

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, TantaJogani Industrial Estate, J. R. BorichaMarg, Lower Parel, Mumbai 400 011.
CIN NO.: L99999MH1981PLC024041 Phone: (91-22) 4344 3555 E-mail : svslinvestors@swastivinayaka.com

To,
BSE Limited,
Dept. of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Date: 4th November, 2022

[BSE Script Code: 510245]

Sub.:Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September,2022.

Dear Sir/ Madam,

With reference to compliance Under Regulation 32 (1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement or deviation(s) or variation(s) for the quarter ended September 30, 2022 for the Preferential Issue of 8040 Equity Shares at a price of Rs. 8/- each including premium of Rs. 7/- each.

We hereby confirm that,

- a) There was no deviation in the utilization of proceeds of Preferential Issue of Equity Shares from the objects as stated in explanatory statement of the notice of Annual General Meeting.
- b) There has been no variation in the use of proceeds of Preferential Issue of Equity Shares Warrants from the objects stated in explanatory statement of the notice of Annual General Meeting.

Please take the same on your record and acknowledge the receipt of the same.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

For Swasti Vinayaka Synthetics Limited,

Rajesh Poddar
Chairman & Managing Director
DIN: 00164011

Enclosed: Annexure A

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Annexure A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Swasti Vinayaka Synthetics Limited				
Mode of Fund Raising		Preferential Issue of 8040 Equity Shares				
Date of Raising Fund		The Company has made an allotment of 8040 Equity Shares on 29 th September, 2022 on receipt of 100% of the issue price from the allottee. The Issue Price is Rs. 8/- per warrant including premium of Rs. 7/- each.				
Amount Raised		Rs. 64,320/-				
Report filed for Quarter ended		September 30, 2022				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Set forth below are objects for which funds have been raised in the preferential issue and details of deviation, if any, in the following table:		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
General corporate purposes	-	-	-	Nil	Nil	Refer Note 1 below

Note 1: The Company has raised the amount of Rs. 64,320/- for general corporate purpose, since the Company had made allotment on 29th September, 2022, the funds utilized by the Company for the quarter ended 30th September, 2022 is nil.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Swasti Vinayaka Synthetics Limited,

Rajesh Poddar
Chairman & Managing Director
DIN: 00164011