

Date: 20th August, 2022

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Summary of the Proceedings of 15th Annual General Meeting

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, a summary of proceedings of the 15th Annual General Meeting of the Company held on Friday, the 19th August, 2022 through Video Conference (VC)/ Other Audio-Visual Means (OAVM) at 03.30 P.M. is enclosed for your reference and record.

Kindly take the above information on record.

Thanking You.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')



Prathama Gandhi,
Company Secretary & Compliance Officer
Membership No. A46385

Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

020-25434392 suratwwala@suratwwala.co.in WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



Summary of the proceedings of 15th Annual General Meeting of the Company

The 15th Annual General Meeting (AGM) of the Members of Suratwala Business Group Limited was held on Friday, the 19th August, 2022 through Video Conference (VC)/ Other Audio-Visual Means (OAVM) at 03.30 P.M. in compliance with the Circulars issued by the Ministry of Corporate Affairs ('MCA') and in compliance with Companies Act, 2013 ('The ACT') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The meeting commenced at 03.30 P.M. (IST) and concluded at 03.52 P.M. (IST)

The following Directors, officials and invitees were present at the 15th Annual General Meeting:

1. Mr. Jatin Suratwala : Chairman and Managing Director
2. Mr. Manoj Suratwala : Wholetime Director
3. Mrs. Hemaben Sukhadia : Non-Executive Director
4. Mr. Pramod Jain : Independent Director and Chairman of the Audit Committee and Nomination and Remuneration Committee
5. Ms. Dimple Sanghvi : Independent Director and Chairman of the Stakeholder Relationship Committee and Corporate Social Responsibility Committee
6. Mr. Shailesh Kasegaonkar : Additional Non-Executive Non-Independent Director
7. Ms. Ruchi Mehta : Chief Financial Officer
8. Ms. Prathama Gandhi : Company Secretary and Compliance Officer
9. Mr. Nadeem Virani : Representative of SSPM & Co. LLP, Statutory Auditor of the Company
10. Mr. Dinesh Joshi : Secretarial Auditor and Scrutinizer
11. Mr. Shravan Suratwala : Internal Auditor of the Company

Total number of Shareholders as on cut-off date i.e. 12th August, 2022 were 187.

Total of **24** Members attended the meeting through Video Conferencing.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person (Through V.C.)	9	15	24
Through Proxy/ Authorised Representative	N.A.	N.A.	N.A.
Total	9	15	24

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Mr. Jatin Suratwala, Managing Director was elected as the Chairman of the meeting by the Directors present in terms of Article of Association of the Company and Secretarial Standard of ICSI.

The Chairman welcomed the Members to the 15th Annual General Meeting of the Company. As the requisite quorum was present as per provision of Section 103 of the Companies Act, 2013, the Chairman called the meeting to order.

The Chairman informed that in view of the social distancing norms, the Ministry of Corporate Affairs (“MCA”) has permitted holding of the Annual General Meeting through Video Conferencing, without the physical presence of the Members at a common venue.

The Company Secretary read general instructions to the Members regarding participation in the AGM through VC/OAVM. Thereafter the Company Secretary introduced the Board of Directors, Auditors & Officials present in the Meeting through Video Conferencing. The Notice calling the 15th AGM was taken as read with the permission of the Members present.

The Chairman then addressed the members and delivered a speech thereafter highlighting the future projects, performance and growth outlook of the Company. Also, the notable developments of the Company and the existing scenario of the economy due to COVID-19 situation. The Chairman also informed the new voyage of expansion in other domains i.e., Solar Business and intimated about the incorporation of a new Limited Liability Partnership Firm (“the LLP”) named as ‘Suratwwala Natural Energy Resource LLP’ where the Company has made the capital contribution in the LLP. He also informed about the various awards and recognition received by the Company.

Further the Chairman intimates about the completion of 2 years of listing on SME Platform of BSE Limited and initiation of the internal framework and intention to migration from BSE SME Platform to BSE and NSE Main Board in the FY 2022-23. The Chairman acknowledged the contribution of all the employees and stakeholders during the year financial year 2021-22.

Further Chief Financial Officer highlighted the key financial performance indicator and informed to the Members pursuant to the provision of Section 145 of the Companies Act, 2013, that there were no observations or other remarks made by the Auditors in their Report on the Financial Statements for the financial year ended 31st March, 2022.

The Company Secretary informed that the remote e-voting facility was kept open for the period of 3 (three) days i.e. between Tuesday, 16th August, 2022 09.00 A.M. IST to Thursday, 18th August, 2022 05.00 P.M. IST. and the Shareholders has provided the facility to cast vote electronically in respect of all businesses set forth in the Notice.

The following items of business as set forth in the notice of the AGM dated 19th August, 2022 were transacted at the meeting.

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Item No.	Description	Type of Resolution
1.	To receive, consider, approve and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31 st , 2022 including Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement together with the Report of the Board of Directors and Auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31 st , 2022 including Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement together with the Report of the Auditors thereon.	Ordinary Resolution
2.	To appoint Mr. Manoj Dhansukhlal Suratwala, Whole-Time Director (DIN: 01980434), who retire by rotation and being eligible, offer himself for re-appointment as Director.	Ordinary Resolution
3.	To approve material related party transaction with 'Suratwala Properties LLP' and material modification thereto;	Ordinary Resolution
4.	To approve payment of remuneration to Mr. Jatin Dhansukhlal Suratwala (DIN: 01980329) Managing Director and Chairman of the Company:	Ordinary Resolution
5.	To approve the payment of remuneration to Mr. Manoj Dhansukhlal Suratwala (DIN: 01980434) Whole-Time Director of the Company:	Ordinary Resolution
6.	To approve the payment of remuneration to Mrs. Hemaben Pankajkumar Sukhadia (DIN: 01980774), Non-Executive Director of the Company:	Ordinary Resolution
7.	To appoint Mr. Shailesh Kasegaonkar (DIN: 07369961) as an Independent Non-Executive Director of the Company:	Ordinary Resolution

The Company Secretary thereafter informed about the appointment of Link Intime India Pvt. Limited as the authorized agency for facilitating the e-voting through electronic means and appointment of Mr. Dinesh Joshi, Partner of KANJ & Co. LLP, Practicing Company Secretaries as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

The Company Secretary informed the members that the Company had provided the members the facility to cast their votes electronically on all resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided opportunity to cast their votes at the end of the meeting through e-voting. It was further informed that the scrutinizer would submit the Consolidated Voting results after taking into account the remote e-voting and e-voting during the AGM and same would be placed on the Company's website and would be forwarded to the Stock Exchange within the prescribed time.

The meeting concluded at 03:52 P.M. with vote of thanks to all the stakeholders and attendees of the meeting.

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The e-voting facility was kept open for the next 15(fifteen) minutes to enable the Members to cast their vote. The Voting Results of remote e-voting and e-voting in respect of business items transacted at the AGM and Scrutinizer's Report will be submitted separately in accordance with the provisions of Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 within 48 (forty-eight) hours and shall be placed on the Company's website and the results shall also be forwarded to the Stock Exchange. Upon completion of the e-voting process the Link Intime India Private Limited closed the meeting.

This is for your information and records.

Thanking You.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

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Prathama Gandhi,
Company Secretary & Compliance Officer
Membership No. A46385

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