.60	2,085.85	1,878.70	4,422.45	3,254.67	7,029.37
Other comprehensive income/(loss)						
(A) Items not to be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	-	-	(2.33)	-	(2.33)	6.11
Tax relating to items that will not be reclassified to profit or loss	-	-	0.63	-	0.63	(1.48)
(B) Items that will be reclassified to profit or loss						
Exchange rate differences on translation of financial statements of foreign operations	608.03	(55.56)	1,705.05	552.47	3,574.40	3,360.99
Unrealised profit / loss on derivative	(12.65)	(34.21)	(33.94)	(46.86)	(28.46)	84.65
Tax relating to items that will be reclassified to profit or loss	(14.79)	8.61	8.54	(6.18)	7.16	(21.30)
Other comprehensive income/(loss) for the year, net of tax	580.59	(81.16)	1,677.95	499.43	3,551.40	3,428.97
Total comprehensive income/(loss) for the period	2,917.19	2,004.69	3,556.65	4,921.88	6,806.07	10,458.34
Net profit/(loss) attributable to :						
Owners of the company	2,134.62	1,927.47	1,722.53	4,062.09	2,983.93	6,478.30
Non controlling interest	201.98	158.38	156.17	360.36	270.74	551.07
Other comprehensive income/(loss) attributable to :						
Owners of the company	532.65	(74.40)	1,541.54	458.25	3,263.16	3,132.49
Non controlling interest	47.94	(6.76)	136.41	41.18	288.24	296.48
Total Comprehensive Income/(loss) attributable to :						
Owners of the company	2,667.27	1,853.07	3,264.07	4,520.34	6,247.09	9,610.80
Non controlling interest	249.92	151.62	292.58	401.54	558.98	847.54
Earning per equity share of face value of Rs 2/- each (not annualised for the quarter)						
Basic - before exceptional item	4.66	4.16	4.03	8.82	7.05	14.81
Diluted - before exceptional item	4.53	4.16	4.03	8.57	7.05	14.81
Basic - after exceptional item	4.66	4.16	4.05	8.82	7.02	14.84
Diluted - after exceptional item	4.53	4.16	4.05	8.57	7.02	14.84
Paid up equity share capital (Equity share of Rs.2/- each)	1,002.92	1,002.92	926.92	1,002.92	926.92	1,002.92
Other equity excluding revaluation reserve						81,686.04

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)


Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

CIN: U74900MH2009PLC231660 ☎ +91 22 61790000 📠 022 61790010

Abans Holdings Limited

Consolidated Financial Results - Statement of Assets & Liabilities as at;

Particulars	(Rs.in lakhs)	
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	1,302.73	1,309.59
Right to use asset	38.91	9.35
Other intangible asset	114.40	37.94
Goodwill on consolidation	567.93	567.93
Financial assets		
Investments	22,993.39	22,462.04
Loans	11.42	12.91
Other financial assets	509.22	358.01
Other non current assets	53.15	56.29
	25,591.15	24,814.06
Current Assets		
Inventories	6,202.35	6,117.27
Financial assets		
Trade receivables	20,579.56	24,887.18
Cash and cash equivalents	5,740.78	23,200.78
Other bank balance	20,551.10	11,860.02
Loans	30,009.38	16,787.53
Derivative financial instrument	1,698.77	4,554.10
Investments	57,412.61	34,498.67
Other financial assets	67,519.54	39,019.58
Current tax assets [net]	142.95	136.60
Other current assets	432.85	422.93
	2,10,289.89	1,61,484.66
TOTAL ASSETS	2,35,881.04	1,86,298.72
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,002.92	1,002.92
Other equity	86,553.49	81,685.04
Equity attributable to owners of the company	87,556.41	82,687.96
Non-controlling interest	7,774.15	7,750.97
Total equity	95,330.56	90,438.93
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Borrowings	13,386.71	10,624.46
Lease liabilities	41.23	12.68
Provisions	159.46	143.27
Deferred tax liabilities [net]	142.87	310.21
	13,730.27	11,090.62
Current Liabilities		
Financial liabilities		
Borrowings	58,259.08	33,496.80
Trade payables	11,959.92	7,957.63
Other financial liabilities	55,770.63	42,102.12
Lease liabilities	2.75	1.60
Provisions	232.15	123.45
Current tax liabilities [net]	467.67	145.37
Other current liabilities	128.01	942.20
	1,26,820.21	84,769.17
TOTAL EQUITY AND LIABILITIES	2,35,881.04	1,86,298.72



Abans Holdings Ltd.
(Formerly known as Abans Holdings Pvt. Ltd.)

