

Date: January 30, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in
<b>Scrip Code: 501242</b>	<b>Scrip Code : TCIFINANCE</b>

**Sub: Proceedings of the Extraordinary General Meeting of the Company held on January 30, 2021.**

**Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/Madam,

The Extraordinary General Meeting ("EGM") of Shareholders of the Company was held on 30<sup>th</sup> January, 2021 at 12.30 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard and business(es) mentioned in the Notice dated January 6, 2021, convening the EGM, transacted thereat.

Please find enclosed the proceedings of the EGM as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We will separately intimate the voting results to the stock exchanges.

You are requested to kindly take above information on your records.

Thanking You  
For TCI Finance Limited



Srishti Soni  
Company Secretary



**Summary of the proceeding of Extraordinary General Meeting of the Shareholders of  
TCI Finance Limited ("the Company")**

The Extraordinary General Meeting ("EGM") of Shareholders of the Company was convened on Saturday, January 30, 2021 at 12.30 P.M (IST) through two-way Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). The Meeting commenced at 12:30 P.M and concluded on 12.48 P.M.

**Directors present through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"):**

1. Dr. Dhanpat Ram Agarwal: Chairman and Independent Director
2. Mr. Mahendra Kumar Agarwal: Non Executive Non Independent Director
3. Mr. Rajesh Kundra: Independent Director
4. Ms. Meera Madhusudan Singh: Non Executive Non Independent Director
5. Mr. Rajesh Sharma: Non Executive Non Independent Director
6. Mr. Y S R Rajeev Kumar: Non Executive Non Independent Director (Due to some technical issues, initially, Mr. Y S R Rajeev Kumar was not able to join the meeting but subsequently he had joined the Meeting)

All the Directors of the Company were present at this meeting.

**In attendance, the following persons present through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"):**

1. Ms. P Swathi from M/s M Bhaskara Rao & Co, Chartered Accountants (ICAI Firm Registration No. 000459S) Statutory Auditors.
2. Mr. Tapasvilal Deora, from M/s Tapasvilal Deora & Associates, Practicing Company Secretaries, Secretarial Auditors & Scrutinizers.
3. Ms. Srishti Soni, Company Secretary & Compliance officer
4. Mr. Amit Kumar Ray, Chief Financial Officer
5. Mr. Anil Kavadiya, Group Executive

**Members Present:**

The meeting was attended by 35 members through VC or OAVM.



The Company Secretary welcomed all the Shareholders, Directors and other invitees of the Company who were connected through VC from their respective locations. The requisite quorum being present, with the permission of the chair, the Company Secretary called the meeting to order.

The Company Secretary informed the members that this EGM was held through VC/OAVM in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in the light of the COVID-19 pandemic. Accordingly, the Company has provided the facility for joining the meeting through VC or OAVM for the members and the Company has taken all requisite steps to facilitate members to participate at the EGM and cast their vote on items considered in the EGM as per the EGM Notice.

The Company had tied up with National Securities Depositories Limited ("NSDL") to provide facility for voting through remote e-voting, electronic voting during the EGM and participation in the EGM through VC/OA VM facility.

Members were informed that the Company had provided the facility to cast the votes electronically, on the resolution set forth in the Notice of EGM and Members who have not cast their votes electronically and were participating in the meeting can cast their votes electronically during the meeting. The members were further informed that the Board of Directors appointed Mr. Tapasvilal Deora, Practicing Company Secretary, as the scrutinizer for the purpose scrutinizing the remote E-voting process and Electronic Voting held during the EGM in a fair and transparent manner.

The Chairman of the Company then addressed the Members and delivered speech and explained the subject matter of the resolution.

The EGM Notice was taken as read.

The Chairman opened the Question and Answers session. The members registered as speakers asked their queries/ expressed their views. Clarifications were then provided to the queries raised by the Shareholders.

The following items of business as per Notice of the EGM of the Company were commended for member's consideration and approval:

**SPECIAL BUSINESS:**

**Re-classification of Gati Limited from "Promoter and Promoter Group" category to "Public" category.**



The Chairman also informed the results of the voting i.e remote e-voting and e-voting at the EGM alongwith Scrutinizer report will be placed on the Company's website and on the website of National Securities Depository Limited within 48 hours after the conclusion of EGM and the same will also be communicated to the Stock Exchanges.

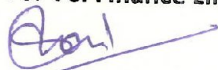
The members were also informed that the resolution, if passed, shall be considered as passed effective today i.e. 30<sup>th</sup> January, 2021.

The Chairman, thereafter, thanked all the Shareholders, Directors, Auditors for their participation at the EGM and for their constructive suggestions and observations.

The Chairman informed the Shareholders that electronic voting on the NSDL platform would also be available for next 15 minutes. Those shareholders who have not casted their votes earlier are requested to exercise their votes now.

The EGM was concluded at 12:48 PM on 30<sup>th</sup> January, 2021.

Thanking You  
For TCI Finance Limited



Srishti Soni  
Company Secretary

