



Date: November 10, 2022

To

Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 532850

Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2022:

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details on Related Party Transactions for the half year ended September 30, 2022, prepared in accordance with the format specified by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Request you to take the same on record.

Thanking you
for **MIC Electronics Limited**

Mr Kaushik Yalamanchili
Managing Director



Encl: A/a.

MIC Electronics Limited

ISO 9001:2008 ISO 14001:2004 Certified Company



(Amount in Rs Lakhs)

Disclosure of Related Party Transactions for the half year ended September 30, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sl No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (See Note 5)	Value of the related party transaction as approved by the audit committee (See Note 6a)	Value of transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction (See Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	MIC Electronics Limited		Mr Kaushik Yalamanchili		KMP	Remuneration	12.00	12.00	-	-	-	-	-	-	-	-	
2			Mr Srinivasan Arunachalam			Remuneration, Conveyance & Accommodation	39.26	39.26	-	-	-	-	-	-	-	-	-
3			Mr Muralikrishnan M S			Remuneration	6.00	6.00	-	-	-	-	-	-	-	-	-
4			Mr Srikanth Reddy Kolli			Remuneration & Conveyance	6.63	6.63	-	-	-	-	-	-	-	-	-
5			Mr Srinivasa Rao Kolli		Independent Director	Sitting Fee	0.40	0.40	-	-	-	-	-	-	-	-	-
6			Mr Manideep Katepalli				0.30	0.30	-	-	-	-	-	-	-	-	-
7			Mrs K V N Lavanya				0.40	0.40	-	-	-	-	-	-	-	-	-
8			Mrs U K Gayathri				0.20	0.20	-	-	-	-	-	-	-	-	-
9			Bikewo Green Tech Pvt Ltd		51% Subsidiary	Purchases	55.00 Cr	1.92	-	-	-	-	-	-	-	-	
10				Receivables		87.33		-	-	-	-	-	-	-	-	-	
11				Advances		17.81		-	-	-	-	-	-	-	-	-	
12				Sales		117.50		-	-	-	-	-	-	-	-	-	

CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.
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