Abans Holdings Limited
Consolidated Financial Results - Cash Flow Statements for;

Particulars	(Rs in lakhs)		
	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES:			
Profit before tax as per statement of profit and loss	4,892.43	3,291.58	7,595.76
Adjustment for:			
Depreciation and amortisation	32.15	30.68	65.14
Employee compensation expense (ESOP)	345.85	-	-
Provision against Loan	29.08	2.58	(5.45)
Dividend	(0.09)	(2.47)	(2.83)
Employee defined benefit plan expenses	-	8.00	23.24
(Profit) / Loss on Sale of Investment	-	7.17	(45.32)
Net gain on fair value changes	(1,107.57)	(120.33)	(553.90)
Interest (net)	321.34	264.53	409.47
Operating profit before working capital changes	4,513.19	3,481.74	7,486.11
Adjusted for :			
(Increase)/Decrease in inventories	(85.08)	1,025.90	(99.77)
(Increase)/Decrease in receivables	(33,392.03)	(12,364.10)	11,259.35
Increase/(Decrease) in payables	16,132.88	17,457.84	7,589.64
Cash generated from operations	(12,831.04)	9,601.38	26,235.33
Taxes refund / (paid) - (net)	330.87	216.71	504.39
Net cash from/(used in) operating activities (A)	(13,161.91)	9,384.67	25,730.94
CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment	(54.26)	(25.11)	(28.45)
Sale / (purchase) of investments	(22,722.26)	971.78	(46,278.84)
Goodwill on acquisition of business division	(76.78)	-	-
Dividend	0.09	2.47	2.83
Interest Income	0.05	10.09	-
Net cash from investing activities (B)	(22,853.16)	959.23	(46,304.46)
CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issue of share capital	-	-	76.00
Share premium received on issue of equity share	-	-	10,184.00
Expense on account of initial public offering	-	-	(232.77)
Redemption of preference shares	-	-	(3,549.60)
Proceeds/(Repayment) of Borrowings	27,504.01	(2,543.05)	35,730.28
Interest expenses	(321.39)	(274.62)	(430.35)
Net cash from financing activities (C)	27,182.62	(2,817.67)	41,777.56
Net cash and cash equivalents (A + B + C)	(8,832.45)	7,526.23	21,204.04
Cash and cash equivalents at beginning of the period	35,060.80	14,180.73	14,180.73
Addition on aquisition of subsidiary	-	-	5.38
Foreign currency translation impact on cash balances of foreign subsidiary	63.66	240.47	(329.35)
Changes due to sale of subsidiary	(0.13)	-	-
Cash and cash equivalents at end of the period	26,291.88	21,947.42	35,060.80

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)



Abans Holdings Limited

Consolidated Financial Results - Segmentwise Revenue and Results for the quarter and half year ended;

(Rs.in lakhs)

Particulars	Quarter ended September 30, 2023 (Unaudited)	Quarter ended June 30, 2023 (Unaudited)	Quarter ended September 30, 2022 (Unaudited)	Half year ended September 30, 2023 (Unaudited)	Half year ended September 30, 2022 (Unaudited)	Year ended March 31, 2023 (Audited)
Segment Revenue						
a) Segment - Agency business	1,897.07	2,503.74	829.98	4,400.81	1,468.80	4,297.58
b) Segment - Internal treasury operations	33,806.59	22,207.03	24,135.95	56,013.62	30,104.93	1,09,878.67
c) Segment - Lending activities	843.91	797.85	510.64	1,641.76	943.27	2,132.91
d) Segment - Others / un allocable	36.42	7.96	(2.98)	44.38	10.54	93.54
Total	36,583.99	25,516.58	25,473.59	62,100.57	32,527.54	1,16,402.70
Less : Inter segment revenue	-	-	-	-	-	-
Total Income	36,583.99	25,516.58	25,473.59	62,100.57	32,527.54	1,16,402.70
Segment result before tax						
a) Segment - Agency business	1,107.60	1,740.13	504.41	2,847.73	340.56	2,128.02
b) Segment - Internal treasury operations	1,565.30	833.35	1,163.51	2,398.65	2,745.71	5,310.91
c) Segment - Lending activities	419.23	492.49	361.33	911.72	442.60	1,195.85
d) Segment - Others / un allocable	(20.00)	(47.88)	(54.84)	(67.89)	(73.62)	(170.95)
Total	3,072.12	3,018.09	1,974.40	6,090.21	3,455.25	8,463.83
Less : Finance costs	592.00	605.78	181.00	1,197.78	163.67	868.07
Profit before tax	2,480.12	2,412.31	1,793.39	4,892.43	3,291.58	7,595.76

Note:- Due to the dynamic nature of the business and the multiple operating segments the business has, the assets and liabilities are used interchangeably among all segments. Forced allocation of these assets and liabilities is not practicable and will not result in any meaningful allocation and segregation. Hence from the current reporting period, the assets and liabilities have not been identified with regards to segment reporting.



Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)

Abans Holdings Limited

Notes to the unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023:

1. The above unaudited financial results have been prepared in accordance with regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited consolidated financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on November 09, 2023.
3. Pursuant to Abans Holding Limited Employee Stock Option Plan 2023, stock options convertible into 14,98,100 equity shares of face value ₹2/- each were granted to eligible employees at an exercise price of ₹2/- . During the current quarter, an expense amounting to ₹345.85/- lakhs was recognized as an expense under the head employee benefits expense in line with the accounting treatment suggested by Ind AS 102 Share-based Payment. During the quarter, no equity shares have been allotted in accordance with the company's employee stock option plan.
4. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.
5. The Group has following principal operating and reporting segments; viz. agency business, internal treasury operation and lending business. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company and the Statement on Segment reporting is as per Ind AS – 108.
6. The information contained in this statement shall also be available on Company's Website www.abansholdings.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com. and National Stock Exchange of India Limited - www.nseindia.com.
7. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs. Figures for the half year ended September 30, 2022 are the balancing figure between the audited consolidated figures for the year ended march 31, 2023 and the published limited reviewed figures of third and fourth quarter of the financial year 2022-23.

Place: Mumbai
Date: November 09, 2023

For Abans Holdings Limited



Abhishek Bansal
(Chairman & Managing Director)
DIN: 01445730



Abans Holdings Ltd.
(Formerly known as Abans Holdings Pvt. Ltd.)

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS
OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED ON 30th September 2023
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

To
The Board of Directors
ABANS HOLDINGS LIMITED

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **ABANS HOLDINGS LIMITED** ("the Company") for the quarter and half year ended 30th September, 2023 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09th November, 2023
Place: Mumbai

For D G M S & Co.
Chartered Accountants
FRN: 0112187W

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Shashank P. Doshi
Partner
Membership No. 108456
UDIN: 23108456BGUEAB1774

Abans Holdings Limited

Standalone Financial Results - Statement of Profit & Loss for the quarter and half year ended;

(Rs.in lakhs - except per share data)

Particulars	Quarter ended September 30, 2023 (Unaudited)	Quarter ended June 30, 2023 (Unaudited)	Quarter ended September 30, 2022 (Unaudited)	Half year ended September 30, 2023 (Unaudited)	Half year ended September 30, 2022 (Unaudited)	Year ended March 31, 2023 (Audited)
Income						
Revenue from operations	1,221.02	47.44	15.00	1,268.46	15.00	133.25
Other income	0.45	0.61	-	1.06	0.09	71.26
Total Income - A	1,221.47	48.05	15.00	1,269.52	15.09	204.51
Expenses						
Purchase of stock-in-trade	1,177.80	-	-	1,177.80	-	-
Employee benefits expense	351.02	3.60	-	354.62	-	-
Finance cost	(0.07)	0.08	1.25	0.01	1.26	55.66
Other expenses	34.32	23.44	1.61	57.76	3.23	23.00
Total Expenses - B	1,563.07	27.12	2.86	1,590.19	4.49	78.66
Profit/(loss) before tax	(341.60)	20.93	12.14	(320.67)	10.60	125.85
Less - tax expense :						
Current tax	-	-	2.67	-	2.67	19.45
Deferred tax	(85.98)	(43.61)	-	(129.59)	-	-
Earlier Year	-	-	-	-	-	0.01
Profit/(loss) after tax	(255.62)	64.54	9.47	(191.08)	7.93	106.39
Other comprehensive income/(loss)						
(A) Items not to be reclassified to profit or loss	-	-	-	-	-	-
(B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income/(loss) for the year, net of tax	-	-	-	-	-	-
Total comprehensive income/(loss) for the period	(255.62)	64.54	9.47	(191.08)	7.93	106.39
Earning per equity share of face value of Rs 2/- each (not annualised for the quarter)						
Basic - before exceptional item	(0.51)	0.13	0.02	(0.38)	0.02	0.22
Diluted - before exceptional item	(0.50)	0.13	0.02	(0.37)	0.02	0.22
Basic - after exceptional item	(0.51)	0.13	0.02	(0.38)	0.02	0.22
Diluted - after exceptional item	(0.50)	0.13	0.02	(0.37)	0.02	0.22
Paid up equity share capital (equity share of Rs.2/- each)	1,002.92	1,002.92	926.92	1,002.92	926.92	1,002.92
Other equity excluding revaluation reserve						10,130.09

Abans Holdings Ltd.

