

April 22, 2020

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

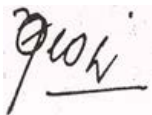
Dear Sir,

Sub: Outcome of Board Meeting on April 22, 2020

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the Meeting of the Board of Directors of the Company held today, the Board approved raising of long term funds not exceeding Rs. 750 crores by way of External Commercial Borrowings, Foreign Currency Borrowings, Non-Convertible Debentures, Term Loans or through any other debt instrument in one or more tranches.

You are requested to kindly take the same on record.

Sincerely,



BEEJAL DESAI

Senior Vice President – Corporate Affairs & Company Secretary (Group)