

May 1, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

In our letter dated May 1, 2024, we had intimated about the details of tax amount, interest levied and penalty imposed in point no. 2 of table i.e. Nature and details of the action(s) taken, initiated or order(s) passed. In the said table, there was an error in the total amount of interest and penalty. The correct total amount of interest and penalty is provided in the below mentioned table. All other details remains unchanged.

Sr. No.	Particulars	Details																																									
1.	Name of the authority	Office of the Assistant Commissioner of State Tax, SAS Nagar (Mohali)																																									
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O passed under section 73 of CGST Act, 2017. Issue pertains to excess claim of ITC during financial year 2018-19. Details of tax amount, interest levied and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="7">Amount in Rs.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Interest</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td rowspan="2">2018</td> <td>18180</td> <td>18271</td> <td>1818</td> <td>38269</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td>18180</td> <td>18271</td> <td>1818</td> <td>38269</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td>-19</td> <td>12724</td> <td>12788</td> <td>1272</td> <td>26784</td> </tr> <tr> <td colspan="3">Total</td> <td>49084</td> <td>49330</td> <td>4908</td> <td>103322</td> </tr> </tbody> </table>	Amount in Rs.							Sr. No.	Particulars	Year	Demand (Tax)	Interest	Penalty	Total	1.	CGST	2018	18180	18271	1818	38269	2.	SGST	18180	18271	1818	38269	3.	IGST	-19	12724	12788	1272	26784	Total			49084	49330	4908	103322
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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other	April 30, 2024																																									



	communication from the authority	
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand is raised in respect of alleged excess claim of ITC and difference in liability for the financial year 2018-19.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	ZHL intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,
For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

