

CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713

Date: 13/08/2019

To
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort,
Mumbai - 400 001
Email Id-corp.relations@bseindia.com

Dear Sir,

Sub: Outcome of Board Meeting

Ref : Scrip Code 504340

We would like to inform you that meeting of the Board of Directors of the Company was held on 13th August 2019, Tuesday at 4.00 P.M. at the registered office of the Company at 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai - 400001. The Board of Directors discussed and approved the following:

1. The Board has approved and taken on record the Un-audited Financial results along with Limited Review Report from Statutory Auditors of Company for the quarter ended on 30th June, 2019.
2. The Board reviewed various applications and authorized Mr. Manoj Jain , Director of the Company to select and appoint suitable candidate .
3. The Board taken on record that Ms. Swati Panchal, Independent Director of the Company whose current term is expiring on 30th September, 2019, has conveyed her desire not to seek re-appointment as Independent Director of the Company for the second term. Accordingly, the tenure of Ms. Swati Panchal as Independent Director of the Company shall come to end on 30th September, 2019.
4. The Board has approved Annual Report including Board's Report, Notice of Annual General Meeting and matter related thereof for year ended on 31st March, 2019.
5. The Board has recommended to re-appoint Mr. Manoj Jain (DIN 00165280) as Director of the Company, who retires by rotation.
6. The Board has fixed the closing of Register of Member and Share Transfer Book from 24th September, 2019 to 30th September, 2019 (Both days inclusive) for the purpose of Annual General Meeting and fixed the cut-off date (record Date) 23rd September 2019 to determine the entitlement of voting rights of the Members for e-voting and approved e-voting period from 26th September, 2019 to 29th September, 2019 (both days inclusive) for the purpose of remote e-voting.
7. The Board has appointed Ms. Deepika Singhvi, Practising Company Secretary to act as Scrutinizer for conducting the E-voting /Poll process at 39th Annual General Meeting of the Company.

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8. The Board decided to convene 39th Annual General Meeting of the Company on Monday, 30th September 2019 at 10.00 AM at Registered office of the Company at 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai - 400001.

Kindly take on your records.

Thanking You

Yours Faithfully

For Confidence Finance and Trading Limited

Manoj Jain

Director

DIN: 00165280

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SCRIP CODE : 504340

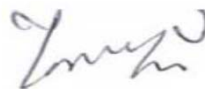
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30.06.2019 (Rs. In Lacs)					
PART-I	PARTICULARS	Quarter Ended			Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
	Income				
	Revenue From Operation	27.47	0.00	28.46	1060.99
	Other Income	0.00	-7.51	0.00	35.87
	Total Income	27.47	-7.51	28.46	1096.86
	Expenditure				
	Purchase of Traded Goods	0.00	0.00	-1.26	946.75
	Changes in Inventories of Finished goods	2.45	1.25	3.54	49.79
	Employee Benefit Expenses	6.74	8.69	7.72	31.50
	Financial Cost	0.00	1.69	-	3.19
	Depreciation and Amortization Expenses	0.23	0.01	0.44	1.33
	Other Expenses	14.59	11.18	12.55	62.14
	Total Expenses	24.01	22.82	22.99	1094.70
	Profit before Exceptional Items and Tax	3.46	-30.33	5.47	2.16
	Exceptional Item	0.00	0.00	0.00	0.00
	Profit before Tax	3.46	-30.33	5.47	2.16
	Tax Expenses	0.00	0.74	0.74	1.48
	a) Current Tax	0	0.36	0	0.36
	b) Deferred Tax	0	0.38	0	0.38
	c) Prior Period Tax Adjustments	0.00	0	0.74	0.74
	Profit for the period	3.46	-31.07	4.73	0.68
	Other comprehensive income	0	0	0	0
	Total comprehensive income for the period	3.46	-31.07	4.73	0.68
	Paid-up Equity Share Capital, FV Rs.10/-	1025.00	1025.00	1025.00	1025.00
	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	1,045.28
	Earning Per share(EPS)				
	Basic	0.003	-0.030	0.005	0.001
	Diluted	0.003	-0.030	0.005	0.001

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.08.2019.
- The figures of last quarter for the current Year and for the previous year are the Balancing figure between audited figures in respect of the full financial year ended 31st March and the Unaudited published Year-to-Date figures up to the third Quarter ended 31st December, which were subjected to Limited Review.
- This result is available on our Website www.ctcl.co.in
- The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- Provision for taxation for F.Y.2019-20 will be made in the last quarter.
- The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.
- The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.

For Confidence Finance and Trading Limited

Place : Mumbai
Date : 13.08.2019




Manoj Jain
Director
DIN: 00165280



To,


The Board of Directors,
Confidence Finance & Trading Ltd. ,
9, Botawala Building,
3rd Floor, 11/13, Horniman Circle
Fort, Mumbai – 400001

Dear Sir,

Re: Limited Review of Provisional Unaudited Financial Result for the Period ended 30.06.2019.

1. We have reviewed the accompanying statement of unaudited financial results of **Confidence Finance & Trading Ltd.** (“the Company”) for the quarter ended on 30th June, 2019. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard prescribed under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Kocchar & Associates
Chartered Accountants
FRN no. 120410W


Abhilash Darda
(PARTNER)
MRN : 423896
UDIN : 19423896AAAAAW8711



Place: Mumbai
Date : 13/08/2019