



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat).

Tel. No. 0265–2232768, Fax No.: 0265-2230029

Email: asthakar@gipcl.com Website: www.gipcl.com

CIN – L99999GJ1985PLC007868.

SEC/ST.EXCH/REG.23:RPT_H1/2020-21:

5th December, 2020.

BSE Ltd. (Listing Dept.) Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 517300	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051. Scrip Symbol: GIPCL.
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Ref.: Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2018 as amended.

Sub.: Disclosure of Related Party Transactions for the Half year ended on 30/09/2020.

Dear Sir,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed details of Related Party Transactions, for the half year ended on 30th September, 2020, drawn in accordance with applicable accounting standards.

The above is for your record and necessary action, if any.

Thanking You

Yours faithfully,
For Gujarat Industries Power Company Ltd.


CS Achal S Thakkar
Company Secretary & Compliance Officer



GUJARAT INDUSTRIES POWER COMPANY LIMITED
VADODARA
01/04/2020 TO 30/09/2020

49 Related Party Disclosures

a. Disclosure with respect to Indian Accounting Standard (Ind AS 24) on Related Parties:

Name of Related Parties	Nature of Relationship
Gujarat Urja Vikas Nigam Limited	Entity having Significant Influence
GIPCL Provident Fund Trust	Enterprise over which KMP is having Significant
Development Efforts for Rural Economy and People (DEEP) – NGO promoted by the Company	Enterprise over which KMP is having Significant Influence
Gujarat Industries Power Company Limited	Enterprise over which KMP is having Significant Influence
Employee's Credit Co-operative Society Limited	Influence
Urja Foundation - Welfare Trust formed by the Company.	Enterprise over which KMP is having Significant Influence
Vadodara Jal Sanchay Private Limited	Enterprise over which KMP is having Significant Influence w.e.f. 22.07.2020
Key Management Personnel	
Smt. Sunaina Tomar, IAS	Chairperson
Smt. Vatsala Vasudeva, IAS	Managing Director
Smt. Shahmeena Hussain, IAS	Director
Shri P K Gera, IAS (Retd.)	Director
Shri Roopwant Singh, IAS	Director
Prof. Shekhar Chaudhari	Director
Dr. K M Joshi	Director
Shri S. B. Dangayach	Director
Shri B A Prajapati	Director
Shri N N Mishra	Director
Shri V V Vachhrajani	Director
Shri Prabhat Singh	Director
Smt. Manjula Subramaniam	Director w.e.f. 18.08.2020
Shri K K Bhatt	Chief Financial Officer
Shri Achal Thakkar	Company Secretary

b The following transactions were carried out with the related parties in ordinary course of business during the half year ended on 30th September 2020:

Nature of Transaction	KMP	Enterprise over which KMP is having Significant Influence	Entity having Significant Influence	Rs. in lakhs
				Total
Transactions during the year				
Sale of Electricity Energy (Net of Adjustment)	-	-	51,014.26	51,014.26
Gujarat Urja Vikas Nigam Limited	-	-	51,014.26	51,014.26
Bill Discounting Charges Recovered	-	-	241.25	241.25
Gujarat Urja Vikas Nigam Limited	-	-	241.25	241.25
Rebate on Sales	-	-	428.71	428.71
Gujarat Urja Vikas Nigam Limited	-	-	428.71	428.71
Investment	-	30.00	-	30.00
Vadodara Jal Sanchay Private Limited	-	30.00	-	30.00
Remuneration	36.86	-	-	36.86
Smt Vatsala Vasudeva, IAS	14.63	-	-	14.63
Shri K K Bhatt	16.27	-	-	16.27
Shri Achal Thakkar	5.97	-	-	5.97



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Rs. in lakhs

Nature of Transaction	KMP	Enterprise over which KMP is having Significant Influence	Entity having Significant Influence	Total
Perquisites	2.15	-	-	2.15
Smt Vatsala Vasudeva	2.15	-	-	2.15
Contribution made by Company	-	205.32	-	205.32
GIPCL Provident Fund Trust	-	205.32	-	205.32
Contribution Towards CSR Activities	-	56.00	-	56.00
Development Efforts for Rural Economy and People (DEEP) – NGO promoted by	-	56.00	-	56.00
Sitting Fees Paid To Directors	3.40	-	-	3.40
Shri P K Gera, IAS*	0.30	-	-	0.30
Smt Shahmeena Hussain, IAS*	0.20	-	-	0.20
Shri Roopwant Singh, IAS*	0.20	-	-	0.20
Smt. Sunaina Tomar, IAS*	0.20	-	-	0.20
Prof. Shekhar Chaudhari	0.20	-	-	0.20
Dr. K M Joshi	0.70	-	-	0.70
Shri S B Dangyach	0.60	-	-	0.60
Shri B A Prajapati	0.50	-	-	0.50
Shri N N Mishra	0.20	-	-	0.20
Shri V V Vachhrajani	0.30	-	-	0.30

*Deposited to Government Treasury

Rs. In lakhs

Balance As at:	Relationship	As at 30th September 2020
Receivable		
Gujarat Urja Vikas Nigam Limited	Entity having Significant Influence	15,048.89
GIPCL Provident Fund Trust	Enterprise over which KMP is having Significant Influence	415.00
Gujarat Industries Power Company Limited Employee's Credit Co-operative Society Limited	Enterprise over which KMP is having Significant Influence	4.00