(Formerly known as Abans Holdings Pvt. Ltd.)



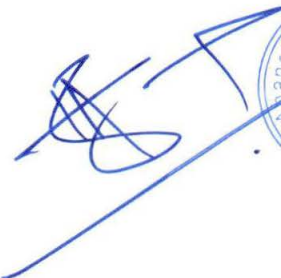

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Abans Holdings Limited

Standalone Financial Results - Statement of Assets & Liabilities as at;

Particulars	(Rs.in lakhs)	
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	0.02	0.02
Financial assets		
Investments	9,806.50	9,806.50
Deferred tax assets [net]	129.59	-
	9,936.11	9,806.52
Current Assets		
Financial assets		
Trade receivables	1,235.30	70.20
Cash and cash equivalents	37.47	23.64
Other bank balance	-	46.29
Investments	-	803.81
Other financial assets	1.96	326.58
Current tax assets [net]	11.82	1.01
Other current assets	71.14	62.24
	1,357.69	1,333.77
Total Assets	11,293.80	11,140.29
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,002.92	1,002.92
Other equity	10,284.86	10,130.09
	11,287.78	11,133.01
Liabilities		
Current Liabilities		
Financial liabilities		
Other financial liabilities	1.90	2.65
Provisions	3.26	1.80
Other current liabilities	0.86	2.83
	6.02	7.28
Total Equity and Liabilities	11,293.80	11,140.29

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Abans Holdings Limited
Standalone Financial Results - Cash Flow Statements for;

Particulars	(Rs in lakhs)		
	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>			
Profit before tax as per statement of profit and loss	(320.67)	10.60	125.85
Adjustment for:			
Employee compensation expense (ESOP)	345.85	-	-
Operating profit before working capital changes	25.18	10.60	125.85
Adjusted for :			
(Increase)/Decrease in receivables	(849.37)	(15.60)	(329.16)
Increase/(Decrease) in payables	(1.26)	0.39	1.98
Cash generated from operations	(825.45)	(4.61)	(201.33)
Taxes refund / (paid) - (net)	(10.82)	-	(23.47)
Net cash from/(used in) operating activities (A)	(836.27)	(4.61)	(224.80)
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>			
Proceeds from / (purchase of) government securities	803.81	-	(8,804.79)
Net cash from investing activities (B)	803.81	-	(8,804.79)
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>			
Issue of share capital	-	-	10,260.00
IPO expenses	-	-	(232.77)
Increase/(Decrease) in borrowings	-	3.65	(932.60)
Net cash from financing activities (C)	-	3.65	9,094.63
Net cash and cash equivalents (A + B + C)	(32.46)	(0.96)	65.04
Cash and cash equivalents at beginning of the period	69.93	4.89	4.89
Cash and cash equivalents at end of the period	37.47	3.93	69.93


Abans Holdings Ltd.

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Abans Holdings Limited

Notes to the unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023:

1. The above unaudited financial results have been prepared in accordance with regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited standalone financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on November 09, 2023.
3. Pursuant to Abans Holding Limited Employee Stock Option Plan 2023, stock options convertible into 14,98,100 equity shares of face value ₹2/- each were granted to eligible employees at an exercise price of ₹2/- . During the current quarter, an expense amounting to ₹345.85/- lakhs was recognized as an expense under the head employee benefits expense in line with the accounting treatment suggested by Ind AS 102 Share-based Payment. During the quarter, no equity shares have been allotted in accordance with the company's employee stock option plan.
4. As per Ind AS 108 'Operating Segments', Segment has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results of the company.
5. The information contained in this statement shall also be available on Company's Website www.abansholdings.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com. and National Stock Exchange of India Limited - www.nseindia.com
6. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs. Figures for the half year ended September 30, 2022 are the balancing figure between the audited figures for the year ended march 31, 2023 and the published limited reviewed figures of third and fourth quarter of the financial year 2022-23.

Place: Mumbai
Date: November 09, 2023

For Abans Holdings Limited



Abhishek Bansal
(Chairman & Managing Director)
DIN: 01445730



Abans Holdings Ltd.
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ANNEXURE I

Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 ("SEBI Circular")

Sr. No	Details of events that need to be provided	Information of such events
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment of Mr. Chintan Mehta as a Whole-time Director of the Company (subject to approval of members)
2.	Date of Appointment	The Board meeting held today i.e. 09 th November, 2023
3.	Brief profile	Mr. Chintan Mehta is a Qualified Chartered Accountant with over 16 years of experience in financial markets.
4.	Disclosure of relationships between Directors	Mr. Mehta is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.

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Email ID: compliance@abansholdings.com **Website:** www.abansholdings.com