

RICHFIELD FINANCIAL SERVICES LTD

2B, Grant Lane, 2nd Floor, Kolkata Kolkata West Bengal 700012

CIN: L65999WB1992PLC055224

E-mail : rfsl.nbfc@gmail.com, Website: www.rfsl.co.in

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26.08.2023

To,

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange, P.J. Towers,
25th Floor, Dalal Street,
Mumbai-400 001
Dear Sir/Madam,

Subject: Outcome of 31st Annual General Meeting of Richfield Financial Services Ltd

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the gist of proceedings of the 31st Annual General Meeting held on Friday, the 25th August, 2023. Kindly take the above information on your record.

Thanking you,

Yours Faithfully

For **RICHFIELD FINANCIAL SERVICES LIMITED**

VADASSERIL CHACKO GEORGEKUTTY
MANAGING DIRECTOR
DIN: 09194854

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SUMMARY OF PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF RICHFIELD FINANCIAL SERVICES LTD

The 31st Annual General Meeting (AGM) of the Members of M/s. Richfield Financial Services Ltd ('the Company') was held on Friday, 25th August, 2023 at 2.00 P.M. through video conference and other audio-visual means (VC). The meeting was held in compliance with the General Circular numbers 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under.

DIRECTORS AND KEY MANAGERIAL PERSON IN ATTENDANCE
Mr. Vadasseril Chacko Georgekutty joined over VC from their office
Managing Director
Mr. Midhun Ittoop joined over VC from their office
Non-executive Director
Mr. Varghese Mathew joined over VC from their office
Non-executive Director
Mrs. Neethu Subramoniyan joined over VC from their office
Independent Director and Chairperson of Audit Committee, Stakeholders Relationship Committee and Nomination Remuneration Committee
Mrs. Indu Kamala Ravindran joined over VC from their office
Independent Director
Mr. Vishnu Sivan joined over VC from their office
Chief Financial Officer
Ms. Priyanka Kalra joined over VC from their office
Company Secretary

OTHER REPRESENTATIVES
Secretarial Auditors joined over VC from their office
Mrs. Lakshmmi Subramanian, Practicing Company Secretary and Senior Partner of M/s. Lakshmmi Subramanian & Associates, Chennai

OTHER INVITEES
Mr. Jijo Kuriappan, joined over VC from their office
The business head

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QUORUM OF THE MEETING

A total of 42 Members attended the meeting.

The meeting commenced at 02.00 P.M.

Meeting was called to order at 02.00 P.M and concluded at 03.00 P.M (including time allowed for e- voting at AGM).

Mr. Vadasseril Chacko Georgekutty chaired the meeting. The Chairman informed that this Annual General Meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He introduced all the Directors and Key Management Personnel who were present in the meeting. Mr. Ajith Kurian, internal auditor due to his personal engagements couldn't attend the meeting and M/s. A. John Moris & co, Chartered Accountants, Statutory Auditors due to technical difficulties couldn't attend the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. The Chairman welcomed all shareholders, auditors and other invitees joining over VC and delivered his speech.

Chairman, Mr. Vadasseril Chacko Georgekutty informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice.

Chairman, Mr. Vadasseril Chacko Georgekutty provided the summary of the statutory auditors' report and secretarial audit report for the financial year 2022-23.

The following items of business, as per the Notice of AGM dated 21st July 2023, were transacted at the meeting and Mr. Jijo Kuriappan, the business head gave a brief update of the company's operations and future plans. Shareholders were provided a facility to ask questions or express their views through VC, audio and through chat on the aforesaid resolutions. A total of 11 Shareholders registered their names out of which Six shareholders opted to speak in the meeting who spoke about the Company, its performance etc and chairman replied them satisfactorily.

Upon the request of Chairman , Mr. Jijo Kuriappan, the business head addressed and answered all the queries raised by the shareholders. All the resolutions were passed with the requisite majority.

No. Resolutions	Type of resolution	
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon	Ordinary

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2.	To appoint a director in place of Mr. Midhun Ittoop (having DIN 07006994) who retires from office by rotation and being eligible offers himself for reappointment.	Ordinary
3.	To appoint a director in place of Mr. Varghese Mathew (having DIN 08001027) who retires from office by rotation and being eligible offers himself for reappointment.	Ordinary
Special Business		
4.	To appoint Mr. Vadasseril Chacko Georgekutty (holding DIN: 09194854) as Managing Director of the company for a period of five consecutive year.	Special
5	Authorization to the Company for Investment/Loan/Guarantees exceeding the Limits (Section 186)	Special
6	To approve power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 25 Crores	Special

The Board of Directors appointed Mrs. Lakshmmi Subramanian PCS, as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the e-voting results, intimate the stock exchanges and place the same on the website of the Company.

The details of the e-voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM are available in BSE Website www.bseindia.com and Company Website www.rfl.co.in. within 48 hrs from this meeting.

This is for your information and records.

Thanking you,

Yours Faithfully

For **RICHFIELD FINANCIAL SERVICES LIMITED**

VADASSERIL CHACKO GEORGEKUTTY
MANAGING DIRECTOR
DIN: 09194854